

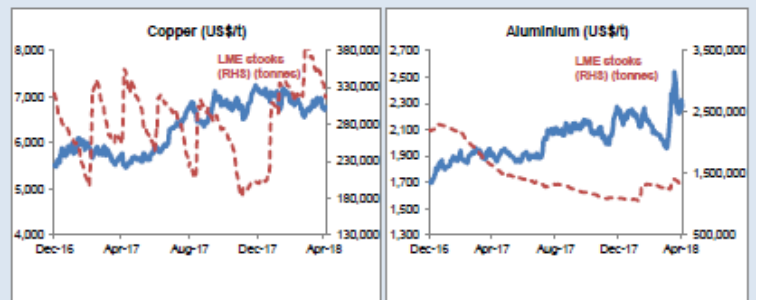
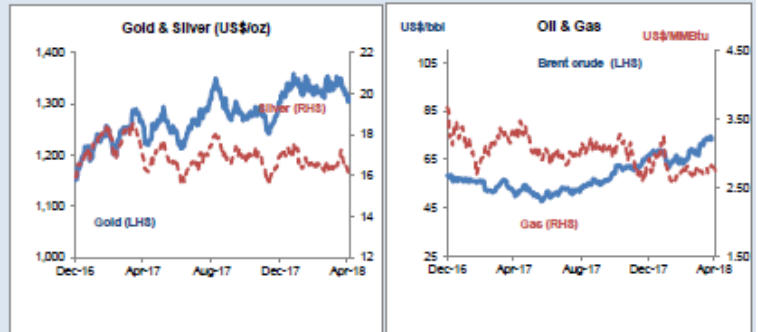


# Daily Resources Overview

## Commodity price movement

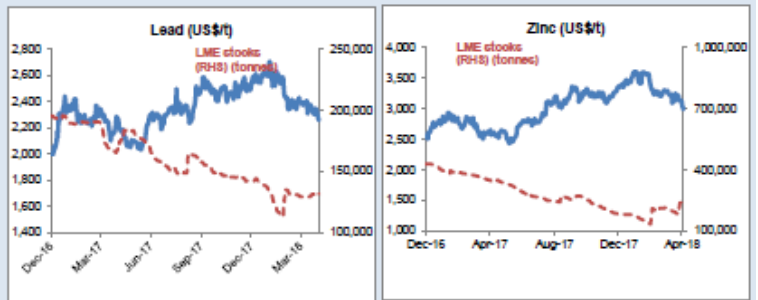
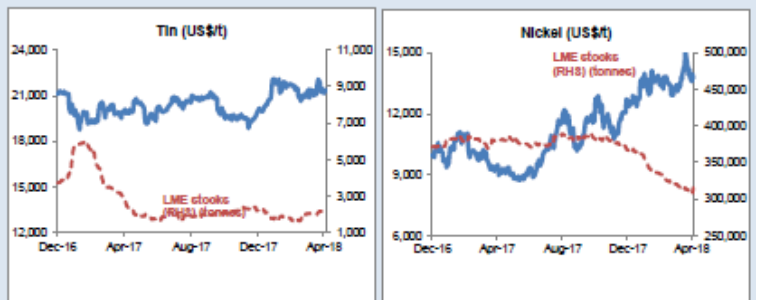
Commodity	Price	1D %ch	1M %ch	1Y %ch	YTD %ch
<b>Precious Metals (COMEX)</b>					
Gold (US\$/oz)	1312.15	0.6	-1.5	3.9	1.0
Silver (US\$/oz)	16.44	0.5	0.1	-0.2	-3.0
Platinum (US\$/oz)	903.14	1.1	-2.4	0.7	-2.9
<b>Industrial Metals (LME)</b>					
Copper (US\$/t)	6791.75	0.1	0.4	22.0	-5.8
Aluminium (US\$/t)	2270.00	-2.4	15.8	18.5	0.6
Lead (US\$/t)	2256.25	-0.6	-5.7	2.2	-9.2
Zinc (US\$/t)	2988.25	-1.4	-9.2	16.4	-10.5
Tin (US\$/t)	21205.00	0.6	0.0	6.6	5.9
Nickel (US\$/t)	13725.00	-1.5	2.3	49.6	8.0
<b>Bulks</b>					
Iron Ore (US\$/t)	66.50	-0.7	6.8	8.0	-8.2
Coking Coal (US\$/t)	179.60	1.1	-9.3	-23.3	-31.0
Thermal Coal (US\$/t)	93.26	-0.6	-2.0	11.3	-10.2
<b>Energy</b>					
Brent Crude (US\$/bbl)	74	0.4	8.9	42.6	12.5
Natural Gas (US\$/MMBtu)	2.75	-1.2	0.1	-16.2	-4.0
Uranium (US\$/lb)	21.45	0.0	1.2	-5.5	-11.5
<b>Softs</b>					
Wheat (US\$/bu)	538	2.1	13.5	3.4	18.7
Sugar (US\$/lb)	12	-0.5	-7.3	-29.7	-22.3
Corn (US\$/bu)	408	0.7	2.7	-1.6	11.1
Soy (US\$/bu)	1,053		0.4	6.4	7.1
Cotton (US\$/lb)	84	-0.7	3.0	4.7	7.4
<b>Other</b>					
CRB Comdty Index	446	-0.1	2.2	4.3	3.2

