



Daily Resources Overview

1 August 2018

International Markets : International Markets - Commodities

Category: Commodities

Indices		Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX								
Gold -	Aug 18	1232.9	1.4	0.11	1231.5	31/07/18 16:00:00	1232.7	1232.9
Silver -	Sep 18	15.545	0.008	0.05	15.537	31/07/18 16:00:00	15.493	15.545
Copper -	Sep 18	2.8265	0.0345	1.24	2.792	31/07/18 16:00:00	2.802	2.8265
NYMEX								
Platinum -	Oct 18	841	9.5	1.14	831.5	31/07/18 16:00:00	831.7	841
Palladium -	Sep 18	929.1	6.6	0.72	922.5	31/07/18 16:00:00	918.5	929.1
LONDON METAL								
Gold (AM Fix)		1222.05	2.9	0.24	1219.15	31/07/18 01:00:00	1219.15	1222.05
Gold (PM Fix)		1223.8	-0.15	-0.01	1223.95	31/07/18 01:00:00	1223.95	1223.8
ENERGY								
WTI -	May 18	68.43	-1.7	-2.42	70.13	31/07/18 16:00:00	68.69	68.43
Brent Crude Oil		74.17	0.103	0.14	74.067	31/07/18 18:00:19	74.312	74.057
CBT								
Wheat -	Sep 18	553.75	7.25	1.33	546.5	31/07/18 16:41:09	529.75	552.25
Soybean -	Nov 18	919	28	3.14	891	31/07/18 16:39:02	883.75	919.5
Corn -	Dec 18	386.5	5.25	1.38	381.25	31/07/18 16:25:03	375.75	386.5
OTHER								
Iron Ore (China Port)		68.5	1	1.48	67.5	01/08/18 09:02:33	67.5	68.5
Coal (ICE-GC Newcastle)		107	0.8	0.75	106.2	01/08/18 09:02:33	115.43	107
LME Indicative								
Copper - Cash		6279.25	55.75	0.9	6223.5	31/07/18 18:50:00	6274.25	6279.25
Copper - 3Mth		6300	50	0.8	6250	31/07/18 18:59:57	6297	6300
Lead - Cash		2140.5	2	0.09	2138.5	31/07/18 18:50:00	2129.25	2140.5
Lead - 3Mth		2154.5	1.5	0.07	2153	31/07/18 18:57:46	2145	2154.5
Zinc - Cash		2676	58.75	2.24	2617.25	31/07/18 18:50:00	2655.5	2676
Zinc - 3Mth		2625	68	2.66	2557	31/07/18 18:59:54	2596	2625
Aluminum - Cash		2060.75	-14.25	-0.69	2075	31/07/18 18:50:00	2054.5	2060.75
Aluminum 3Mth		2081	-13	-0.62	2094	31/07/18 18:59:21	2071	2081
Nickel - Cash		13939	172.5	1.25	13766.5	31/07/18 18:50:00	13770	13939
Nickel - 3Mth		14030	170	1.23	13860	31/07/18 18:59:34	13860	14030
Tin - Cash		20175	26	0.13	20149	31/07/18 18:50:00	20045	20175
Tin - 3Mth		20080	55	0.27	20025	31/07/18 18:56:06	19925	20080

International Markets : International Markets - World Indices

Category: World Indices

Indices		Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones		25415.19	108.36	0.43	25306.83	31/07/18 16:54:12	25451.06	25415.19
S & P 500		2816.29	13.69	0.49	2802.6	31/07/18 15:54:12	2818.82	2816.29
NASDAQ		7671.7886	41.7841	0.55	7630.0045	31/07/18 16:59:59	7737.4193	7671.7886
FTSE 100		7748.76	47.91	0.62	7700.85	31/07/18 16:35:30	7701.31	7748.76
DAX 30		12805.5	7.3	0.06	12798.2	31/07/18 18:55:00	12860.4	12805.5
CAC 40		5511.3	20.08	0.37	5491.22	31/07/18 18:55:00	5511.76	5511.3
Milan MIB30		22215.69	274.68	1.25	21941.01	31/07/18 21:55:12	21955.08	22215.69
Nikkei		22553.72	8.88	0.04	22544.84	01/08/18 04:17:17	22712.75	22553.72
Hang Seng		28583.01	-150.12	-0.52	28733.13	01/08/18 00:55:00	28804.28	28583.01
Hang Seng China Enterprises		11024.73	-21.59	-0.2	11046.32	31/07/18 16:08:28	11047.42	11024.73
Straits Times		3319.85	12.7	0.38	3307.15	31/07/18 17:10:01	3324.98	3319.85
Shanghai Composite		2876.4009	7.3514	0.26	2869.0495	01/08/18 00:55:00	2873.5938	2876.4009

