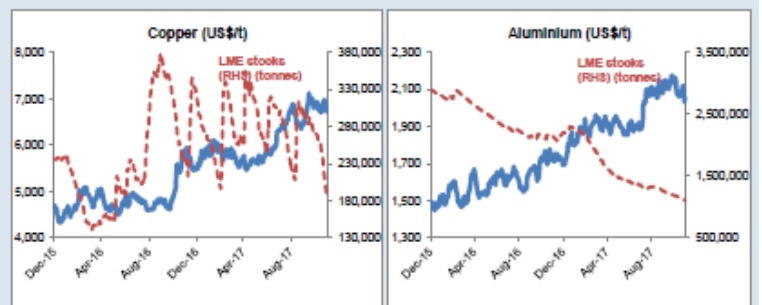
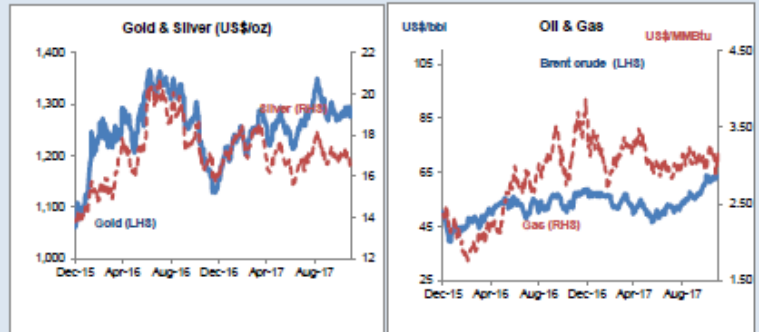




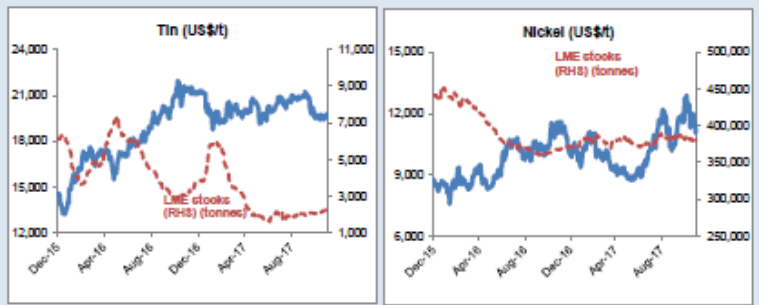
# Daily Resources Overview

Commodity price movement					
Commodity	Price	1D %ch	1M %ch	1Y %ch	YTD %ch
<b>Precious Metals (COMEX)</b>					
Gold (US\$/oz)	1280.50	0.4	-0.1	9.8	11.3
Silver (US\$/oz)	16.44	-0.5	-4.1	-0.5	3.3
Platinum (US\$/oz)	940.00	-0.2	0.7	2.6	4.0
<b>Industrial Metals (LME)</b>					
Copper (US\$/t)	6808.50	1.1	-1.3	17.6	23.3
Aluminium (US\$/t)	2058.50	1.2	-5.1	19.6	20.8
Lead (US\$/t)	2547.00	3.1	3.0	10.8	27.4
Zinc (US\$/t)	3266.50	2.8	-1.8	20.4	27.7
Tin (US\$/t)	19455.00	-0.8	0.3	-7.6	-7.9
Nickel (US\$/t)	11229.50	1.6	-12.0	0.7	12.7
<b>Bulks</b>					
Iron Ore (US\$/t)	70.11	2.9	18.1	-10.5	-11.1
Coking Coal (US\$/t)	215.70	2.1	21.7	-30.0	-4.6
Thermal Coal (US\$/t)	93.36	-1.9	-5.0	-7.1	-1.1
<b>Energy</b>					
Brent Crude (US\$/bbl)	64	1.8	5.8	13.7	8.7
Natural Gas (US\$/MMBtu)	3.05	0.8	2.3	-13.5	-17.1
Uranium (US\$/lb)	23.25	-1.5	14.5	28.8	13.7
<b>Softs</b>					
Wheat (US\$/bu)	439	1.3	0.6	-7.2	-8.2
Sugar (US\$/lb)	15	-0.7	2.5	-17.0	-19.4
Corn (US\$/bu)	359	0.8	-0.8	-6.5	-7.8
Soy (US\$/bu)	994	0.9	0.3	-2.0	0.1
Cotton (US\$/lb)	75	0.5	10.6	5.1	6.8
<b>Other</b>					
CRB Comdty Index	431	0.3	0.5	2.4	1.8