Friday 04 May 2018



## Global resource share price movement

Company Name	Sector	1D %ch	1M %ch	1Y %ch	YTD %ch
Barrick Gold	Gold	0.8	7.8	-16.8	-6.8
Newmont	Gold	1.6	2.5	21.8	6.1
Goldcorp	Gold	0.9	-3.4	-0.3	5.6
Anglo Platinum	Platinum	3.3	13.4	15.8	1.9
Anglo American	Diversified	-1.4	5.6	65.8	11.8
BHP Billiton PLC	Diversified	-0.2	9.8	35.6	6.6
Rio Tinto PLC	Diversified	-0.7	10.2	35.0	1.5
Teck Resources	Diversified	1.9	-0.5	24.9	-0.1
Glencore	Diversified	0.4	2.8	29.9	-6.1
Vale	Iron Ore	0.8	14.5	86.5	21.9
Fortescue	Iron Ore	1.1	10.3	-3.2	-1.4
South32	Diversified	4.0	16.9	46.5	12.5
China Shenhua	Coal	-0.8	-0.2	20.9	-6.2
Freeport McMoRan	Copper	0.7	-12.5	26.5	-19.8
Antofagasta	Copper	0.3	6.3	24.7	-2.1
Alcoa	Aluminium	0.4	17.5	68.1	-1.1
Chinalco	Aluminium	-2.3	0.2	17.8	-22.9
Rusal	Aluminium	4.5	-49.3	-39.3	-57.5
Norilsk Nickel	Nickel	-0.3	-8.6	13.1	-8.3
Timah PT	Tin	-4.5	-2.6	4.4	22.6
Boliden	Zinc	-0.9	7.2	28.3	11.6
Cameco	Uranium	-1.9	15.8	7.2	24.0
Arcelor Mittal	Steel	-1.2	10.0	34.4	4.1

