



Daily Resources Overview

Monday 22 January 2018

Commodity price movement

Commodity	Price	1D %ch	1M %ch	1Y %ch	YTD %ch
Precious Metals (COMEX)					
Gold (US\$/oz)	1331.86	0.4	5.9	11.6	3.4
Silver (US\$/oz)	17.12	0.5	6.1	0.6	1.1
Platinum (US\$/oz)	1012.50	1.3	10.7	5.5	8.8
Industrial Metals (LME)					
Copper (US\$/t)	8999.25	-0.5	1.4	22.5	-2.9
Aluminium (US\$/t)	2218.50	-1.1	6.6	21.0	-1.7
Lead (US\$/t)	2582.25	-0.9	0.9	12.4	3.9
Zinc (US\$/t)	3440.00	1.2	7.8	25.0	3.1
Tin (US\$/t)	20600.00	0.8	6.4	-0.7	2.9
Nickel (US\$/t)	12678.50	2.1	8.4	28.4	-0.2
Bulks					
Iron Ore (US\$/t)	74.65	-0.3	2.5	-4.0	3.1
Coking Coal (US\$/t)	224.00	-1.9	-5.1	29.8	-13.9
Thermal Coal (US\$/t)	105.25	1.3	8.7	11.5	1.3
Energy					
Brent Crude (US\$/bbl)	69	-1.0	8.2	21.7	2.6
Natural Gas (US\$/MMBtu)	2.96	-1.0	9.4	-10.2	3.4
Uranium (US\$/lb)	23.60	0.0	-2.7	3.5	-2.7
Softs					
Wheat (US\$/bu)	423	-0.6	0.8	-15.9	-1.0
Sugar (US\$/lb)	13	1.3	-8.0	-31.7	-12.6
Corn (US\$/bu)	353	0.3	1.4	-12.0	0.5
Soy (US\$/bu)	977		1.1	-5.0	1.6
Cotton (US\$/lb)	83	1.0	11.2	14.8	6.1
Other					
CRB Comdty Index	437	0.0	1.5	1.2	1.1

Global resource share price movement

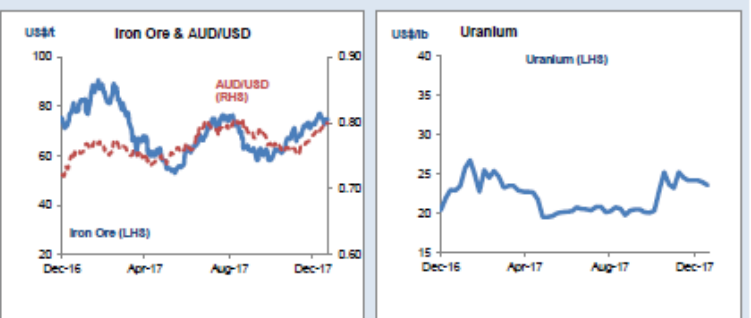
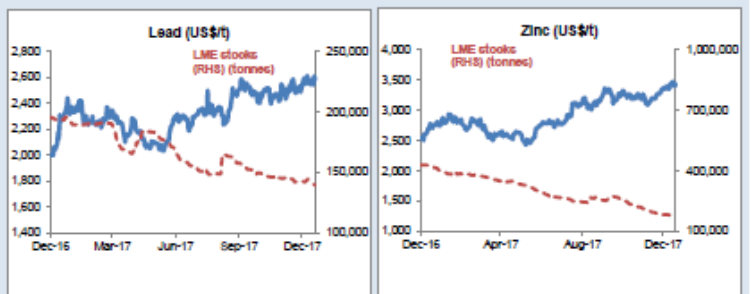
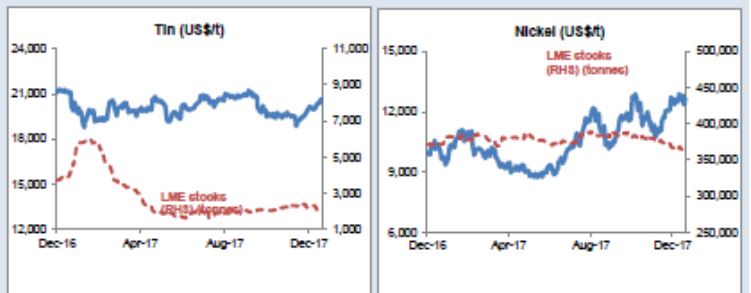
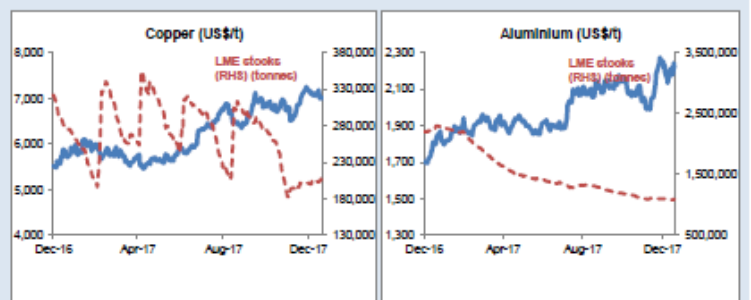
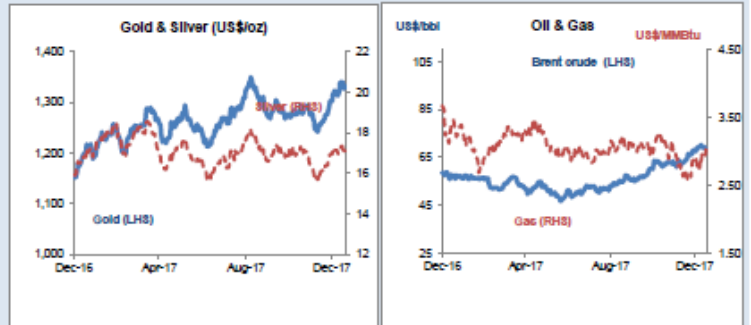
Company Name	Sector	1D %ch	1M %ch	1Y %ch	YTD %ch
Barrick Gold	Gold	0.6	-0.4	-16.0	-0.7
Newmont	Gold	0.6	7.5	12.6	5.2
Goldcorp	Gold	-0.5	14.7	-6.9	12.1
Anglo Platinum	Platinum	0.7	11.5	21.8	6.9
Anglo American	Diversified	-0.3	16.5	36.2	13.3
BHP Billiton PLC	Diversified	1.1	5.5	16.5	3.8
Rio Tinto PLC	Diversified	0.2	6.5	16.4	1.9
Teck Resources	Diversified	1.4	14.5	18.6	11.9
Glencore	Diversified	0.0	8.3	30.1	4.4
Vale	Iron Ore	0.0	7.9	33.6	6.5
Fortescue	Iron Ore	-0.4	4.5	-16.7	4.9
South32	Diversified	0.8	14.6	44.7	10.3
China Shenhua	Coal	2.0	13.1	68.3	11.1
Freeport McMoRan	Copper	2.9	9.8	28.7	5.3
Antofagasta	Copper	-0.5	2.7	30.4	-1.1
Alcoa	Aluminium	0.2	8.4	48.9	-1.4
Chinalco	Aluminium	10.1	7.5	71.0	5.5
Rusal	Aluminium	2.5	10.6	57.4	6.6
Norilsk Nickel	Nickel	-0.5	12.4	28.7	8.0
Timah PT	Tin	0.0	20.9	-9.9	23.2
Boliden	Zinc	0.7	3.6	14.9	3.3
Cameco	Uranium	0.5	-3.9	-23.0	3.8
Arcelor Mittal	Steel	0.8	9.4	31.1	11.0

