



Daily Resources Overview

International Markets : International Markets - AUS Intra-Day Summary

Category: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Jun 18	1314.8	0.7	0.05	1314.1	08/05/18 15:58:00	1314.7	1316.1
Silver - May 18	16.505	0.01	0.06	16.495	08/05/18 15:57:47	16.519	16.355
Copper - May 18	3.068	-0.011	-0.36	3.079	08/05/18 15:57:55	3.0855	3.071
NYMEX							
Platinum - Jul 18	913.8	0.5	0.05	913.3	08/05/18 15:57:56	910.3	905.1
Palladium - Jun 18	965.5	3.4	0.35	962.1	08/05/18 15:58:00	957.25	959.45
LONDON METAL							
Gold (AM Fix)	1309.35	-3.95	-0.3	1313.3	07/05/18 06:41:57	1309.35	1316.25
Gold (PM Fix)	1309.4	-5.65	-0.43	1315.05	07/05/18 06:41:57	1309.4	1313.2
ENERGY							
WTI - May 18	70.08	-0.65	-0.92	70.73	08/05/18 15:58:00	69.72	68.57
Brent Crude Oil	75.967	0.5	0.66	75.467	08/05/18 16:57:36	74.927	74.68
CBT							
Wheat - May 18	514.5	3	0.59	511.5	08/05/18 13:30:40	526.5	506.5
Soybean - May 18	1019.75	8.25	0.82	1011.5	08/05/18 13:30:33	1038.25	1049.5
Corn - May 18	402.5	1.75	0.44	400.75	08/05/18 13:30:17	406.75	399.5
OTHER							
Iron Ore (China Port)	66	-1	-1.49	67	09/05/18 06:32:33	67	67
Coal (ICE-GC Newcastle)	97.95	0.35	0.36	97.6	09/05/18 06:32:32	97.6	94.57
LME Indicative							
Copper - Cash	6707.75	-82.25	-1.21	6790	08/05/18 18:50:00	6790	6770
Copper - 3Mth	6745	-81	-1.19	6826	08/05/18 18:59:59	6826	6807
Lead - Cash	2282.75	-31.75	-1.37	2314.5	08/05/18 18:50:00	2314.5	2321
Lead - 3Mth	2288	-30	-1.29	2318	08/05/18 18:59:56	2318	2320
Zinc - Cash	3046.5	0.5	0.02	3046	08/05/18 18:50:00	3046	3125.5
Zinc - 3Mth	3060	5	0.16	3055	08/05/18 18:59:18	3055	3127
Aluminum - Cash	2381.75	12.25	0.52	2369.5	08/05/18 18:50:00	2369.5	2256.5
Aluminum 3Mth	2357.5	7.5	0.32	2350	08/05/18 18:59:52	2350	2255
Nickel - Cash	13826	-148	-1.06	13974	08/05/18 18:50:00	13974	13593
Nickel - 3Mth	13885	-140	-1	14025	08/05/18 18:59:55	14025	13650
Tin - Cash	21030	-315	-1.48	21345	08/05/18 18:50:00	21345	21315
Tin - 3Mth	20925	-305	-1.44	21230	08/05/18 18:50:00	21230	21175

International Markets : International Markets - World Indices

Category: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	24360.21	2.89	0.01	24357.32	08/05/18 16:40:45	24262.51	24163.15
S & P 500	2671.92	-0.71	-0.03	2672.63	08/05/18 15:40:45	2663.42	2648.05
NASDAQ	7266.9021	1.6894	0.02	7265.2127	08/05/18 16:59:58	7209.6175	7066.266
FTSE 100	7565.75	-1.39	-0.02	7567.14	08/05/18 16:35:28	7567.14	7509.3
DAX 30	12912.21	-35.93	-0.28	12948.14	08/05/18 18:55:00	12819.6	12612.11
CAC 40	5521.93	-9.49	-0.17	5531.42	08/05/18 18:55:00	5516.05	5520.5
Milan MIB30	24142.54	-401.72	-1.64	24544.26	08/05/18 21:55:16	24335.02	23979.37
Nikkei	22508.69	41.53	0.18	22467.16	09/05/18 04:17:17	22472.78	22467.87
Hang Seng	30402.81	408.55	1.36	29994.26	09/05/18 00:55:00	29926.5	30808.45
Hang Seng China Enterprises	12144.79	178.38	1.49	11966.41	08/05/18 16:08:56	12018.86	12331.39
Straits Times	3543.17	10.31	0.29	3532.86	08/05/18 17:10:01	3545.38	3613.93
Shanghai Composite	3161.4976	24.8528	0.79	3136.6448	09/05/18 00:55:00	3091.0334	3082.2316

PRECIOUS METALS COMMENTARY

Gold prices saw a modest rally in early-afternoon U.S. trading Tuesday, as U.S. President Donald Trump announced the U.S. is pulling out of the 2015 agreement with Iran regarding that nation halting its nuclear weapons program. However, prices have pulled back a bit from session highs scored just after Trump started his speech. Still, gold prices are modestly above where they were just before Trump's announcement. June Comex gold futures were last up \$2.40 an ounce at \$1,316.50. July Comex silver was last up \$0.035 at \$16.535 an ounce.

