



## Daily Resources Overview

International Markets : International Markets - Commodities

Category: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
<b>COMEX</b>							
Gold - Jun 18	1298.2	0.8	0.06	1297.4	23/05/18 15:58:53	1291.3	1316.1
Silver - May 18	16.465	-0.11	-0.66	16.575	23/05/18 15:58:37	16.455	16.355
Copper - May 18	3.07	-0.062	-1.98	3.132	23/05/18 15:58:59	3.0635	3.071
<b>NYMEX</b>							
Platinum - Jul 18	903.7	-5.1	-0.56	908.8	23/05/18 15:58:48	886.5	905.1
Palladium - Jun 18	971.3	-12.7	-1.29	984	23/05/18 15:58:57	960.2	959.45
<b>LONDON METAL</b>							
Gold (AM Fix)	1285.85	-1.35	-0.1	1287.2	22/05/18 01:21:26	1287.2	1316.25
Gold (PM Fix)	1288.35	0.05	0	1288.3	22/05/18 01:21:26	1288.3	1313.2
<b>ENERGY</b>							
WTI - May 18	71.83	-0.37	-0.51	72.2	23/05/18 15:58:59	71.37	68.57
Brent Crude Oil	79.69	0.243	0.31	79.447	23/05/18 16:58:55	78.647	74.68
<b>CBT</b>							
Wheat - May 18	529.75	8.25	1.58	521.5	23/05/18 13:30:43	517.5	506.5
Soybean - May 18	1039.5	9	0.87	1030.5	23/05/18 13:30:39	998.5	1049.5
Corn - May 18	407.75	3	0.74	404.75	23/05/18 13:30:29	402.5	399.5
<b>OTHER</b>							
Iron Ore (China Port)	68	0	0	68	19/05/18 21:32:24	68	67
Coal (ICE-GC Newcastle)	104.1	-0.98	-0.93	105.08	19/05/18 21:32:24	104.1	94.57
<b>LME Indicative</b>							
Copper - Cash	6841.5	-108.75	-1.56	6950.25	23/05/18 18:50:00	6825.25	6770
Copper - 3Mth	6867	-112	-1.6	6979	23/05/18 18:59:59	6855	6807
Lead - Cash	2469	1	0.04	2468	23/05/18 18:50:00	2314.5	2321
Lead - 3Mth	2476.5	1.5	0.06	2475	23/05/18 18:59:56	2330	2320
Zinc - Cash	3024.5	-25	-0.82	3049.5	23/05/18 18:50:00	3096.5	3125.5
Zinc - 3Mth	3029	-27	-0.88	3056	23/05/18 18:59:59	3099.5	3127
Aluminum - Cash	2262	1.75	0.08	2260.25	23/05/18 18:50:00	2267.25	2256.5
Aluminum 3Mth	2270	0	0	2270	23/05/18 18:59:56	2270	2255
Nickel - Cash	14592	-130	-0.88	14722	23/05/18 18:50:00	14688.5	13593
Nickel - 3Mth	14650	-130	-0.88	14780	23/05/18 18:59:38	14750	13650
Tin - Cash	20655	75	0.36	20580	23/05/18 18:50:00	20835	21315
Tin - 3Mth	20625	95	0.46	20530	23/05/18 18:50:00	20780	21175

International Markets : International Markets - World Indices

Category: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	24886.81	52.4	0.21	24834.41	23/05/18 16:45:42	24715.09	24163.15
S & P 500	2733.29	8.85	0.32	2724.44	23/05/18 15:45:42	2712.97	2648.05
NASDAQ	7425.9554	47.5003	0.64	7378.4551	23/05/18 16:59:59	7354.3388	7066.266
FTSE 100	7788.44	-89.01	-1.13	7877.45	23/05/18 16:35:30	7778.79	7509.3
DAX 30	12976.84	-193.08	-1.47	13169.92	23/05/18 18:55:00	13077.72	12612.11
CAC 40	5565.85	-74.25	-1.32	5640.1	23/05/18 18:55:00	5614.51	5520.5
Milan MIB30	22911.71	-304.86	-1.31	23216.57	23/05/18 21:55:11	23449.65	23979.37
Nikkei	22689.74	-270.6	-1.18	22960.34	24/05/18 04:17:17	22930.36	22467.87
Hang Seng	30665.64	-568.71	-1.82	31234.35	24/05/18 00:55:00	31047.91	30808.45
Hang Seng China Enterprises	12090.79	-258.82	-2.1	12349.61	23/05/18 16:09:06	12355.13	12331.39
Straits Times	3496.27	-46.91	-1.32	3543.18	23/05/18 17:10:00	3529.27	3613.93
Shanghai Composite	3168.9642	-45.3855	-1.41	3214.3497	24/05/18 00:55:00	3193.3034	3082.2316

## PRECIOUS METALS COMMENTARY

Gold prices are near steady in afternoon U.S. trading Wednesday, in the wake of the just-released FOMC minutes that were deemed as tilting barely toward the dovish camp on monetary policy. June Comex gold futures were last down \$0.30 an ounce at \$1,291.70. July Comex silver was last down \$0.14 at \$16.435 an ounce.

The U.S. data-point highlight of the week is Wednesday afternoon's release of the Federal Open Market Committee (FOMC) minutes from the last meeting, held on May 1-2. At that meeting the Fed left interest rates unchanged, as expected. Today's minutes showed FOMC members continue to expect to gradually raise interest rates, and likely to move again in June. The U.S. economy is likely to grow a little faster in the second quarter than in the first, members believed. FOMC members said they are cognizant about the uptick in inflationary price pressures, but not overly concerned about it. They said wage-inflation pressures remain muted. An overall U.S. price inflation pace running at about 2.0% on an annual basis is right about where the Fed would like it to be. However, FOMC members were a bit concerned about rising oil prices contributing to an unwanted additional uptick in inflation. Some FOMC members said an annual U.S. inflation rate slightly above 2.0% would not be problematic. The marketplace deemed the FOMC minutes as just slightly dovish, but markets did not show a big reaction to this afternoon's report.

The world's traders and investors were not so upbeat today, following comments Tuesday from U.S. President Donald Trump that suggested the U.S. and China are still far apart on a trade dispute resolution. Also, the NAFTA trade talks between the U.S., Mexico and Canada have broken down. Furthermore, Trump said his meeting with North Korea's leader Kim Jong Un may not take place. Political uncertainty in Italy, as a new government tries to form, is also added to the mix of more anxiety in the world marketplace. All of the above augurs in favor of the safe-haven gold and silver markets.

The key "outside markets" today find Nymex crude oil prices weaker on profit taking after hitting a 3.5-year high on Tuesday. The rallying oil market is a bullish underlying factor for the raw commodity sector, including the precious metals—even though the metals have not seen much upside price action recently.

Meantime, the U.S. dollar index is solidly higher and hit another six-month high today. The appreciating greenback has been a major bearish element for the precious metals markets in recent weeks.

Source: Kitco

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