PRECIOUS METALS COMMENTARY

Gold prices are moderately up in early-afternoon U.S. trading Tuesday. Some short covering in the futures market and perceived bargain buying in the cash market are featured. Also, the last trading day of the month today likely prompted some position evening in the metals, most of which being short covering. Still, the low risk aversion in the world marketplace at present continues to weigh on the safe-haven metals. [December gold futures](#) were last up \$4.00 an ounce at \$1,235.60. [September Comex silver](#) was last up \$0.063 at \$15.60 an ounce.

In focus this week is central bank meetings of the U.S., the Bank of Japan and the Bank of England. The BOJ today left its interest rates unchanged, as expected, but did surprise the marketplace by reiterating it will maintain its ultra-low interest rates and easy monetary policy. Only the BOE is expected to make any policy move—raising its interest rates slightly. The FOMC meeting of the Federal Reserve began Tuesday morning and ends Wednesday afternoon with a statement.

The key “outside markets” today find [Nymex crude oil](#) prices lower and trading just below \$69.00 a barrel. Meantime, the [U.S. dollar index](#) is firmer today.

One of the largest fund managers in the world is taking a step back from the precious-metals market, and some analysts see this as lightning striking twice and perhaps signaling the market’s bottom.

Friday, Vanguard announced that it was restructuring and changed the name of its \$2.3 billion Vanguard Precious Metals and Mining Fund. In September, the fund will be renamed the Vanguard Global Capital Cycles Fund. However, some analysts and traders are questioning the timing of the move and it could be a sign that negative sentiment in the precious-metal sector is at an extreme. “You can still see more negative sentiment but moves like this from a major fund indicate that we are near a market bottom,” said Avi Gilbert, creator of [Elliotwavetrader.net](#). “You don’t see these types of moves at market tops.” The move comes as gold prices have lost nearly 10% in the last three months. [Source: Kitco](#)

US Market

US stocks have clawed their way back into the black to end July on a high note, as tech stocks regained their footing.

The S&P 500 gained 13.7 points, or 0.42 per cent, to end the day at 2,816.3. Industrials shone, as worries about the impact of a looming trade war started to recede on a report that the US and China are eyeing a new round of discussions. The energy sector followed the price of oil lower for the day, and financials and telecoms also ended up in the red.

The gains for industrials — including Caterpillar, 3M and United Technologies — also boosted the Dow Jones Industrial Average, which gained 106.7 points, or 0.42 per cent, to 25,413.5.

The tech-heavy Nasdaq Composite benefited from an upward swing for big tech stocks like Facebook, Netflix and Twitter after several days of heavy losses. The index gained 42.2 points, up 0.55 per cent, to end the day at 7,672.22. For the month, the S&P 500 rose 3.6 per cent, the Dow advanced 4.7 per cent — their biggest monthly gains since January. The Nasdaq — buffeted by swings in big tech stocks — increased 2.2 per cent.



Caterpillar Daily Chart (Source: Thomson Reuters)

Australian Market

ASX futures were up 14 points ahead of 6.15am AEST, paring earlier gains. The Australian dollar held above US74¢, also paring earlier gains.

The big gains yesterday were in the energy and telecom indices, while information technology underperformed the market falling 2.1 per cent. Individual gains were in Credit Corp Group, up 8.5 per cent on strong fiscal results, and Janus Henderson Group, up 3.3 per cent.

The biggest losses were with Regis Resources, down 10.8 per cent, to close at \$4.46. Analysts are worried about higher costs and flat production. Regis' share price may improve if the gold price rises.

Carsales was down 3.97 per cent to \$13.78, Xero was down 2.62 per cent to \$42.78, and REA Group was down 2.5 per cent to \$86.61. Logistics software company WiseTech was down 7.6 per cent today. WTC has been on a rollercoaster lately with no specific news driving sentiment.



Wisotech Daily Chart (Source: Thomson Reuters)

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