

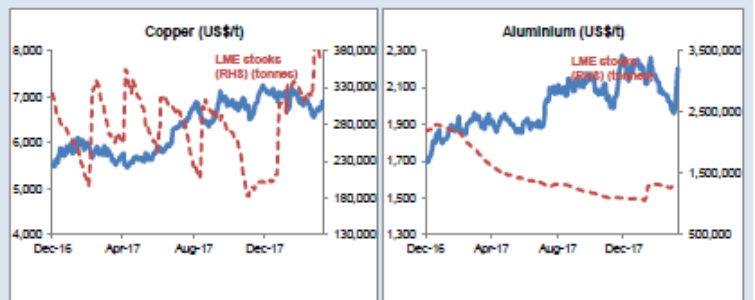
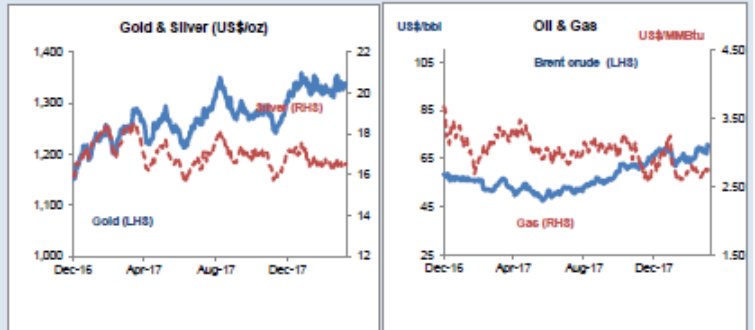


Daily Resources Overview

Commodity price movement

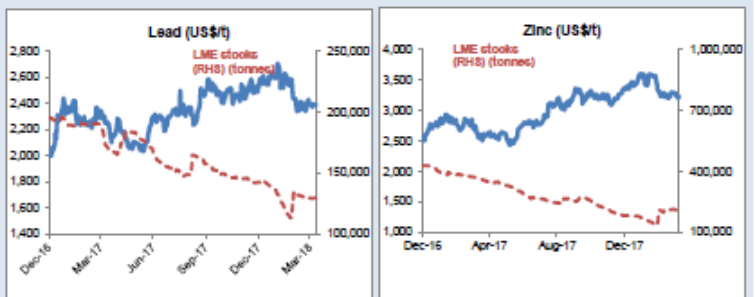
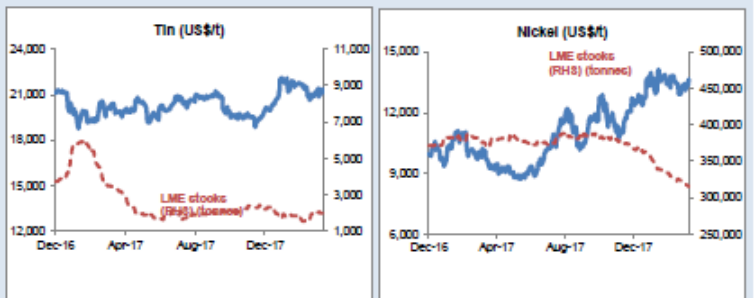
Commodity	Price	1D %ch	1M %ch	1Y %ch	YTD %ch
Precious Metals (COMEX)					
Gold (US\$/oz)	1339.26	0.3	0.9	5.2	3.2
Silver (US\$/oz)	16.57	0.2	-0.2	-7.7	-2.2
Platinum (US\$/oz)	929.85	-0.6	-3.7	-1.1	-0.1
Industrial Metals (LME)					
Copper (US\$/t)	6908.25	1.7	-0.4	20.9	-4.1
Aluminium (US\$/t)	2206.25	2.4	5.1	15.4	-2.2
Lead (US\$/t)	2390.75	0.3	0.7	6.0	-3.8
Zinc (US\$/t)	3234.50	0.9	-1.3	24.8	-3.1
Tin (US\$/t)	20875.00	-1.4	-2.5	3.0	4.2
Nickel (US\$/t)	13651.50	2.0	-1.2	34.9	7.4
Bulks					
Iron Ore (US\$/t)	65.85	1.2	-4.8	-6.2	-9.1
Coking Coal (US\$/t)	192.80	-1.5	-14.5	-35.8	-25.9
Thermal Coal (US\$/t)	92.43	1.9	-12.0	12.1	-11.0
Energy					
Brent Crude (US\$/bbl)	71	3.4	8.7	26.0	7.9
Natural Gas (US\$/MMBtu)	2.70	-1.4	-1.8	-18.5	-5.7
Uranium (US\$/lb)	21.35	0.7	-2.7	-9.3	-12.0
Softs					
Wheat (US\$/bu)	509	0.5	0.6	-0.3	12.2
Sugar (US\$/lb)	12	-1.9	-6.7	-29.5	-18.9
Corn (US\$/bu)	398	-0.3	-0.1	-3.0	8.3
Soy (US\$/bu)	1,060		1.1	9.1	7.8
Cotton (US\$/lb)	84	0.7	-1.2	11.2	6.2
Other					
CRB Comdty Index	439	0.7	-1.3	2.8	1.6

