



Daily Resources Overview

Commodity price movement

Commodity	Price	1D %ch	1M %ch	1Y %ch	YTD %ch
Precious Metals (COMEX)					
Gold (US\$/oz)	1255.45	0.0	-2.2	11.3	9.5
Silver (US\$/oz)	16.07	0.8	-5.5	0.6	1.0
Platinum (US\$/oz)	894.50	0.9	-3.9	-0.3	-1.0
Industrial Metals (LME)					
Copper (US\$/t)	6855.00	1.4	1.8	19.8	24.1
Aluminium (US\$/t)	2050.50	0.8	-1.7	17.7	20.3
Lead (US\$/t)	2546.00	2.2	5.1	9.0	27.3
Zinc (US\$/t)	3204.50	0.5	0.4	14.5	25.3
Tin (US\$/t)	19150.00	1.3	-1.0	-9.8	-9.3
Nickel (US\$/t)	11522.00	3.8	-1.0	2.4	15.6

Bulks

Iron Ore (US\$/t)	71.49	3.2	15.8	-7.3	-5.1
Coking Coal (US\$/t)	238.10	0.0	25.9	-9.4	4.5
Thermal Coal (US\$/t)	96.78	-0.1	-2.6	8.7	2.5

Energy

Brent Crude (US\$/bbl)	63	-0.1	2.4	11.9	7.9
Natural Gas (US\$/MMBtu)	2.63	-2.4	-16.6	-23.6	-28.4
Uranium (US\$/lb)	24.80	0.0	2.1	11.6	20.3

Softs

Wheat (US\$/bu)	418	0.0	-4.5	-11.6	-12.5
Sugar (US\$/lb)	14	-0.8	-9.5	-24.5	-26.5
Corn (US\$/bu)	348	-0.3	-1.0	-12.0	-10.7
Soy (US\$/bu)	978	-0.1	-0.9	-3.2	-1.2
Cotton (US\$/lb)	76	0.8	10.3	5.9	7.5

Other

CRB Comdty Index	430	0.2	0.2	1.0	1.7
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Global resource share price movement

Company Name	Sector	1D %ch	1M %ch	1Y %ch	YTD %ch
Barrick Gold	Gold	-0.8	-0.1	-1.5	-12.0
Newmont	Gold	-0.1	-0.9	13.3	5.3
Goldcorp	Gold	-0.4	-7.8	-1.3	-9.0
Anglo Platinum	Platinum	2.1	-10.3	33.3	30.7
Anglo American	Diversified	1.5	-1.7	24.4	21.6
BHP Billiton PLC	Diversified	2.3	2.2	10.8	10.6
Rio Tinto PLC	Diversified	1.8	2.2	17.2	14.8
Teck Resources	Diversified	2.7	11.1	14.0	15.7
Glenore	Diversified	1.5	2.6	37.4	33.0
Vale	Iron Ore	1.8	12.1	32.9	43.7
Fortescue	Iron Ore	2.1	3.2	-22.9	-17.5
South32	Diversified	-1.2	-2.4	23.4	17.1
China Shenhua	Coal	-1.2	0.2	48.3	54.0
Freeport McMoRan	Copper	4.9	22.5	22.8	28.7
Antofagasta	Copper	1.7	-2.2	38.9	37.9
Alcoa	Aluminium	0.6	-1.8	44.9	51.7
Chinalco	Aluminium	-0.6	-5.8	57.0	57.5
Rusal	Aluminium	-1.6	-8.7	54.8	53.4
Norilsk Nickel	Nickel	-0.9	-3.0	3.3	7.0
Timah PT	Tin	1.3	-10.8	-33.5	-27.0
Boliden	Zinc	0.6	-3.1	7.3	13.5
Cameco	Uranium	-1.5	8.2	-10.5	-7.6
Arcelor Mittal	Steel	-1.9	10.4	16.8	24.1

