



## Daily Resources Overview

| Category                |        | Commodities |        |       |          |                   |         |          |
|-------------------------|--------|-------------|--------|-------|----------|-------------------|---------|----------|
| Indices                 |        | Current     | +/-    | %     | Previous | UpdateTime        | WkClose | MthClose |
| <b>COMEX</b>            |        |             |        |       |          |                   |         |          |
| Gold -                  | Feb 18 | 1324        | 2.3    | 0.17  | 1321.7   | 10/03/18 14:10:15 | 1324    | 1319.4   |
| Silver -                | Mar 18 | 16.605      | 0.105  | 0.64  | 16.5     | 10/03/18 14:10:15 | 16.608  | 16.42    |
| Copper -                | Mar 18 | 3.1445      | 0.0655 | 2.13  | 3.079    | 10/03/18 14:10:15 | 3.136   | 3.129    |
| <b>NYMEX</b>            |        |             |        |       |          |                   |         |          |
| Platinum -              | Jan 18 | 964.5       | 0.3    | 0.03  | 964.2    | 12/03/18 16:00:00 | 964.2   | 985.4    |
| Palladium -             | Mar 18 | 972         | -14.85 | -1.5  | 986.85   | 12/03/18 16:00:00 | 986.85  | 1036.2   |
| <b>LONDON METAL</b>     |        |             |        |       |          |                   |         |          |
| Gold (AM Fix)           |        | 1317.25     | -2.1   | -0.16 | 1319.35  | 13/03/18 07:08:47 | 1319.35 | 1320.3   |
| Gold (PM Fix)           |        | 1319.15     | -1.45  | -0.11 | 1320.6   | 13/03/18 07:08:47 | 1320.6  | 1317.85  |
| <b>ENERGY</b>           |        |             |        |       |          |                   |         |          |
| WTI -                   | Jan 18 | 61.34       | -0.58  | -0.94 | 61.92    | 12/03/18 16:00:02 | 61.92   | 61.55    |
| Brent Crude Oil         |        | 64.94       | 0.029  | 0.04  | 64.911   | 12/03/18 17:17:43 | 65.567  | 64.62    |
| <b>CBT</b>              |        |             |        |       |          |                   |         |          |
| Wheat -                 | Mar 18 | 490.75      | 1.5    | 0.31  | 489.25   | 12/03/18 16:20:06 | 489.5   | 496      |
| Soybean -               | Jan 18 | 1041        | 1.75   | 0.17  | 1039.25  | 12/03/18 16:40:05 | 1042    | 1056     |
| Corn -                  | Mar 18 | 390.75      | 0.25   | 0.06  | 390.5    | 12/03/18 16:25:47 | 390.25  | 382.5    |
| <b>OTHER</b>            |        |             |        |       |          |                   |         |          |
| Iron Ore (China Port)   |        | 73          | -3     | -3.95 | 76       | 13/03/18 08:31:46 | 73      | 80.5     |
| Coal (ICE-GC Newcastle) |        | 92.48       | -1.39  | -1.48 | 93.87    | 13/03/18 08:31:46 | 93.87   | 99.68    |
| <b>LME Indicative</b>   |        |             |        |       |          |                   |         |          |
| Copper - Cash           |        | 6876        | -61.5  | -0.89 | 6937.5   | 12/03/18 18:50:00 | 6937.5  | 6894.5   |
| Copper - 3Mth           |        | 6913        | -49    | -0.7  | 6962     | 12/03/18 18:59:54 | 6962    | 6931     |
| Lead - Cash             |        | 2342.5      | -32.25 | -1.36 | 2374.75  | 12/03/18 18:50:00 | 2374.75 | 2496     |
| Lead - 3Mth             |        | 2343        | -33    | -1.39 | 2376     | 12/03/18 18:59:53 | 2376    | 2502     |
| Zinc - Cash             |        | 3236.75     | -39.5  | -1.21 | 3276.25  | 12/03/18 18:50:00 | 3276.25 | 3477     |
| Zinc - 3Mth             |        | 3239.5      | -37.5  | -1.14 | 3277     | 12/03/18 18:57:24 | 3277    | 3447.5   |
| Aluminum - Cash         |        | 2068.75     | -31    | -1.48 | 2099.75  | 12/03/18 18:50:00 | 2099.75 | 2153.5   |
| Aluminum 3Mth           |        | 2091        | -29    | -1.37 | 2120     | 12/03/18 18:58:57 | 2120    | 2132     |
| Nickel - Cash           |        | 13622.5     | -191.5 | -1.39 | 13814    | 12/03/18 18:50:00 | 13814   | 13743.5  |
| Nickel - 3Mth           |        | 13675       | -185   | -1.33 | 13860    | 12/03/18 18:59:02 | 13860   | 13790    |
| Tin - Cash              |        | 21430       | -47    | -0.22 | 21477    | 12/03/18 18:50:00 | 21477   | 21640    |
| Tin - 3Mth              |        | 21375       | -25    | -0.12 | 21400    | 12/03/18 18:59:21 | 21400   | 21530    |

