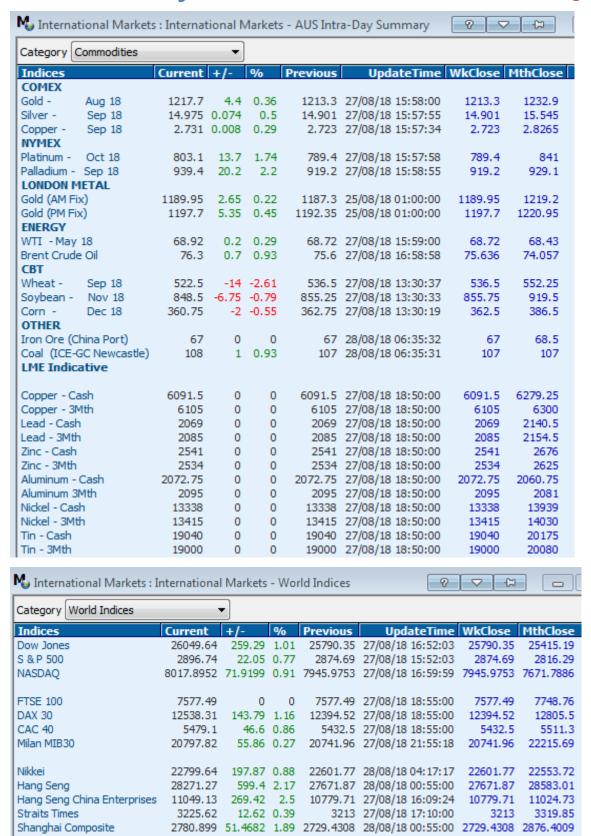


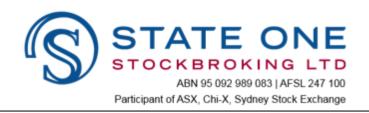
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Daily Resources Overview

28 August 2018





PRECIOUS METALS COMMENTARY

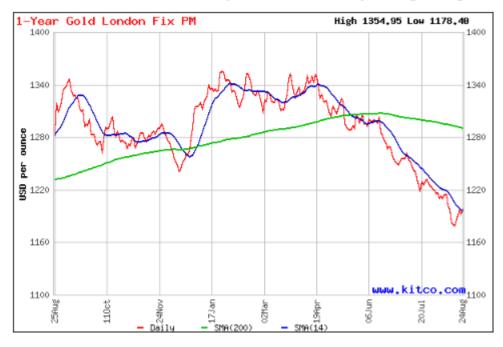
Gold and silver prices are modestly up in early-afternoon U.S. trading Monday. Some follow-through buying interest from Friday's solid gains and a lower U.S. dollar index on this day worked in favor of the precious metals market bulls. However, with the world marketplace quieter to start the trading week and with little risk aversion among traders and investors, gains in the safe-haven metals were limited. December gold futures were last up \$3.10 an ounce at \$1,216.40. December Comex silver was last up \$0.059 at \$14.965 an ounce.

U.S. stock indexes are solidly higher and set new record highs today, underscoring the keener risk appetite that is in the marketplace at present. However, gold and silver bulls are wondering if the historically turbulent months of September and October that are now right around the corner will provide some upside potential.

Asian markets were supported overnight by moves by China's central bank to stabilize its currency, the yuan. The yuan in recent weeks had depreciated against the U.S. dollar.

The key outside markets today find the U.S. dollar index lower as the bulls are now fading a bit. Meantime, Nymex crude oil prices are slightly up and trading just below \$69.00 a barrel. Source: Kitco

1 Year Gold London Fix PM Daily with 14 and 200-day moving averages



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