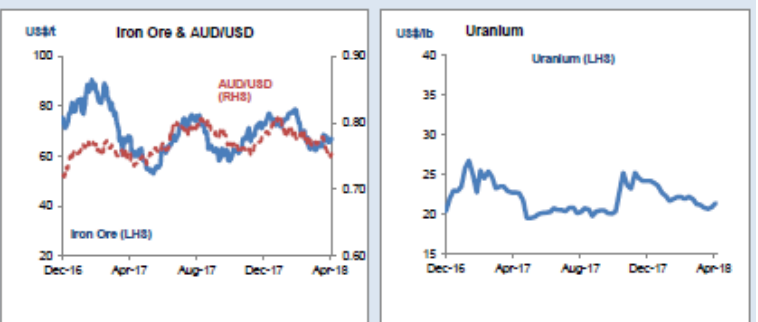


## Commodity currency exchange rates (note: red = weakness against US\$)

Cross-rate	Spot	1D %ch	1M %ch	1Y %ch	YTD %ch
AUD/USD	0.75	0.5	-2.0	1.5	-3.5
USD/ZAR	12.59	1.0	-6.1	6.8	-1.6
USD/BRL	3.53	0.7	-5.3	-10.2	-6.1
USD/CAD	1.28	0.3	-0.3	6.9	-2.1
USD/RUB	63.00	1.7	-8.6	-8.9	-8.4
USD/CNY	6.35	0.1	-1.0	8.6	2.4

## LME warehouse inventories

Commodity	Tonnes	1D %ch	1M %ch	1Y %ch	YTD %ch
Copper	316,400	-2.4	-17.4	11.0	56.8
Aluminium	1,319,300	-0.3	3.0	-18.4	19.7
Lead	131,650	0.7	2.0	-22.0	-7.5
Zinc	236,775	-0.1	11.9	-31.3	30.1
Tin	2,225	0.0	9.3	-16.5	0.2
Nickel	315,696	2.9	-1.4	-17.0	-14.2



## PRECIOUS METALS COMMENTARY

**Gold** prices are moderately up in early-afternoon U.S. trading Thursday, on some bargain hunting in the cash market and on short covering in the futures market. A slightly weaker U.S. dollar index and modestly lower U.S. stock indexes today are also slightly supporting the precious metals markets. **June Comex gold** futures were last up \$7.60 an ounce at \$1,313.30. **July Comex silver** was last up \$0.080 at \$16.455 an ounce.

Limiting gains in gold today was a report from the World Gold Council today that global demand for the yellow metal fell 7% in the first quarter of this year, compared to the same period last year. India and China led the decline, on weakening demand for bars and coins.

The outside markets today see the **U.S. dollar index** slightly lower on a corrective pullback after hitting a 4.5-month high on Wednesday. Meantime, **Nymex crude oil** prices are slightly up and trading around \$68.00 a barrel.

A U.S. high-level trade delegation is in China Thursday to try to avert a trade war between the world's two largest economies. The marketplace will closely watch the news outlets for updates on progress at the meeting. No news has come out on the matter as off midday today. On Friday is the April U.S. employment report from the Labour Department—arguably the most important U.S. data point of the month. The key non-farm payrolls number is forecast to come in at up 195,000. Source: Kitco

**1 Year Gold London Fix PM Daily with 14 and 200-day moving averages**



## US Market

**Weight Watchers** shares jumped in extended trade on Thursday after the Oprah Winfrey-backed company said it ended the quarter with a record number of subscribers and boosted its full-year earnings outlook.

**Wall Street clawed back the worst of its losses by the end of the day**, while Treasuries advanced amid uncertainties about the outcome of US-China trade talks and a mixed batch of earnings.

The S&P 500 bounced back from losses as deep as 1.6 per cent — eyeing its worst day in a nearly a month — to end the day 0.2 per cent lower at 2,629.73. Healthcare and materials were the biggest decliners, off by about 1 per cent, while materials were the biggest gainers up about 0.3 per cent.

The slump in healthcare was led by Cardinal Health. Shares of the wholesaler of health and medical supplies finished the day 21 per cent lower, after it reported a 33 per cent drop in quarterly profits and its chief executive warned that 2019 “will be more challenging than previously expected”.

US prosecutors have brought charges against former Volkswagen chief executive Martin Winterkorn for the decade-long diesel emissions scandal, listing him as one of six former VW employees who participated in the design and cover-up of illegal “defeat devices” used by the carmaker from 2006 to 2015.



Weight Watchers Daily Chart (Source: Thomson Reuters)

## Australia Market

The S&P/ASX 200 index was up by 48.1 points and reached at 6098.3 while All Ordinaries were up by 50.3 points and reached at 6187.