| Category                    |  | World Indices |         |       |           |                   |           |           |
|-----------------------------|--|---------------|---------|-------|-----------|-------------------|-----------|-----------|
| Indices                     |  | Current       | +/-     | %     | Previous  | UpdateTime        | WkClose   | MthClose  |
| Dow Jones                   |  | 25178.61      | -157.13 | -0.62 | 25335.74  | 12/03/18 16:45:38 | 25335.74  | 25029.2   |
| S & P 500                   |  | 2783.02       | -3.55   | -0.13 | 2786.57   | 12/03/18 15:45:38 | 2786.57   | 2713.83   |
| NASDAQ                      |  | 7588.3246     | 27.5143 | 0.36  | 7560.8103 | 12/03/18 16:59:59 | 7560.8103 | 7273.0088 |
| FTSE 100                    |  | 7214.76       | -9.75   | -0.13 | 7224.51   | 12/03/18 16:35:30 | 7224.51   | 7231.91   |
| DAX 30                      |  | 12418.39      | 71.71   | 0.58  | 12346.68  | 12/03/18 18:55:00 | 12346.68  | 12435.85  |
| CAC 40                      |  | 5276.71       | 2.31    | 0.04  | 5274.4    | 12/03/18 18:55:00 | 5274.4    | 5320.49   |
| Milan MIB30                 |  | 22764.91      | 19.31   | 0.08  | 22745.6   | 12/03/18 20:55:11 | 22745.6   | 22607.61  |
| Nikkei                      |  | 21824.03      | 354.83  | 1.65  | 21469.2   | 13/03/18 04:17:15 | 21469.2   | 22068.24  |
| Hang Seng                   |  | 31594.33      | 598.12  | 1.93  | 30996.21  | 13/03/18 00:55:00 | 30996.21  | 30844.72  |
| Hang Seng China Enterprises |  | 12697.31      | 266.11  | 2.14  | 12431.2   | 12/03/18 16:09:20 | 12431.2   | 12382.08  |
| Straits Times               |  | 3540.19       | 54.62   | 1.57  | 3485.57   | 12/03/18 17:10:01 | 3485.57   | 3517.94   |
| Shanghai Composite          |  | 3326.6992     | 19.5336 | 0.59  | 3307.1656 | 13/03/18 00:55:00 | 3307.1656 | 3259.408  |

## PRECIOUS METALS COMMENTARY

Gold and silver prices were ending the U.S. day session modestly weaker Monday. Keener risk appetite in the world marketplace at present is keeping the buyers of the safe-metals squelched. A weaker U.S. dollar index today did allow gold and silver to move off of their daily lows that were scored in early dealings. April Comex gold futures were last down \$3.90 an ounce at \$1,320.20. May Comex silver was last down \$0.083 at \$16.525 an ounce.

World stock markets were mostly higher today, following the lead of the U.S. stock market on Friday, which rallied in the wake of an upbeat U.S. employment report that showed healthy jobs gains amid inflation that is not deemed problematic. U.S. stock indexes were mixed in afternoon trading, with the Nasdaq 100 index scoring a new record high. The indexes have made very impressive recoveries from their January and February losses.

The marketplace Monday was still digesting last week's U.S. implementation of trade tariffs on steel and aluminium. The European Union wants to talk to the U.S. on the matter, while China warned it will retaliate for the U.S. tariffs. This situation could flare up further, which could seriously dent world stock market bullishness. Gold and silver traders will be watching this situation very closely in the coming weeks.

**2 Year Gold London Fix PM Daily with 30 and 200-day moving averages**



Source: Kitco

## US Market

Gains for US technology stocks helped the Nasdaq Composite index reach a fresh intraday record high although the S&P 500 and the Dow Jones Industrial Average struggled to extend Friday's strong gains. Underlying support for US and global equities continued to come from Friday's US jobs report, which showed much stronger than expected job creation last month but tepid earnings growth.

In Europe, the Xetra Dax outperformed strongly as German utility stocks raced ahead after plans were unveiled over the weekend for a major shake-up of the sector. But the FTSE 100 edged back as mining and energy stocks lost ground in tandem with oil and metals prices. Indeed, Brent crude dipped back below the \$65 a barrel mark after a strong rise on Friday, while gold and copper prices slipped.

A number of big industrials, such as Boeing, United Technologies and Caterpillar were down by more than 1.5 per cent. Intel was down by 2.4 per cent as, Company disclosed that it is interested in making a bid for Broadcom. Dropbox Inc. announced a valuation target that is between \$7 billion and nearly \$8 billion which is ahead of its initial public offering which is set to be one of the biggest tech IPOs in the past few years. It expects its share price will be in range of \$16-\$18. Broadcom's shares were up by 3 percent to \$261.59 on Monday morning as it violated U.S. Treasury Department order by not giving sufficient notice to a national security panel of its plans to redomicile in the United States.



S&P500 Daily Chart (Source: Thomson Reuters)

## Australia Market

The S&P/ASX 200 was up by 32 points or by 0.6 per cent and reached to 5996 points while All Ordinaries rose by 32 points or by 0.5 per cent and reached to 6101 as Banks and Miners were the strong performers.

CBA, Westpac and ANZ rose by 0.6 per cent and traded at \$77.36, at \$30.26 and at \$28.60 respectively. While NAB rose by 0.4 per cent and closed at \$30.40. Westpac reduced the fixed rates of home loans for the first-time buyers for principal and interest repayments. The hearing session by Royal Commission in financial sector will start from tomorrow and will focus on issues related to excessive credit card lending or frauds related to residential mortgages.

BHP and Rio Tinto climbed up by 2.1 per cent and by 2.3 per cent and traded at \$28.91 and at \$75.48 respectively. Newcrest Mining fell by 4.16 per cent and closed at \$20.60 as it disclosed that it will take a financial hit from the dam wall breach. Production at the Cadia mine was suspended on Friday as a breakthrough of tailing material was identified at Cadia northern tailings dam embankment. McGrath released its financial results and downgraded its full year earnings guidance by half. AWE shares were trading up by half a per cent and closed at 95 cents and Mineral Resources was up by 3.5 per cent and traded at \$17.64.



Newcrest Mining Daily Chart (Source: Thomson Reuters)

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