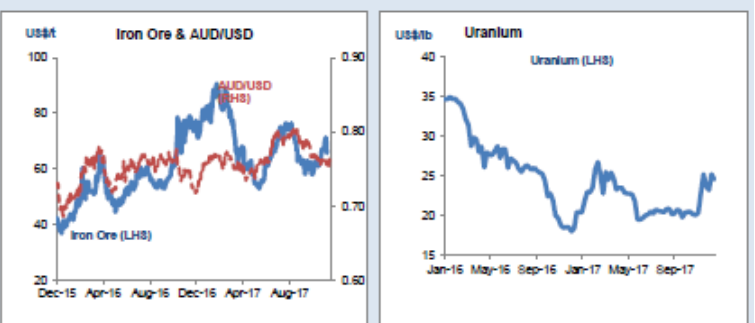
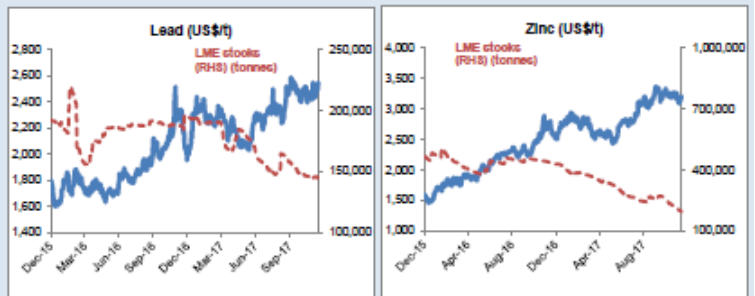
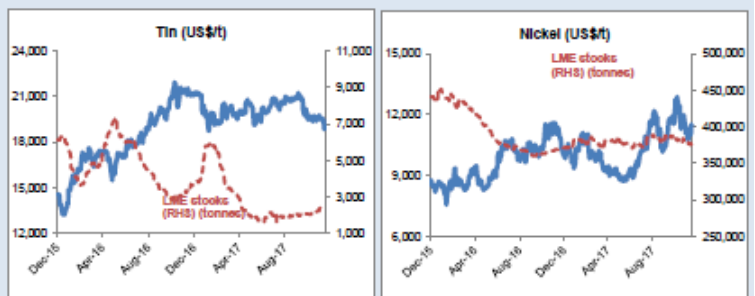
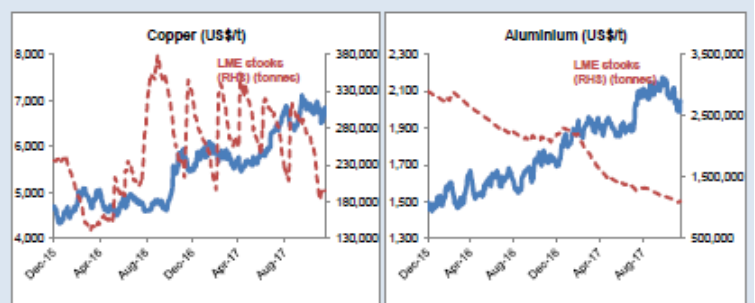
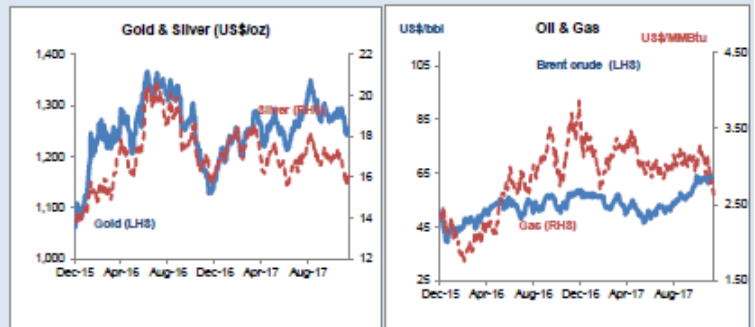
Commodity currency exchange rates (note: red = weakness against US\$)

Cross-rate	Spot	1D %ch	1M %ch	1Y %ch	YTD %ch
AUD/USD	0.77	-0.1	1.3	5.7	6.3
USD/ZAR	13.10	3.1	9.8	6.6	4.9
USD/BRL	3.30	1.0	0.4	1.9	-1.4
USD/CAD	1.29	-0.6	-0.8	4.2	4.4
USD/RUB	58.76	0.2	2.5	5.2	4.7
USD/CNY	6.61	0.0	0.2	5.1	5.1

LME warehouse inventories

Commodity	Tonnes	1D %ch	1M %ch	1Y %ch	YTD %ch
Copper	195,200	1.9	-23.6	-33.9	-39.4
Aluminium	1,105,950	-0.4	-5.1	-47.1	-49.9
Lead	144,550	-0.3	-0.9	-22.8	-25.9
Zinc	193,750	-0.8	-16.5	-55.2	-54.7
Tin	2,310	0.0	11.1	-32.4	-38.3
Nickel	374,850	-0.5	-2.0	0.9	1.0

Monday 18 December 2017



PRECIOUS METALS COMMENTARY

Gold prices ended flat on Friday after the New York Federal Reserve reported weaker than expected growth in the region's manufacturing sector. Friday, the regional central bank said its general business conditions index in the Empire State manufacturing survey eased modestly to a reading of 18 in December, from 19.4 in November. According to consensus forecasts, economists were expecting to see a reading of 18.8.

Looking at the components of the report, the New Orders Index dropped to a reading of 19.5, down from November's reading of 20.7. Employment also lost some momentum with the Number of Employees Index coming in at 5.1, down from November's reading of 11.5. Positive for gold, which is historically seen as an inflation hedge, the report noted a rise in prices pressures in the manufacturing sector. The Price Paid Index increased to a reading of 29.7, up from the previous level of 24.6.

Bitcoin

Bitcoin investors expect futures volumes to perk up when CME Group Inc, the world's largest derivatives exchange operator, launches its own contract to wager on the cryptocurrency on Sunday. The second U.S. bitcoin futures launch is seen as another step towards big institutional investors warming up to a volatile asset that had until recently been accessible only via largely unregulated markets. Like the futures contract launched last week by rival Cboe Global Markets, CME's will be cash settled. But it will be priced off an index of data from several cryptocurrency exchanges, instead of just one.



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