



Daily Resources Overview

International Markets : International Markets - Commodities

Category: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Jun 18	1276.9	-3.2	-0.25	1280.1	19/06/18 15:58:00	1278.5	1302.7
Silver - May 18	16.305	-0.135	-0.82	16.44	19/06/18 15:58:00	16.48	16.43
Copper - May 18	3.062	-0.067	-2.14	3.129	19/06/18 15:58:00	3.1445	3.0645
NYMEX							
Platinum - Jul 18	867.9	-16	-1.81	883.9	19/06/18 15:58:00	887.8	906.9
Palladium - Jun 18	962.8	-20.1	-2.04	982.9	19/06/18 15:55:17	981.8	980
LONDON METAL							
Gold (AM Fix)	1281.25	-18.85	-1.45	1300.1	19/06/18 01:00:00	1300.1	1303.5
Gold (PM Fix)	1281.55	-3.7	-0.29	1285.25	19/06/18 01:00:00	1285.25	1305.35
ENERGY							
WTI - May 18	64.9	-0.79	-1.2	65.69	19/06/18 15:58:00	64.85	67.1
Brent Crude Oil	74.967	-0.325	-0.43	75.292	19/06/18 16:57:59	73.087	77.772
CBT							
Wheat - May 18	492	-9.5	-1.89	501.5	19/06/18 13:30:48	511	525
Soybean - May 18	912.25	-19.25	-2.07	931.5	19/06/18 13:30:44	933.75	1019.75
Corn - May 18	376.25	-1	-0.27	377.25	19/06/18 13:30:29	383.5	394.25
OTHER							
Iron Ore (China Port)	67.5	0	0	67.5	20/06/18 06:32:06	67.5	65.5
Coal (ICE-GC Newcastle)	109.53	-1.09	-0.99	110.62	20/06/18 06:32:05	110.82	106.15
LME Indicative							
Copper - Cash	6832	-139	-1.99	6971	19/06/18 18:50:00	7019	6844.75
Copper - 3Mth	6840	-124	-1.78	6964	19/06/18 19:00:00	7020	6852
Lead - Cash	2397.5	-20.25	-0.84	2417.75	19/06/18 18:50:00	2391	2446
Lead - 3Mth	2415	-18.5	-0.76	2433.5	19/06/18 18:59:57	2405	2458
Zinc - Cash	3034	-73	-2.35	3107	19/06/18 18:50:00	3119.75	3097.5
Zinc - 3Mth	3002	-65	-2.12	3067	19/06/18 18:59:57	3080	3100
Aluminum - Cash	2171.75	-49.25	-2.22	2221	19/06/18 18:50:00	2205.25	2289.25
Aluminum 3Mth	2171	-48.5	-2.19	2219.5	19/06/18 18:59:06	2204	2292
Nickel - Cash	14566	-325.5	-2.19	14891.5	19/06/18 18:50:00	15107.5	15157.5
Nickel - 3Mth	14655	-320	-2.14	14975	19/06/18 18:59:04	15185	15220
Tin - Cash	20455	-138	-0.67	20593	19/06/18 18:50:00	20881	20630
Tin - 3Mth	20375	-130	-0.63	20505	19/06/18 18:51:43	20800	20600

International Markets : International Markets - World Indices

Category: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	24700.21	-287.26	-1.15	24987.47	19/06/18 16:47:14	25090.48	24415.84
S & P 500	2762.59	-11.16	-0.4	2773.75	19/06/18 15:47:14	2779.66	2705.27
NASDAQ	7725.5851	-21.4399	-0.28	7747.025	19/06/18 17:00:00	7746.3783	7442.1168
FTSE 100	7603.85	-27.48	-0.36	7631.33	19/06/18 16:35:30	7633.91	7677.83
DAX 30	12677.97	-156.14	-1.22	12834.11	19/06/18 18:55:00	13010.55	12604.89
CAC 40	5390.63	-59.85	-1.1	5450.48	19/06/18 18:55:00	5501.88	5398.4
Milan MIB30	22084.33	-14.94	-0.07	22099.27	19/06/18 21:55:14	22190.45	21784.18
Nikkei	22278.48	-401.85	-1.77	22680.33	20/06/18 04:17:17	22851.75	22201.82
Hang Seng	29468.15	-841.34	-2.78	30309.49	20/06/18 00:55:00	30309.49	30468.56
Hang Seng China Enterprises	11492.77	-377.41	-3.18	11870.18	19/06/18 16:09:00	11870.18	11978.3
Straits Times	3301.35	-22.69	-0.68	3324.04	19/06/18 17:10:01	3356.73	3428.18
Shanghai Composite	2907.8221	-114.0787	-3.78	3021.9008	20/06/18 00:55:00	3021.9008	3095.4737

PRECIOUS METALS COMMENTARY

Gold and silver prices are modestly lower in early-afternoon U.S. trading Tuesday. Gold fell to a six-month low and silver hit a four-week low today.

The precious metals have fallen victim to a general sell off in the raw commodity sector amid fears of a major world trade war developing. Adding to downside pressure on the metals today is a surging U.S. dollar index that hit an 11-month high today. [August Comex gold](#) futures were last down \$2.20 an ounce at \$1,277.90. [July Comex silver](#) was last down \$0.105 at \$16.335 an ounce.

World and U.S. stock markets were solidly lower today as risk aversion is high after the Trump administration has threatened China with still more trade tariffs, and China has again responded with its own latest threats. The world's two largest economies appear headed for a full-blown trade war that could significantly impact the entire world economy if the matter deteriorates.

There was some safe-haven demand seen for gold in overnight trading. However, gold and silver once again opted to trade in line with the raw commodity sector, instead of as safe-haven assets for much of the day today. I still suspect that gold will garner at least some safe-haven demand if the trade situation with major U.S. trading partners deteriorates further.

The key "outside markets" today see the [U.S. dollar index](#) higher and hitting another 11-month high today. Meantime, [Nymex crude oil](#) prices are lower and trading just below \$65.00 a barrel. The sell-off in the oil has been especially bearish for the metals.

Source: Kitco

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