



Daily Resources Overview

26 July 2018

International Markets : International Markets - AUS Intra-Day Sumr

Category: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Aug 18	1241	6.4	0.52	1234.6	25/07/18 15:58:00	1231.1	1254.5
Silver - Sep 18	15.63	0.11	0.71	15.52	25/07/18 15:58:00	15.549	16.198
Copper - Sep 18	2.8665	0.056	1.99	2.8105	25/07/18 15:57:57	2.756	2.966
NYMEX							
Platinum - Oct 18	847.1	11.5	1.38	835.6	25/07/18 15:57:55	829.5	857.7
Palladium - Sep 18	934.8	26.2	2.88	908.6	25/07/18 15:57:36	888.9	950.9
LONDON METAL							
Gold (AM Fix)	1224.3	-5.15	-0.42	1229.45	25/07/18 01:00:00	1224.85	1250.55
Gold (PM Fix)	1228.35	3.4	0.28	1224.95	25/07/18 01:00:00	1228.75	1250.45
ENERGY							
WTI - May 18	69.29	0.77	1.12	68.52	25/07/18 15:57:51	68.26	74.15
Brent Crude Oil	74.037	0.41	0.56	73.627	25/07/18 16:57:50	72.957	79.2
CBT							
Wheat - Sep 18	543.5	33.25	6.52	510.25	25/07/18 13:30:39	516.75	506.5
Soybean - Nov 18	876.25	3	0.34	873.25	25/07/18 13:30:35	864.5	887.5
Corn - Dec 18	373	7	1.91	366	25/07/18 13:30:20	369.25	372.75
OTHER							
Iron Ore (China Port)	67.5	0	0	67.5	26/07/18 06:31:43	67	67
Coal (ICE-GC Newcastle)	114.35	0.72	0.63	113.63	26/07/18 06:31:43	113.35	111.33
LME Indicative							
Copper - Cash	6262	-2.75	-0.04	6264.75	25/07/18 18:50:00	6122.5	6625
Copper - 3Mth	6290	-5	-0.08	6295	25/07/18 18:59:59	6147.5	6626
Lead - Cash	2133.5	-3.25	-0.15	2136.75	25/07/18 18:50:00	2115.5	2405.25
Lead - 3Mth	2152	-9	-0.42	2161	25/07/18 18:59:11	2135	2410
Zinc - Cash	2630.5	-22	-0.83	2652.5	25/07/18 18:50:00	2618	2906.5
Zinc - 3Mth	2585	-31	-1.19	2616	25/07/18 18:59:59	2575	2854
Aluminum - Cash	2040.5	-23.5	-1.14	2064	25/07/18 18:50:00	2079	2153.5
Aluminum 3Mth	2062	-22.5	-1.08	2084.5	25/07/18 18:59:52	2029	2133
Nickel - Cash	13577	78	0.58	13499	25/07/18 18:50:00	13437	14823
Nickel - 3Mth	13680	80	0.59	13600	25/07/18 18:59:57	13530	14900
Tin - Cash	19845	85	0.43	19760	25/07/18 18:50:00	19575	19830
Tin - 3Mth	19750	75	0.38	19675	25/07/18 18:59:28	19485	19750

International Markets : International Markets - World Indices

Category: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25414.1	172.16	0.68	25241.94	25/07/18 16:50:39	25058.12	24271.41
S & P 500	2846.07	25.67	0.91	2820.4	25/07/18 15:50:39	2801.83	2718.37
NASDAQ	7932.2387	91.4712	1.17	7840.7675	25/07/18 16:59:59	7820.1984	7510.3037
FTSE 100	7658.26	-50.79	-0.66	7709.05	25/07/18 16:35:30	7678.79	7636.93
DAX 30	12579.33	-110.06	-0.87	12689.39	25/07/18 18:55:00	12561.42	12306
CAC 40	5426.41	-7.78	-0.14	5434.19	25/07/18 18:55:00	5398.32	5323.53
Milan MIB30	21561.46	-313.23	-1.43	21874.69	25/07/18 21:55:15	21794.6	21626.27
Nikkei	22614.25	103.77	0.46	22510.48	26/07/18 04:17:17	22697.88	22304.51
Hang Seng	28920.9	258.33	0.9	28662.57	26/07/18 00:55:00	28224.48	28955.11
Hang Seng China Enterprises	11074.16	100.24	0.91	10973.92	25/07/18 16:09:50	10682.64	11073
Straits Times	3326.83	34.18	1.04	3292.65	25/07/18 17:10:01	3297.83	3268.7
Shanghai Composite	2903.6467	-1.9151	-0.07	2905.5618	26/07/18 00:55:00	2829.2712	2847.4181

