



Daily Resources Overview

International Markets : International Markets - Commodities

Category: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - May 18	1269	-5.5	-0.43	1274.5	21/06/18 16:00:02	1278.5	1302.7
Silver - May 18	16.385	0.003	0.02	16.382	21/06/18 16:00:05	16.48	16.43
Copper - May 18	3.0485	-0.0135	-0.44	3.062	21/06/18 16:00:06	3.1445	3.0645
NYMEX							
Platinum - Jul 18	863.7	-10.4	-1.19	874.1	21/06/18 16:00:00	887.8	906.9
Palladium - Jun 18	945.1	-12.1	-1.26	957.2	21/06/18 16:00:00	981.8	980
LONDON METAL							
Gold (AM Fix)	1263.7	-9.55	-0.75	1273.25	22/06/18 01:00:00	1300.1	1303.5
Gold (PM Fix)	1266.15	-8.05	-0.63	1274.2	22/06/18 01:00:00	1285.25	1305.35
ENERGY							
WTI - May 18	65.8	0.09	0.14	65.71	21/06/18 16:00:00	64.85	67.1
Brent Crude Oil	73.39	0.353	0.48	73.037	21/06/18 18:00:14	73.087	77.772
CBT							
Wheat - May 18	506.75	7.5	1.5	499.25	21/06/18 16:18:46	511	525
Soybean - May 18	901.5	-9	-0.99	910.5	21/06/18 16:16:38	933.75	1019.75
Corn - May 18	378.25	2.5	0.67	375.75	21/06/18 16:49:01	383.5	394.25
OTHER							
Iron Ore (China Port)	66.5	-1	-1.48	67.5	22/06/18 09:01:52	67.5	65.5
Coal (ICE-GC Newcastle)	105.75	-2.05	-1.9	107.8	22/06/18 09:01:52	110.82	106.15
LME Indicative							
Copper - Cash	6788.75	25	0.37	6763.75	21/06/18 18:50:00	7019	6844.75
Copper - 3Mth	6786	13	0.19	6773	21/06/18 18:59:59	7020	6852
Lead - Cash	2362.5	-23	-0.96	2385.5	21/06/18 18:50:00	2391	2446
Lead - 3Mth	2375.5	-25.5	-1.06	2401	21/06/18 18:59:53	2405	2458
Zinc - Cash	2970.5	-66.5	-2.19	3037	21/06/18 18:50:00	3119.75	3097.5
Zinc - 3Mth	2918	-77	-2.57	2995	21/06/18 18:59:42	3080	3100
Aluminum - Cash	2180.5	14	0.65	2166.5	21/06/18 18:50:00	2205.25	2289.25
Aluminum 3Mth	2179	13	0.6	2166	21/06/18 18:59:37	2204	2292
Nickel - Cash	14905	12	0.08	14893	21/06/18 18:50:00	15107.5	15157.5
Nickel - 3Mth	14990	15	0.1	14975	21/06/18 18:59:42	15185	15220
Tin - Cash	20597	-148	-0.71	20745	21/06/18 18:50:00	20881	20630
Tin - 3Mth	20500	-150	-0.73	20650	21/06/18 18:56:41	20800	20600

International Markets : International Markets - World Indices

Category: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	24461.7	-196.1	-0.8	24657.8	21/06/18 16:50:28	25090.48	24415.84
S & P 500	2749.76	-17.56	-0.63	2767.32	21/06/18 15:50:28	2779.66	2705.27
NASDAQ	7712.9524	-68.5622	-0.88	7781.5146	21/06/18 16:59:59	7746.3783	7442.1168
FTSE 100	7556.44	-70.96	-0.93	7627.4	21/06/18 16:35:30	7633.91	7677.83
DAX 30	12511.91	-183.25	-1.44	12695.16	21/06/18 18:55:00	13010.55	12604.89
CAC 40	5316.01	-56.3	-1.05	5372.31	21/06/18 18:55:00	5501.88	5398.4
Milan MIB30	21673.11	-447.47	-2.02	22120.58	21/06/18 21:55:11	22190.45	21784.18
Nikkei	22693.04	137.61	0.61	22555.43	22/06/18 04:17:17	22851.75	22201.82
Hang Seng	29296.05	-400.12	-1.35	29696.17	22/06/18 00:55:00	30309.49	30468.56
Hang Seng China Enterprises	11364.66	-141.08	-1.23	11505.74	21/06/18 23:43:44	11870.18	11978.3
Straits Times	3300	-15.9	-0.48	3315.9	21/06/18 23:41:22	3356.73	3428.18
Shanghai Composite	2875.8099	-39.9215	-1.37	2915.7314	22/06/18 00:55:00	3021.9008	3095.4737

PRECIOUS METALS COMMENTARY

Gold prices are down and hit another six-month low in early-afternoon U.S. trading Thursday. However, prices have moved up from their daily lows. An appreciating U.S. dollar on the foreign exchange market continues to squelch buying interest in the precious metals. However, the gold market is now short-term oversold and due for a least a decent corrective upside bounce very soon, and perhaps as early as Friday. [August Comex gold](#) futures were last down \$3.60 an ounce at \$1,270.80. [July Comex silver](#) was last up \$0.011 at \$16.32 an ounce.