Commodity currency exchange rates (note: red = weakness against US\$)

Cross-rate	Spot	1D %ch	1M %ch	1Y %ch	YTD %ch
AUD/USD	0.80	-0.1	3.8	5.4	2.4
USD/ZAR	12.05	0.7	5.9	11.9	2.8
USD/BRL	3.20	0.5	3.0	0.2	3.6
USD/CAD	1.25	-0.5	2.1	6.1	0.7
USD/RUB	56.72	-0.3	3.6	5.6	1.7
USD/CNY	6.40	0.2	3.1	7.3	1.6

LME warehouse inventories

Commodity	Tonnes	1D %ch	1M %ch	1Y %ch	YTD %ch
Copper	211,650	3.0	4.9	-22.8	4.9
Aluminium	1,091,850	0.1	-1.3	-52.5	-0.9
Lead	139,250	-0.3	-3.0	-27.9	-2.1
Zinc	179,975	0.0	-5.9	-56.8	-1.1
Tin	1,980	-1.0	-15.6	-52.9	-10.8
Nickel	361,500	-0.3	-3.5	-2.6	-1.7



PRECIOUS METALS COMMENTARY

Gold pricked up slightly over the weekend with the US government closing down as Republicans and Democrats failed to come up with a budgetary funding agreement. The last time this happened was on Sept 27 2013. As charted below, the shutdown then did not have any significant / long-term impact on US equities.



Political pundits have noted that while the government could be technically shutdown, not all federally funded programs and services will be halted. Any agencies and programs that are deemed “essential services” will continue to operate. The military, is considered an essential service, so troops will still have to report for duty; however, they might not get paid while the government is closed. The government will continue to provide social security and the U.S. postal service will continue to deliver mail as these are also both considered essential services. However, national parks, museums, and national zoos will be closed as these are nonessential services. Employees in nonessential government departments will be placed on furlough until the government reopens.

One of the reasons market analysts aren't concerned that a government shutdown will impact markets is because there are expectations that the issues will eventually get resolved. However, some analysts say that a protracted shutdown could eventually hurt the U.S. dollar and boost gold prices higher.

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Alan Hill
Executive Chairman
Phone: +61 8 9288 3388
ahill@stateone.com.au

Ric Heydon
Equities & Derivatives Advisor
Phone: +61 8 9288 3307
rheydon@stateone.com.au

Mark Sullivan
Institutional Dealer
Phone: +61 2 9024 9134
msullivan@stateone.com.au

Thomas Tan
Equities Advisor
Phone: +61 2 9024 9131
ttan@stateone.com.au

Morris Levitzke
Equities Advisor
Phone: +61 8 9288 3315
mlevitzke@stateone.com.au

Graeme Johnson
Equities & Derivatives Advisor
Phone: +61 8 9288 3316
gjohnson@stateone.com.au

Yitz Barber
Equities Advisor
Phone: +61 2 9024 9107
ybarber@stateone.com.au

Tammie Wong
Equities Advisor
Phone: +61 2 9024 9133
twong@stateone.com.au

Dawn Chia
Business Development Manager
Phone: +61 8 9288 3336
Dawn.Chia@stateone.com.au

David Zhang
Equities Advisor
Phone: +61 2 9024 9130
dzhang@stateone.com.au

David Brennan
Senior Investment Analyst
Phone: +61 2 9024 9142
dbrennan@stateone.com.au

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