Wednesday 11 April 2018



Global resource share price movement

Company Name	Sector	1D %ch	1M %ch	1Y %ch	YTD %ch
Barrick Gold	Gold	0.7	8.0	-34.4	-11.7
Newmont	Gold	2.3	4.7	14.0	5.2
Goldcorp	Gold	0.5	7.8	-6.2	9.8
Anglo Platinum	Platinum	0.6	-8.4	-7.8	-8.1
Anglo American	Diversified	5.1	-3.4	37.1	9.2
BHP Billiton PLC	Diversified	3.5	2.0	13.7	-2.3
Rio Tinto PLC	Diversified	3.1	-0.4	13.8	-5.8
Teck Resources	Diversified	4.0	2.1	9.6	5.1
Glencore	Diversified	2.2	-6.3	10.6	-11.2
Vale	Iron Ore	4.4	6.5	54.5	11.4
Fortescue	Iron Ore	3.7	-6.5	-26.1	-9.0
South32	Diversified	5.1	8.7	18.2	0.9
China Shenhua	Coal	3.0	-6.9	29.6	-0.7
Freeport McMoRan	Copper	4.4	-1.2	34.6	-4.0
Antofagasta	Copper	4.5	6.5	12.0	-5.2
Alcoa	Aluminium	6.8	13.0	60.7	0.4
Chinalco	Aluminium	5.9	4.6	21.4	-13.8
Rusal	Aluminium	#N/A	#N/A	#N/A	#N/A
Norilsk Nickel	Nickel	3.1	-20.4	-2.2	-17.8
Timah PT	Tin	0.9	-3.5	14.1	41.3
Boliden	Zinc	2.0	2.3	3.8	5.1
Cameco	Uranium	0.7	6.8	-18.9	8.1
Arcelor Mittal	Steel	3.0	-0.4	14.5	-3.1

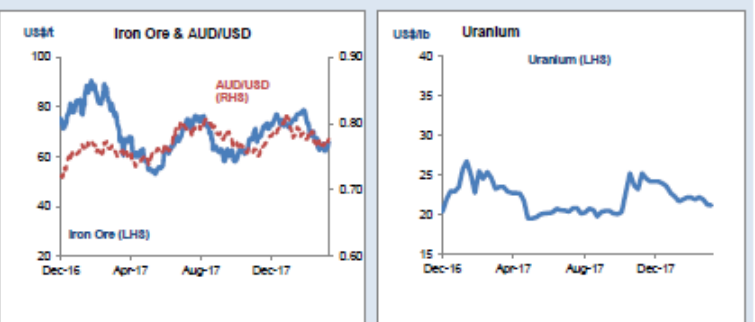


Commodity currency exchange rates (note: red = weakness against US\$)

