



# Daily Resources Overview

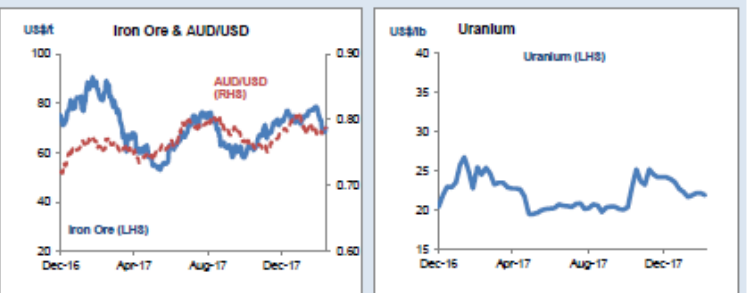
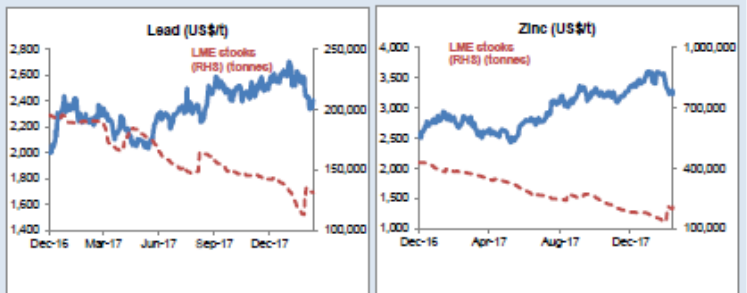
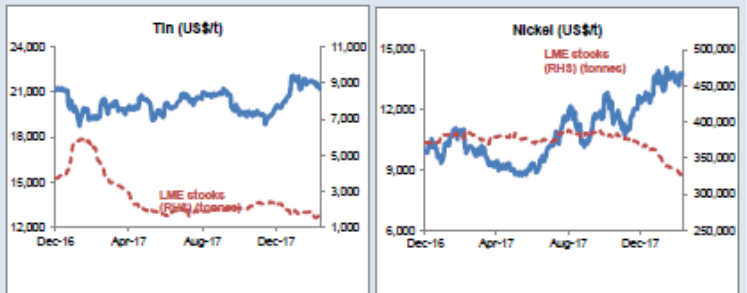
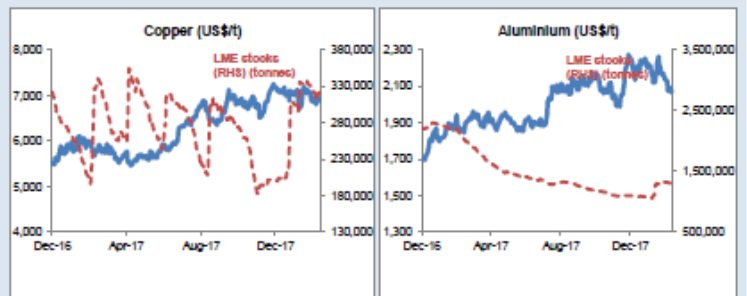
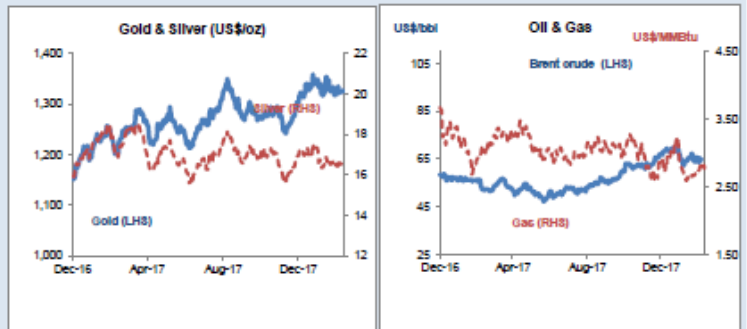
Thursday 15 March 2018

Commodity price movement					
Commodity	Price	1D %ch	1M %ch	1Y %ch	YTD %ch
<b>Precious Metals (COMEX)</b>					
Gold (US\$/oz)	1325.12	-0.1	-1.0	9.9	2.5
Silver (US\$/oz)	18.55	-0.4	-1.9	-1.9	-2.3
Platinum (US\$/oz)	962.21	-0.4	-3.4	2.6	3.4
<b>Industrial Metals (LME)</b>					
Copper (US\$/t)	6952.75	0.5	-2.4	19.9	-3.5
Aluminium (US\$/t)	2088.75	-0.6	-4.9	12.1	-8.3
Lead (US\$/t)	2406.75	0.6	-8.8	9.0	-3.1
Zinc (US\$/t)	3222.50	-2.1	-10.3	18.0	-3.4
Tin (US\$/t)	21150.00	0.0	-1.9	5.9	5.6
Nickel (US\$/t)	13779.50	-0.4	-2.0	35.5	8.5
<b>Bulks</b>					
Iron Ore (US\$/t)	70.00	0.1	-9.1	-20.8	-3.3
Coking Coal (US\$/t)	216.80	-1.8	-7.1	38.6	-18.7
Thermal Coal (US\$/t)	100.02	-4.7	-2.4	22.6	-3.7
<b>Energy</b>					
Brent Crude (US\$/bbl)	65	0.3	1.2	24.9	-1.9
Natural Gas (US\$/MMBtu)	2.77	-1.6	4.9	-7.8	-3.2
Uranium (US\$/lb)	22.20	0.0	1.6	-9.6	-8.5
<b>Softs</b>					
Wheat (US\$/bu)	489	0.5	4.2	-2.3	11.0
Sugar (US\$/lb)	13	1.1	-4.1	-30.3	-15.0
Corn (US\$/bu)	389	-0.8	3.7	-2.4	8.3
Soy (US\$/bu)	1,032		0.4	2.8	6.1
Cotton (US\$/lb)	83	0.6	10.4	8.2	6.1
<b>Other</b>					
CRB Comdty Index	447	0.3	1.6	3.5	3.3