PRECIOUS METALS COMMENTARY

Gold and silver prices are modestly higher in early-afternoon U.S. trading Wednesday. Some mild more short covering by the shorter-term futures traders is featured again today in both metals, following recent strong selling pressure that drove both to 12-month lows last week. A lack of major market news so far this week is keeping trading lacklustre in many markets. August gold futures were last up \$4.20 an ounce at \$1,229.70. September Comex silver was up \$0.05 at \$15.575 an ounce.

World stock markets were mixed to weaker overnight. U.S. stock indexes also mixed in midday trading today. There remains little risk aversion in the marketplace at present, which is bearish for safe-haven gold and silver.

U.S. President Trump is meeting with the European Union Commission leader Juncker today to try to de-escalate trade tensions between the U.S. and the EU. The U.S. has threatened EU automobiles with import tariffs.

The key “outside markets” today find Nymex crude oil prices higher and trading just around \$68.50 a barrel. Meantime, the U.S. dollar index is slightly lower today.

The big U.S. economic data point of the week is Friday’s first estimate of gross domestic product (GDP). The number is expected to come in at up a strong 4.4%. However, some analysts are even calling for a number of 5.0% or just above. Source: Kitco

1 Year Gold London Fix PM Daily with 14 and 200-day moving averages



US Market

Ford Motor became the third big automaker to cut full year earnings guidance on Wednesday, citing the impact of a supplier fire and weakness in China where Ford's profits have been hit by a dearth of new models and also by tariffs. Ford's announcement, coming after similar announcements from GM and Fiat Chrysler earlier in the day, highlighted the toll that the global trade war is taking on the world's largest carmakers.

Shares in **Facebook** dropped as much as 10 per cent in after-hours trading, falling from an all-time high after the social network missed revenue expectations and saw the number of European users fall. In the first full quarter since the Cambridge Analytica scandal, total revenue was \$13.2bn, lower than the consensus forecast for revenue of \$13.4bn in the quarter ending in June. Sales grew 42 per cent year-on-year.

Wall Street turned sharply higher in late afternoon trade with the Nasdaq Composite closing at a record high after a report that US President Donald Trump and European Commission President Jean-Claude Juncker had reached a deal to ease trade tensions. The S&P 500 ended the day 0.9 per cent higher at 2,846.05 pushed higher by a 1.5 per cent advance in tech and a 1.3 per cent rise in industrials, with telecoms off by 2.9 per cent, the only sector to end the day in the red.



Facebook Daily Chart (Source: Thomson Reuters)

Australian Market

Australian shares appear poised to open higher as Wall St extended a rally on a reported trade deal between the US and the EU. ASX futures were up 12 points at about 7.10am AEST, paring in half early gains. The Australian dollar was 0.5 per cent higher. The yield on the US 10-year note reached 2.97 per cent.

At the end of trading the S&P/ASX200 was up 38.2 points to close at 6265.8. Volumes were slightly higher than yesterday. The biggest rises were Lynas, up 11.2 per cent, Treasury Wine up 5.6 per cent, Ausdrill up 4.9 per cent, Estia Health up 3.8 per cent, and Ansell up 3.5 per cent. This is a mixed basket of industries, showing the market sentiment had no clear economic direction today.

Treasury Wine was up on news that wine exports had jumped 20 per cent to \$2.7 billion. and Ansell had a favourable report from UBS analysts, expecting it to exceed consensus expectations when it reports full year results. Meanwhile Afterpay's rapid rise has slowed down with the stock coming off 3.8 per cent, or 57 cents, to close at \$14.47.



Treasury Wine Daily Chart (Source: Thomson Reuters)

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