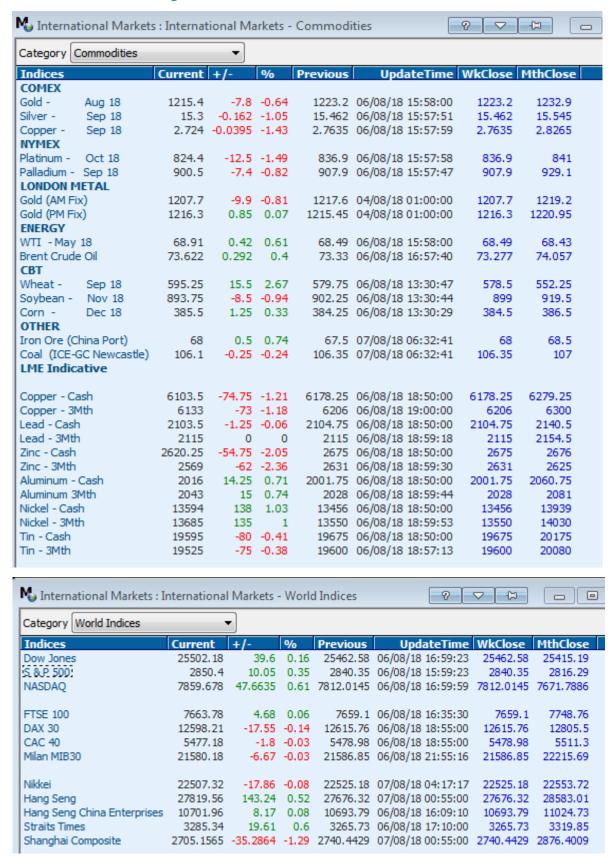


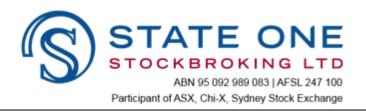
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Daily Resources Overview

7 August 2018



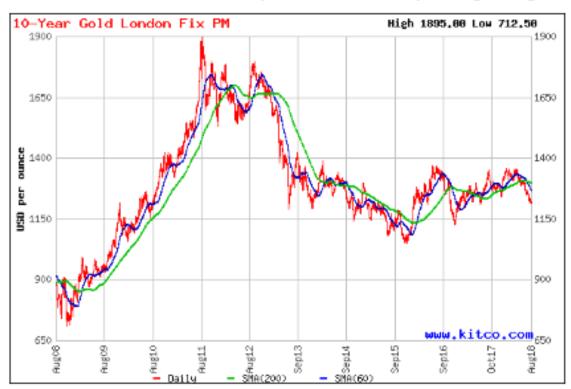


PRECIOUS METALS COMMENTARY

Gold and silver prices were moderately lower in lackluster early-afternoon U.S. trading Monday. Summertime trading conditions has many market-makers either on vacation or thinking about theirs upcoming. Selling pressure today is related to a strong U.S. dollar. Gold is trading not far above last week's 12-month low.

The U.S. on Tuesday is bringing back economic sanctions on Iran that were lifted by the Obama administration as part of an Iran non-nuclear deal that President Trump cancelled. Likely rising tensions between the U.S. and Iran could be the next geopolitical flashpoint in the world marketplace, which could boost safe-haven gold and silver prices. Reports said Iranians are purchasing and hoarding gold on fears of a collapse in the Iranian economy. The key "outside markets" today see Nymex crude oil prices higher and trading around \$69.50 a barrel. The U.S. dollar index is higher today and is very close to its 12-month high scored a few weeks ago. There were no major U.S. economic reports released today Source: Kitco

10 Year Gold London Fix PM Daily with 60 and 200-day moving averages



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