**CBA, Westpac and ANZ** were up by 0.613 per cent, by 0.755 per cent and by 0.69 per cent and traded at \$73.91, at \$29.37, and at \$27.71 respectively. AMP was down by 0.72 per cent and closed at \$4.12. IOOF Holdings was up by 1.04 per cent and traded at \$9.7. **Qantas** was down by 1.5 per cent and closed at \$6.17. Isignthis, Netcomm Wireless and Afterpay were up by 3.3 per cent, by 3.8 per cent and by 4.2 per cent and closed at \$0.155 at \$1.36 and at 6.2 respectively. Nearmap was down by 1.1 per cent and closed at \$0.89. Wisetech Global was up by 4.4 per cent and traded at \$11.5. **Nine Entertainment** was up by 3.2 per cent and traded at \$2.51. JB Hi-Fi Limited was up by 1.58 per cent and traded at \$23.65. Gateway Lifestyle Group and Invocare were down by 0.55 per cent and by 4.03 per cent and traded at \$1.78 and at \$11.65 respectively. Ramsay Healthcare was up by 3.3 per cent and traded at \$64.55. G8 Education was up by 6.8 per cent and traded at \$2.3 as it is predicting that the Child Care Subsidy in the second half of the year will help to increase its profits. Healthscope was down by 2.8 per cent and closed at \$2.4. Super Retail Group was up by 8.6 per cent and traded at \$7.57. Seven West Media was up by 11.86 per cent and closed at \$0.66. Woolworths was up by 2.17 per cent and traded at \$28.6.

**BHP** and Rio were up by 1.02 per cent and by 1.7 per cent and closed at \$31.52 and at \$81.3 respectively. Sandfire Resources and South 32 were up by 2.2 per cent and by 4.02 per cent and traded at \$8.34 and at \$3.88 respectively. Australian shares are poised to open little changed, tracking narrow moves in New York. RBA's monetary policy statement awaited. ASX futures were up 12 points at 7.15am AEST. The Australian dollar was 0.5 per cent higher.



Seven West Media Daily Chart (Source: Thomson Reuters)

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Alan Hill  
Executive Chairman  
Phone: +61 8 9288 3388  
[ahill@stateone.com.au](mailto:ahill@stateone.com.au)

Ric Heydon  
Equities & Derivatives Advisor  
Phone: +61 8 9288 3307  
[rheydon@stateone.com.au](mailto:rheydon@stateone.com.au)

Mark Sullivan  
Institutional Dealer  
Phone: +61 2 9024 9134  
[msullivan@stateone.com.au](mailto:msullivan@stateone.com.au)

Thomas Tan  
Equities Advisor  
Phone: +61 2 9024 9131  
[ttan@stateone.com.au](mailto:ttan@stateone.com.au)

Morris Levitzke  
Equities Advisor  
Phone: +61 8 9288 3315  
[mlevitzke@stateone.com.au](mailto:mlevitzke@stateone.com.au)

Graeme Johnson  
Equities & Derivatives Advisor  
Phone: +61 8 9288 3316  
[gjohnson@stateone.com.au](mailto:gjohnson@stateone.com.au)

Yitz Barber  
Equities Advisor  
Phone: +61 2 9024 9107  
[ybarber@stateone.com.au](mailto:ybarber@stateone.com.au)

Tammie Wong  
Equities Advisor  
Phone: +61 2 9024 9133  
[twong@stateone.com.au](mailto:twong@stateone.com.au)

Dawn Chia  
Business Development Manager  
Phone: +61 8 9288 3336  
[Dawn.Chia@stateone.com.au](mailto:Dawn.Chia@stateone.com.au)

David Zhang  
Equities Advisor  
Phone: +61 2 9024 9130  
[dzhang@stateone.com.au](mailto:dzhang@stateone.com.au)

David Brennan  
Senior Investment Analyst  
Phone: +61 2 9024 9142  
[dbrennan@stateone.com.au](mailto:dbrennan@stateone.com.au)

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