Global resource share price movement					
Company Name	Sector	1D %ch	1M %ch	1Y %ch	YTD %ch
Barrick Gold	Gold	1.1	-9.7	-30.8	-14.9
Newmont	Gold	-0.1	-2.1	17.9	1.8
Goldcorp	Gold	1.0	1.8	-7.7	5.2
Anglo Platinum	Platinum	-1.1	7.0	18.9	-1.0
Anglo American	Diversified	3.3	5.7	51.6	15.5
BHP Billiton PLC	Diversified	0.6	-8.8	18.2	-3.1
Rio Tinto PLC	Diversified	0.0	-7.7	12.1	-5.7
Teck Resources	Diversified	1.5	-6.5	32.9	8.0
Glencore	Diversified	1.8	0.3	23.4	-1.7
Vale	Iron Ore	1.1	-4.3	36.7	5.8
Fortescue	Iron Ore	1.7	-11.9	-27.4	-2.7
South32	Diversified	0.0	-8.1	19.2	-7.8
China Shenhua	Coal	0.7	0.4	66.7	10.4
Freeport McMoRan	Copper	1.0	-2.4	52.1	-1.6
Antofagasta	Copper	3.5	3.3	20.0	-5.9
Aloca	Aluminium	-4.2	-4.1	36.2	-13.6
Chinalco	Aluminium	0.0	-6.5	17.3	-17.4
Rusal	Aluminium	0.0	-13.5	31.5	-10.8
Norilsk Nickel	Nickel	-2.7	-7.9	23.5	0.8
Timah PT	Tin	-3.9	0.9	17.6	42.6
Boliden	Zinc	2.8	4.6	11.9	5.6
Cameco	Uranium	-0.8	2.0	-18.5	2.1
Arcelor Mittal	Steel	0.1	-5.0	7.3	-2.3

Commodity currency exchange rates (note: red = weakness against US\$)					
Cross-rate	Spot	1D %ch	1M %ch	1Y %ch	YTD %ch
AUD/USD	0.79	0.2	-0.6	4.2	0.9
USD/ZAR	11.78	0.3	-0.5	11.7	5.1
USD/BRL	3.26	-0.1	-1.2	-2.9	1.5
USD/CAD	1.30	0.1	-3.6	4.0	-3.0
USD/RUB	57.15	-0.1	-0.7	3.6	0.9
USD/CNY	6.32	0.1	0.4	9.4	3.0

LME warehouse inventories					
Commodity	Tonnes	1D %ch	1M %ch	1Y %ch	YTD %ch
Copper	319,825	-0.5	-4.1	-3.7	58.5
Aluminium	1,295,625	-0.5	1.8	-36.3	17.6
Lead	131,125	-0.1	8.3	-31.3	-7.8
Zinc	207,775	5.2	34.6	-45.6	14.1
Tin	1,710	2.4	-10.5	-62.7	-23.0
Nickel	325,434	-0.3	-3.9	-15.4	-11.5



## PRECIOUS METALS COMMENTARY

**Gold prices** were ending the U.S. day session modestly lower Wednesday, pressured slightly by a firmer **U.S. dollar index**. The yellow metal ignored a batch of U.S. economic data released earlier today, including a producer price index report that was a bit hotter on inflation than expected. **April Comex gold** futures were last down \$2.70 an ounce at \$1,324.40. **May Comex silver** was last down \$0.102 at \$16.525 an ounce.

The U.S. producer price index and retail sales reports for February were closely scrutinized today. PPI came in at up 0.2% overall, and up 0.2% on the core level, which excludes food and energy prices. Producer prices were up 2.8%, year-on-year. PPI was forecast to come in at up 0.1% from January. While the PPI data was just a bit hotter than expected, markets mostly ignored the report. The U.S. consumer price index was reported on Tuesday and it was deemed tame.

Meantime, U.S. retail sales in February were reported down 0.1% versus trade expectations for up 0.3%. That was the third month in a row for a decline in retail sales. This report was not a significant markets-mover, either.

The world marketplace is still watching developments in the Trump administration after President Trump unceremoniously fired his secretary of state, Rex Tillerson, on Tuesday. The Trump administration turmoil is an unsettling element for the marketplace due to the uncertainty regarding what could happen next.

Looking at what some view as an alternative to gold- cryptocurrencies – we note that Alphabet Inc's (GOOGL.O) **Google said on Wednesday that it was banning advertisements for cryptocurrencies and initial coin offerings**, the latest internet company to clamp down on the sector amid growing concerns about scams.

Google's action, which takes effect in June and follows a similar move by Facebook earlier this year, sent the price of the best-known cryptocurrency, bitcoin, down more than 10 percent to its lowest in a month.

Interest in cryptocurrencies has surged in the last year as their prices rocketed.

That growth has spawned online advertising used by hundreds of companies trying to raise funds by launching new coins or encouraging people to trade the virtual currencies.

Source: Kitco

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