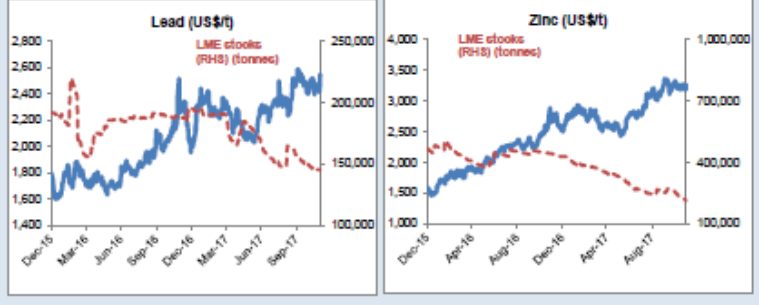
Monday 04 December 2017



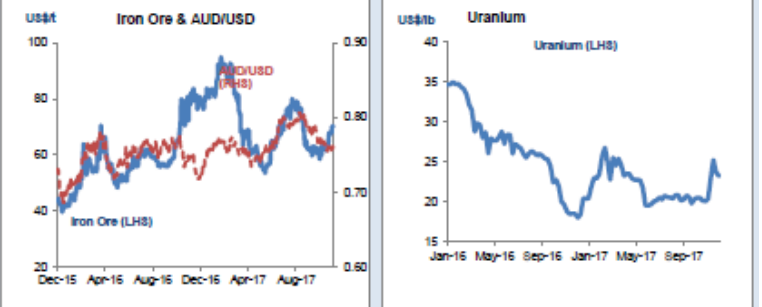
Global resource share price movement					
Company Name	Sector	1D %ch	1M %ch	1Y %ch	YTD %ch
Barrick Gold	Gold	2.1	0.5	-10.2	-12.0
Newmont	Gold	0.5	3.2	10.8	9.2
Goldcorp	Gold	0.6	-2.9	-6.2	-6.5
Anglo Platinum	Platinum	-0.2	-9.4	27.8	37.5
Anglo American	Diversified	1.8	-6.8	14.5	19.3
BHP Billiton PLC	Diversified	0.1	-0.4	10.2	10.1
Rio Tinto PLC	Diversified	0.0	-6.0	16.5	10.9
Teck Resources	Diversified	-0.2	11.2	-12.2	10.0
Glencore	Diversified	-0.3	-10.6	24.0	24.2
Vale	Iron Ore	#N/A	N/A	7.0	26.3
Fortescue	Iron Ore	-1.1	-5.2	-26.0	-22.8
South32	Diversified	-1.5	-11.1	13.4	16.7
China Shenhua	Coal	1.0	0.3	42.7	56.4
Freeport McMoRan	Copper	1.4	-0.3	-8.5	7.0
Antofagasta	Copper	-1.2	-9.2	29.6	33.2
Alcoa	Aluminium	0.3	-11.6	43.4	48.3
Chinalco	Aluminium	-1.0	-14.8	44.9	60.3
Rusal	Aluminium	0.4	-12.4	41.8	44.8
Norilsk Nickel	Nickel	0.5	-12.8	0.9	3.9
Timah PT	Tin	0.6	-6.6	-35.4	-20.9
Boliden	Zinc	-0.8	-11.9	8.6	10.4
Cameco	Uranium	-0.5	11.1	-3.8	-14.2
Arcelor Mittal	Steel	0.6	0.1	18.6	21.2



Commodity currency exchange rates (note: red = weakness against US\$)					
Cross-rate	Spot	1D %ch	1M %ch	1Y %ch	YTD %ch
AUD/USD	0.78	0.4	-0.7	1.6	5.4
USD/ZAR	13.76	-0.5	3.4	-0.3	-0.2
USD/BRL	3.28	0.3	0.3	6.3	-0.1
USD/CAD	1.27	1.6	0.5	4.5	5.9
USD/RUB	58.85	-0.7	0.4	8.4	4.6
USD/CNY	6.62	-0.1	-0.2	4.1	5.0



LME warehouse inventories					
Commodity	Tonnes	1D %ch	1M %ch	1Y %ch	YTD %ch
Copper	183,525	-2.7	-32.9	-22.5	-43.0
Aluminium	1,108,900	-0.3	-6.5	-48.3	-49.7
Lead	145,000	-0.1	-2.8	-22.8	-25.6
Zinc	211,525	-0.7	-16.7	-52.1	-50.6
Tin	2,395	6.9	14.3	-24.8	-36.0
Nickel	380,100	0.0	-0.4	3.6	2.4



## PRECIOUS METALS COMMENTARY

Ongoing political turmoil in Washington D.C. is helping gold prices limit its losses this week as the market remains within its narrowest trading range in 12 years.

Gold prices surged higher late Friday morning after news broke that former White House national security advisor Michael Flynn pleaded guilty to lying to the Federal Bureau of Investigation. News reports are also circulating that Flynn is working with special counsel Robert Mueller in the investigation into Russian collusion in the 2016 presidential election. However, the (precious metals) market is still constrained within a narrow trading range and analysts don't see a breakout anytime soon as potential tax reform could boost the U.S. dollar up and weigh on gold.

The weekend news has centred firmly the Flynn investigation and also on the Senate passing its tax bill by two votes (at 51-49) and although most felt this outcome was expected and therefore largely in the price, it is the reason why USD/JPY is higher this morning. So the chances of tax cuts being placed onto Trump's desk to sign through have increased markedly and we start this week with the process of reconciliation between both the House and Senate plan, while Congress is also trying to pass a continuous resolution (CR) to avoid a government shutdown on 8 December. Source: Kitco

**10 Year Gold London Fix PM Daily with 60 and 200-day moving averages**





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