



Daily Resources Overview

6 August 2018

International Markets : International Markets - Commodities

Category: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Aug 18	1223.2	6	0.49	1217.2	03/08/18 16:38:04	1223.2	1232.9
Silver - Sep 18	15.462	0.077	0.5	15.385	03/08/18 16:38:01	15.462	15.545
Copper - Sep 18	2.7635	0.026	0.95	2.7375	03/08/18 16:37:52	2.7635	2.8265
NYMEX							
Platinum - Oct 18	836.9	8.7	1.05	828.2	03/08/18 16:38:26	836.9	841
Palladium - Sep 18	907.9	-7.6	-0.83	915.5	03/08/18 16:38:35	907.9	929.1
LONDON METAL							
Gold (AM Fix)	1207.7	-9.9	-0.81	1217.6	04/08/18 01:00:00	1207.7	1219.2
Gold (PM Fix)	1216.3	0.85	0.07	1215.45	04/08/18 01:00:00	1216.3	1220.95
ENERGY							
WTI - May 18	68.49	-0.47	-0.68	68.96	03/08/18 16:38:04	68.49	68.43
Brent Crude Oil	73.17	-0.16	-0.22	73.33	05/08/18 19:08:57	73.277	74.057
CBT							
Wheat - Sep 18	579.75	-3	-0.51	582.75	03/08/18 16:41:54	578.5	552.25
Soybean - Nov 18	902.25	4.75	0.53	897.5	03/08/18 16:39:52	899	919.5
Corn - Dec 18	384.25	3	0.79	381.25	03/08/18 16:25:15	384.5	386.5
OTHER							
Iron Ore (China Port)	68	0.5	0.74	67.5	06/08/18 09:02:28	68	68.5
Coal (ICE-GC Newcastle)	106.35	0.55	0.52	105.8	06/08/18 09:02:28	106.35	107
LME Indicative							
Copper - Cash	6178.25	67.75	1.11	6110.5	03/08/18 18:50:00	6178.25	6279.25
Copper - 3Mth	6206	66.5	1.08	6139.5	03/08/18 19:00:00	6206	6300
Lead - Cash	2104.75	1.75	0.08	2103	03/08/18 18:50:00	2104.75	2140.5
Lead - 3Mth	2115	0	0	2115	03/08/18 18:59:45	2115	2154.5
Zinc - Cash	2675	53	2.02	2622	03/08/18 18:50:00	2675	2676
Zinc - 3Mth	2631	68	2.65	2563	03/08/18 18:59:59	2631	2625
Aluminum - Cash	2001.75	-9	-0.45	2010.75	03/08/18 18:50:00	2001.75	2060.75
Aluminum 3Mth	2028	-8	-0.39	2036	03/08/18 18:59:58	2028	2081
Nickel - Cash	13456	218.75	1.65	13237.25	03/08/18 18:50:00	13456	13939
Nickel - 3Mth	13550	220	1.65	13330	03/08/18 18:59:59	13550	14030
Tin - Cash	19675	0	0	19675	03/08/18 18:50:00	19675	20175
Tin - 3Mth	19600	-5	-0.03	19605	03/08/18 18:59:41	19600	20080

International Markets : International Markets - World Indices

Category: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25462.58	136.42	0.54	25326.16	04/08/18 17:10:59	25462.58	25415.19
S & P 500	2840.35	13.13	0.46	2827.22	03/08/18 15:46:26	2840.35	2816.29
NASDAQ	7812.0145	9.3293	0.12	7802.6852	04/08/18 17:08:46	7812.0145	7671.7886
FTSE 100	7659.1	83.17	1.1	7575.93	03/08/18 16:35:30	7659.1	7748.76
DAX 30	12615.76	69.43	0.55	12546.33	03/08/18 18:55:00	12615.76	12805.5
CAC 40	5478.98	18	0.33	5460.98	03/08/18 18:55:00	5478.98	5511.3
Milan MIB30	21586.85	172.13	0.8	21414.72	04/08/18 04:25:10	21586.85	22215.69
Nikkei	22525.18	12.65	0.06	22512.53	03/08/18 15:15:02	22525.18	22553.72
Hang Seng	27676.32	-38.24	-0.14	27714.56	03/08/18 16:09:00	27676.32	28583.01
Hang Seng China Enterprises	10693.79	-39.4	-0.37	10733.19	03/08/18 16:09:00	10693.79	11024.73
Straits Times	3265.73	-20.59	-0.63	3286.32	03/08/18 17:10:01	3265.73	3319.85
Shanghai Composite	2740.4429	-27.581	-1	2768.0239	03/08/18 16:30:00	2740.4429	2876.4009

PRECIOUS METALS COMMENTARY

Although gold futures finished fractionally higher on the day, it has closed lower on the week. This now marks the fourth consecutive week in which gold futures have closed lower and below the open on Monday.

The last two months we have seen the U.S. dollar remain strong, and the U.S. equities markets continuing to hold firm and recover from the three-week selloff which began during the week of June 11. U.S. equities have gained value for the last five consecutive weeks when viewed through the Dow Jones Industrial Average

This strong risk-on environment created from rising equities prices coupled with dollar strength and rising interest rates have made safe-haven assets maintain a defensive posture.

Ryan McKay, commodity strategist at TD Securities, said that while his firm doesn't rule out a drop below \$1,200 an ounce, he doesn't see sustainable weakness in the yellow metal.

He added that it would take another jolt of U.S. dollar strength that pushes the dollar index above 95 points to push gold below critical support.

He said that investors should start to pay more attention to U.S. economic data that appears to be disappointing relative to expectations. On Friday, the government reported that the U.S. economy created 157,000 jobs in July, missing expectations for job growth of 191,000. Average hourly wages posted muted growth, increasing 2.7% for the year.

"We have seen a few data points that came in below expectations and a flattening yield curve shows a growing risk for the U.S. economy, and we think that will eventually boost gold prices," he said. [Source: Kitco](#)

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Alan Hill
Executive Chairman
Phone: +61 8 9288 3388
ahill@stateone.com.au

Ric Heydon
Equities & Derivatives Advisor
Phone: +61 8 9288 3307
rheydon@stateone.com.au

Mark Sullivan
Institutional Dealer
Phone: +61 2 9024 9134
msullivan@stateone.com.au

Thomas Tan
Equities Advisor
Phone: +61 2 9024 9131
ttan@stateone.com.au

Morris Levitzke
Equities Advisor
Phone: +61 8 9288 3315
mlevitzke@stateone.com.au

Graeme Johnson
Equities & Derivatives Advisor
Phone: +61 8 9288 3316
gjohnson@stateone.com.au

Yitz Barber
Equities Advisor
Phone: +61 2 9024 9107
ybarber@stateone.com.au

Tammie Wong
Equities Advisor
Phone: +61 2 9024 9133
twong@stateone.com.au

Dawn Chia
Business Development Manager
Phone: +61 8 9288 3336
Dawn.Chia@stateone.com.au

David Zhang
Equities Advisor
Phone: +61 2 9024 9130
dzhang@stateone.com.au

David Brennan
Senior Investment Analyst
Phone: +61 2 9024 9142
dbrennan@stateone.com.au

Blair Spaulding
Client Services Officer
Phone: +61 8 9088 3319
blair.spaulding@stateone.com.au

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