Most market watchers believed the U.S. would indeed not renew the deal struck with Iran to curtail its nuclear arms development. What is surprising is that Trump appeared to leave no room for negotiation with Iran on the matter—a more hard-line approach than some expected. The Iran nuclear agreement expires Saturday. The U.S. pulling out of the agreement and sanctions against Iran being reapplied inject new uncertainty into an already unstable Middle East. That's bullish for safe-haven gold.

It is critical for the gold market bulls to keep their precious metal above chart support at \$1,300.00. A drop below that key level would set off sell stop orders in the futures market, which would likely help to trigger of a solid leg down in prices.

The “outside markets” today see crude oil prices lower on profit taking after hitting a 3.5-year high above \$70.00 on Monday. However, prices were well up from the daily lows after the announcement from Trump on Iran.

Meantime, the U.S. dollar index is higher and hit a 4.5-month high overnight. The index is in a steep price uptrend and the greenback bulls have technical power to suggest more upside in the near term.

Source: Kitco

US Market

TripAdvisor shares took flight in extended trade on Tuesday after the travel review and booking site posted upbeat quarterly results and struck a positive note in its outlook for the year. Shares in the Massachusetts-based company surged more than 19 per cent to \$46.08 after it said total revenues rose 2 per cent from a year ago to \$378m, easily topping Wall Street estimates of \$361.3m.

Wall Street may be getting back that loving feeling for Match Group, just a week after its shares were dumped on fears that its stable of dating products might be overshadowed by Facebook’s romantic pursuits. Match, the company that operates dating products including Tinder, Plenty of Fish, OKCupid and its namesake Match.com, said that revenue rose 36 per cent from a year earlier to \$407m during the three months to the end of March. Net earnings were 300 per cent higher from a year ago at \$100m, or 33 cents a diluted share, thanks in part to strong revenue growth and tax benefits.

Wall Street ended the day mixed after US President Donald Trump said the US will exit the Iran nuclear deal and reinstate sanctions on Tehran. The S&P 500, which had declined as much as 0.7 per cent, finished the day 0.03 per cent lower at 2,671.92. The Dow Jones Industrial Average and the Nasdaq Composite ended little changed at 24,360.21 and 7,266.90 respectively.



Tripadvisor Daily Chart (Source: Thomson Reuters)

Australia Market

The S&P/ASX 200 index was up by 7.4 points and reached at 6091.9 while All Ordinaries were up by 7.6 points and reached at 6183.2. **CBA, NAB, ANZ and Westpac** were up by 1.087 per cent, by 0.17 per cent, by 1.05 per cent and by 1.26 per cent and traded at \$73.50, at \$28.96, at \$27.9 and at \$29.7 respectively. AMP was down by 0.24 per cent and closed at \$4.11. IOOF Holdings was up by 1.7 per cent and traded at \$9.39. Blue Sky Alternative Investments Limited was down by 5.2 per cent and closed at \$2.37 as it was revealed that it had been using undrawn loans to account for up to 20 per cent of its \$4 billion fee-earning assets under management. Macquarie Group was up by 1.7 per cent and closed at \$112. Steadfast Group was up by 1.4 per cent and closed at \$2.86. Platinum Asset Management was up by 8.5 per cent and traded at \$6.08.

G8 Education was up by 5.06 per cent and closed at \$2.4. Bluescope was down by 1.1 per cent and closed at \$17.33. IPH was up by 7.2 per cent and traded at \$4.14. Seven West Media was up by 1.37 per cent and traded at \$0.74. Ainsworth was down by 4.2 per cent and traded at \$1.13. CSL and Healthscope were up by 1.45 per cent and by 3.3 per cent and traded at \$172.44 and at \$2.4 respectively. Aurizon was down by 4.14 per cent and closed at \$4.39. Baby Bunting was down by 1.4 per cent and closed at \$1.34. Origin Energy was down by 1.2 per cent and closed at \$9.85 and other hand Woodside Petroleum was down by 1.8 per cent and closed at \$31.96. **GWA Group was down by 3.7 per cent and traded at \$3.6.**

Australian shares are set to open firmer one day after the federal budget as US stocks extended losses after President Donald Trump's decision to scrap a nuclear deal with Iran increased geopolitical tensions. The dollar rose and Treasury yields pushed higher.



GWA Group Daily Chart (Source: Thomson Reuters)

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