Cross-rate	Spot	1D %ch	1M %ch	1Y %ch	YTD %ch
AUD/USD	0.78	0.8	-1.4	3.5	-0.6
USD/ZAR	12.04	0.5	-1.8	15.9	2.9
USD/BRL	3.41	0.4	-4.3	-8.1	-2.8
USD/CAD	1.26	0.7	1.9	5.7	-0.3
USD/RUB	62.93	-3.8	-9.6	-9.1	-8.3
USD/CNY	6.28	0.4	0.7	9.9	3.6

LME warehouse inventories

Commodity	Tonnes	1D %ch	1M %ch	1Y %ch	YTD %ch
Copper	369,525	-0.7	18.8	38.6	83.2
Aluminium	1,249,575	-0.4	-4.7	-30.7	13.4
Lead	129,175	0.0	-1.8	-24.8	-9.2
Zinc	201,175	-1.0	-0.7	-45.1	10.5
Tin	2,005	0.5	28.9	-39.8	-9.7
Nickel	315,186	-0.2	-4.2	-15.8	-14.3



PRECIOUS METALS COMMENTARY

Gold prices were modestly up in midday trading Tuesday, despite trader and investor risk appetite being keen early this week, as evidenced by solid rallies in the U.S. stock indexes and other world stock markets. Gold and silver bulls should consider their metals' performance so far this week as pretty impressive, given little risk aversion in the marketplace, at present. **June Comex gold** futures were last up \$3.20 an ounce at \$1,343.20. **May Comex silver** was last up \$0.061 at \$16.59 an ounce.

U.S.-China trade tensions have significantly eased early this week. Trump administration officials said on Sunday and Monday that trade sanctions against China are not imminent and there is time to work out a solution to the matter. China's Premiere Xi Jinping said today he wants a more open Chinese economy and pledged to do a better job of protecting intellectual property.

News that President Trump's personal lawyer had his offices raided by the FBI may or may not have supported the gold and silver markets a bit today. Some legal experts are saying this is a very big deal. If so, the matter could become a much more important markets factor in the coming days, and that would be supportive to safe-haven gold and silver markets.

News that the U.S. has sanctioned Russian oligarchs and the metals firm United Co. Rusal has boosted aluminum, copper and palladium prices early this week. Rusal is the world's second-largest aluminum producer.

The key "outside markets" on Tuesday saw the **U.S. dollar index** weaker. The greenback is seeing a corrective pullback so far this week after hitting a five-week high last Friday. Meantime, **Nymex crude oil** prices are solidly and trading just above \$65.00 a barrel. Crude is boosted by the easing of U.S.-China trade tensions and by the missile strikes against Syria this week.

Source: Kitco

Australian Market

The S&P/ASX 200 index was up by 48.3 points and reached at 5857 while All Ordinaries were up by 47.1 point and reached at 5951.8 as Banking and Mining sector contributed to this gain.

NAB, CBA, Westpac and ANZ were up by 1.28 per cent, by 1.1 per cent, by 1.51 per cent and by 1.22 per cent and closed at \$29.150, at \$74.36, at \$29.54 and at \$27.2 respectively. BHP and Rio Tinto were up by 0.8 per cent and by 2.8 per cent and closed at \$28.88 and at \$75.5 respectively. South 32 was up by 5.13 per cent and closed at \$3.48. Appen Limited and Macquarie Atlas Roads Group were up by 2.08 per cent and by 3.2 per cent and traded at \$8.8 and at \$ 6.1 respectively.

Xero and Wisetech were up by 3.4 per cent and by 4.8 per cent and closed at \$35.010 and at \$9.95 respectively. CSL was down by 0.88 per cent and traded at \$158.29. Godfreys Group Limited was up by 40.4 per cent and traded at \$0.295 as Arcade Finance Pty Ltd is planning to take over Godfreys and is expected that it will acquire the shares of the Company at a price of \$0.32 per share in cash. As of now Godfrey has asked its shareholders to wait until it makes an independent valuation of the Company.

Australian stock futures are pointing to a lower open even as Wall Street rallies amid advances in oil, base metals and iron ore. The US listed shares of BHP Billiton were 5 per cent higher, Rio Tinto's were up 4.6 per cent at about 2pm New York time.



Godfrey Daily Chart (Source: Thomson Reuters)

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