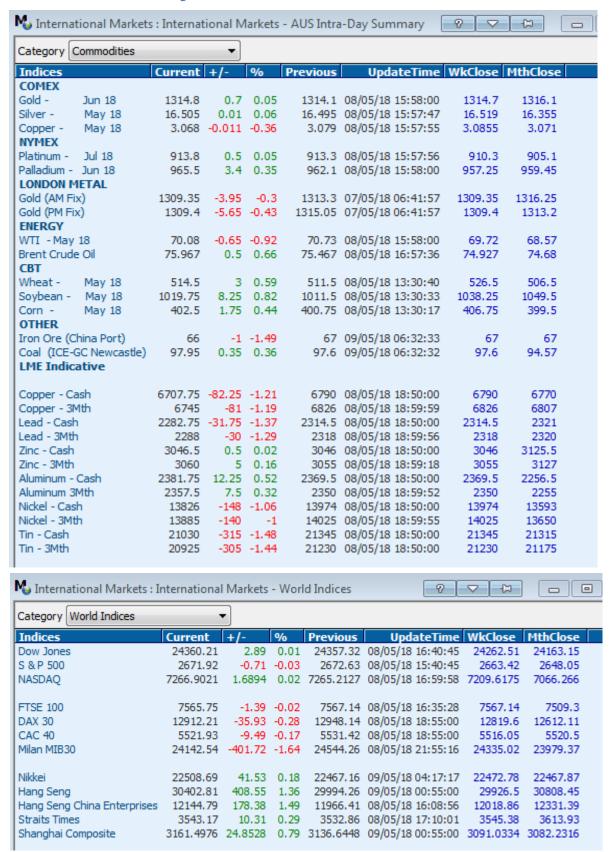
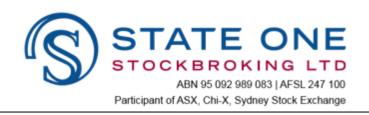


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Daily Resources Overview





PRECIOUS METALS COMMENTARY

Gold prices saw a modest rally in early-afternoon U.S. trading Tuesday, as U.S. President Donald Trump announced the U.S. is pulling out of the 2015 agreement with Iran regarding that nation halting its nuclear weapons program. However, prices have pulled back a bit from session highs scored just after Trump started his speech. Still, gold prices are modestly above where they were just before Trump's announcement. June Comex gold futures were last up \$2.40 an ounce at \$1,316.50. July Comex silver was last up \$0.035 at \$16.535 an ounce.

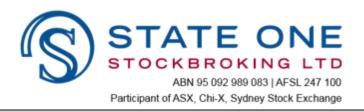
Most market watchers believed the U.S. would indeed not renew the deal struck with Iran to curtail its nuclear arms development. What is surprising is that Trump appeared to leave no room for negotiation with Iran on the matter—a more hard-line approach than some expected. The Iran nuclear agreement expires Saturday. The U.S. pulling out of the agreement and sanctions against Iran being reapplied inject new uncertainty into an already unstable Middle East. That's bullish for safe-haven gold.

It is critical for the gold market bulls to keep their precious metal above chart support at \$1,300.00. A drop below that key level would set off sell stop orders in the futures market, which would likely help to trigger of a solid leg down in prices.

The "outside markets" today see crude oil prices lower on profit taking after hitting a 3.5-year high above \$70.00 on Monday. However, prices were well up from the daily lows after the announcement from Trump on Iran.

Meantime, the U.S. dollar index is higher and hit a 4.5-month high overnight. The index is in a steep price uptrend and the greenback bulls have technical power to suggest more upside in the near term.

Source: Kitco



US Market

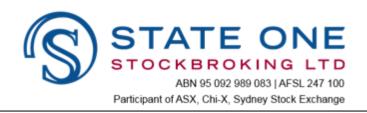
TripAdvisor shares took flight in extended trade on Tuesday after the travel review and booking site posted upbeat quarterly results and struck a positive note in its outlook for the year. Shares in the Massachusetts-based company surged more than 19 per cent to \$46.08 after it said total revenues rose 2 per cent from a year ago to \$378m, easily topping Wall Street estimates of \$361.3m.