The spectre of a global trade war continues to dent trader and investor confidence and is pressuring world stock and commodity markets. Gold and silver continue to act like the raw commodities they are, instead of safe-haven stores of value.

Worries about rising interest rates are also a bearish element for gold and silver markets. As safe-haven assets, the metals pay no dividends, whereas interest-bearing securities do.

The key “outside markets” today find the [U.S. dollar index](#) down a bit at midday after hitting another 11-month high overnight. The strong greenback is a major bearish weight on the raw commodity sector, along with the world trade worries.

Meantime, [Nymex crude oil](#) prices were near steady and trading around \$65.70 a barrel. Oil traders are looking ahead to the OPEC meeting that begins Friday in Vienna, Austria. Saudi Arabia and Russia are expected to announce they will increase oil production. Falling oil prices are also negative for the raw commodity sector, given that oil is arguably the sector leader. [Source: Kitco](#)

General Advice Warning

The contents of this document have been prepared without taking account of your objectives, financial situation or needs. You should, before taking any action to acquire or deal in, or follow a recommendation (if any) in respect of any of the financial products or information mentioned in this document, consult your own investment advisor to consider whether that is appropriate having regard to your own objectives, financial situation and needs. Whilst State One Stockbroking Ltd believes information contained in this document is based on information which is believed to be reliable, its accuracy and completeness are not guaranteed and no warranty of accuracy or reliability is given or implied and no responsibility for any loss or damage arising in any way for any representation, act or omission is accepted by State One Stockbroking Ltd or any officer, agent or employee of State One Stockbroking Ltd. If applicable, you should obtain the Product Disclosure Statement relating to the relevant financial product mentioned in this document (which contains full details of the terms and conditions of the financial product) and consider it before making any decision about whether to acquire the financial product.

Disclosure

The directors and associated persons of State One Stockbroking Ltd may have an interest in the financial products discussed in this document and they may earn brokerage, commissions, fees and advantages, pecuniary or otherwise, in connection with the making of a recommendation or dealing by a client in such financial products. State One Stockbroking Ltd has also received a commission on the preparation of this research note. The Research Analyst who prepared this report hereby certifies that the views expressed in this research document accurately reflect the analyst's personal views about the company and its financial products. The research analyst has not been and will not be receiving direct or indirect compensation for expressing the specific recommendations or views in this report. This research at all times remains the property of State One Stockbroking Ltd. And as such cannot be reprinted, distributed, copied, posted on the internet, in part or whole, without written prior approval from an Executive Director of State One Stockbroking Ltd.

Alan Hill
 Executive Chairman
 Phone: +61 8 9288 3388
ahill@stateone.com.au

Ric Heydon
 Equities & Derivatives Advisor
 Phone: +61 8 9288 3307
rheydon@stateone.com.au

Mark Sullivan
 Institutional Dealer
 Phone: +61 2 9024 9134
msullivan@stateone.com.au

Thomas Tan
 Equities Advisor
 Phone: +61 2 9024 9131
ttan@stateone.com.au

Morris Levitzke
 Equities Advisor
 Phone: +61 8 9288 3315
mlevitzke@stateone.com.au

Graeme Johnson
 Equities & Derivatives Advisor
 Phone: +61 8 9288 3316
gjohnson@stateone.com.au

Yitz Barber
 Equities Advisor
 Phone: +61 2 9024 9107
ybarber@stateone.com.au

Tammie Wong
 Equities Advisor
 Phone: +61 2 9024 9133
twong@stateone.com.au

Dawn Chia
 Business Development Manager
 Phone: +61 8 9288 3336
Dawn.Chia@stateone.com.au

David Zhang
 Equities Advisor
 Phone: +61 2 9024 9130
dzhang@stateone.com.au

David Brennan
 Senior Investment Analyst
 Phone: +61 2 9024 9142
dbrennan@stateone.com.au

Disclosure: State One Stockbroking Ltd ABN 95 092 989 083 is holder of AFS Licence Number 247100 and an ASX and Chi-X Market Participant. State One Stockbroking Ltd and/or its associated entities, directors, authorised representatives, employees and associated persons of State One may have an interest in the financial products discussed in this document and they may earn brokerage, commissions, fees and advantages, pecuniary or otherwise, in connection with the making of a recommendation or dealing by a client in such financial products. Further, State One Stockbroking Ltd and/or its affiliated companies may have acted as manager or co-manager of a public offering of any such securities or may have provided corporate finance to the companies referred to in the report. Whilst State One Stockbroking Ltd and its related companies believes information contained in this document is based on information which is believed to be reliable, its accuracy and completeness are not guaranteed and no warranty of accuracy or reliability is given or implied and no responsibility for any loss or damage arising in any way for any representation, act or omission is accepted by State One or any officer, agent or employee of State One Stockbroking Ltd or any related company. Nor do they accept any liability or responsibility arising in any way (including negligence) for errors in, or omissions from, this document or advice.