Wall Street may be getting back that loving feeling for Match Group, just a week after its shares were dumped on fears that its stable of dating products might be overshadowed by Facebook's romantic pursuits. Match, the company that operates dating products including Tinder, Plenty of Fish, OKCupid and its namesake Match.com, said that revenue rose 36 per cent from a year earlier to \$407m during the three months to the end of March. Net earnings were 300 per cent higher from a year ago at \$100m, or 33 cents a diluted share, thanks in part to strong revenue growth and tax benefits.

Wall Street ended the day mixed after US President Donald Trump said the US will exit the Iran nuclear deal and reinstate sanctions on Tehran. The S&P 500, which had declined as much as 0.7 per cent, finished the day 0.03 per cent lower at 2,671.92. The Dow Jones Industrial Average and the Nasdaq Composite ended little changed at 24,360.21 and 7,266.90 respectively.



Tripadvisor Daily Chart (Source: Thomson Reuters)

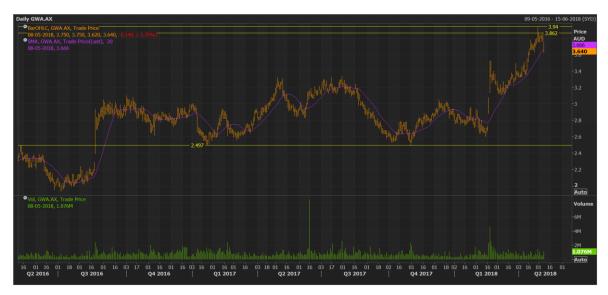


Australia Market

The S&P/ASX 200 index was up by 7.4 points and reached at 6091.9 while All Ordinaries were up by 7.6 points and reached at 6183.2. **CBA**, **NAB**, **ANZ** and **Westpac** were up by 1.087 per cent, by 0.17 per cent, by 1.05 per cent and by 1.26 per cent and traded at \$73.50, at \$28.96, at \$27.9 and at \$29.7 respectively. AMP was down by 0.24 per cent and closed at \$4.11. IOOF Holdings was up by 1.7 per cent and traded at \$9.39. Blue Sky Alternative Investments Limited was down by 5.2 per cent and closed at \$2.37 as it was revealed that it had been using undrawn loans to account for up to 20 per cent of its \$4 billion fee-earning assets under management. Macquarie Group was up by 1.7 per cent and closed at \$112. Steadfast Group was up by 1.4 per cent and closed at \$2.86. Platinum Asset Management was up by 8.5 per cent and traded at \$6.08.

G8 Education was up by 5.06 per cent and closed at \$2.4. Bluescope was down by 1.1 per cent and closed at \$17.33. IPH was up by 7.2 per cent and traded at \$4.14. Seven West Media was up by 1.37 per cent and traded at \$0.74. Ainsworth was down by 4.2 per cent and traded at \$1.13. CSL and Healthscope were up by 1.45 per cent and by 3.3 per cent and traded at \$172.44 and at \$2.4 respectively. Aurizon was down by 4.14 per cent and closed at \$4.39. Baby Bunting was down by 1.4 per cent and closed at \$1.34. Origin Energy was down by 1.2 per cent and closed at \$9.85 and other hand Woodside Petroleum was down by 1.8 per cent and closed at \$31.96. **GWA Group was down by 3.7 per cent and traded at \$3.6.**

Australian shares are set to open firmer one day after the federal budget as US stocks extended losses after President Donald Trump's decision to scrap a nuclear deal with Iran increased geopolitical tensions. The dollar rose and Treasury yields pushed higher.



GWA Group Daily Chart (Source: Thomson Reuters)

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