

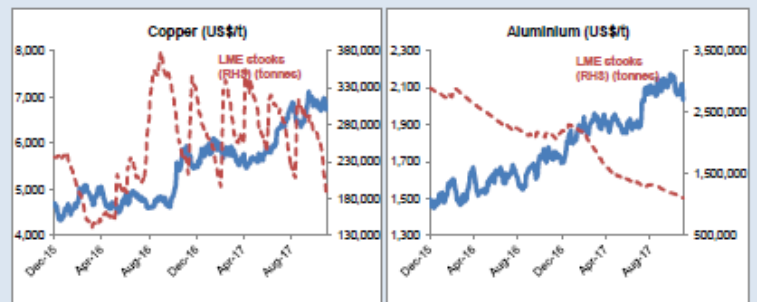
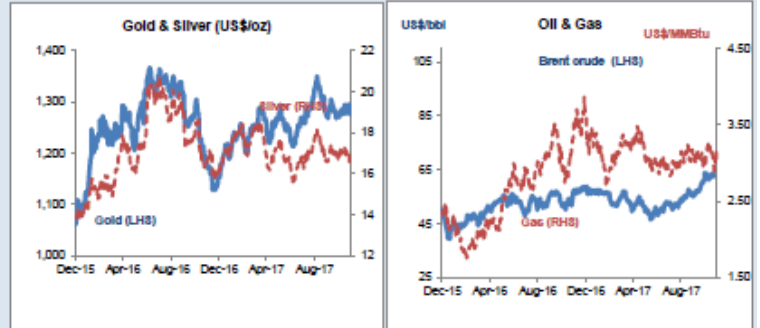


# Daily Resources Overview

## Commodity price movement

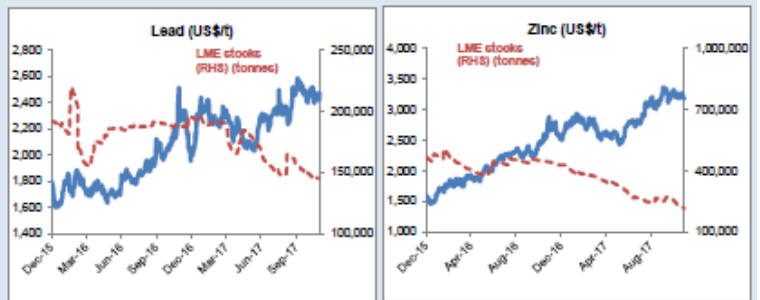
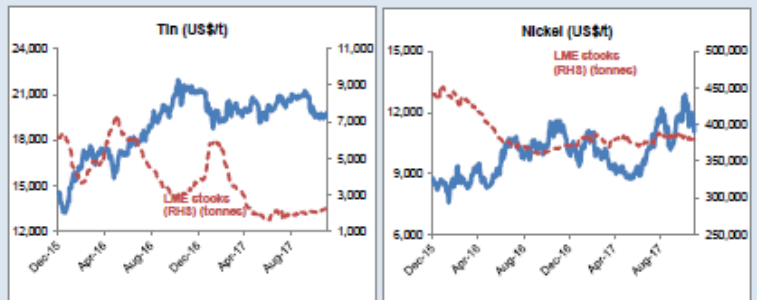
Commodity	Price	1D %ch	1M %ch	1Y %ch	YTD %ch
<b>Precious Metals (COMEX)</b>					
Gold (US\$/oz)	1275.45	-0.6	0.6	8.7	11.7
Silver (US\$/oz)	16.45	-0.5	-1.6	-0.5	3.3
Platinum (US\$/oz)	943.43	0.4	2.7	3.4	4.4
<b>Industrial Metals (LME)</b>					
Copper (US\$/t)	6735.00	0.1	-1.2	15.9	21.9
Aluminium (US\$/t)	2034.00	-0.9	-5.0	17.5	19.4
Lead (US\$/t)	2470.50	1.8	2.8	5.1	23.6
Zinc (US\$/t)	3177.25	-0.1	-4.4	18.2	24.2
Tin (US\$/t)	19620.00	0.5	1.3	-6.8	-7.1
Nickel (US\$/t)	11050.00	-3.6	-9.8	-1.3	10.9
<b>Bulks</b>					
Iron Ore (US\$/t)	68.13	0.3	16.0	-5.5	-13.6
Coking Coal (US\$/t)	211.30	0.7	18.7	-31.6	-6.5
Thermal Coal (US\$/t)	93.36	-1.9	-5.0	-7.1	-1.1
<b>Energy</b>					
Brent Crude (US\$/bbl)	63	0.2	3.3	13.9	6.9
Natural Gas (US\$/MMBtu)	3.03	-4.4	-1.7	-9.2	-17.7
Uranium (US\$/lb)	24.25	1.7	20.6	33.2	18.6
<b>Softs</b>					
Wheat (US\$/bu)	433	-0.4	-0.7	-9.5	-9.4
Sugar (US\$/lb)	15	0.1	2.3	-17.3	-18.8
Corn (US\$/bu)	356	0.6	-1.0	-8.5	-8.5
Soy (US\$/bu)	986	-0.7	0.1	-3.1	-0.7
Cotton (US\$/lb)	75	-0.6	9.7	3.6	6.2
<b>Other</b>					
CRB Comdty Index	429	0.1	0.3	2.6	1.5

## Friday 01 December 2017



## Global resource share price movement

Company Name	Sector	1D %ch	1M %ch	1Y %ch	YTD %ch
Barrick Gold	Gold	-1.8	-4.6	-8.3	-13.8
Newmont	Gold	1.1	2.3	14.0	8.6
Goldcorp	Gold	-0.1	-3.2	-4.2	-7.1
Anglo Platinum	Platinum	-2.1	-7.5	26.0	37.7
Anglo American	Diversified	-1.2	-4.3	14.7	17.2
BHP Billiton PLC	Diversified	-0.4	1.3	6.6	8.9
Rio Tinto PLC	Diversified	-0.5	-1.3	17.1	10.9
Teck Resources	Diversified	1.8	12.4	-12.8	10.3
Glencore	Diversified	-0.8	-6.4	23.6	24.5
Vale	Iron Ore	#N/A	12.2	30.6	42.9
Fortescue	Iron Ore	-0.4	-1.7	-27.6	-21.9
South32	Diversified	-2.7	-6.9	13.2	18.5
China Shenhua	Coal	-1.6	3.2	41.2	54.8
Freeport McMoRan	Copper	-0.6	-0.4	-9.3	5.5
Antofagasta	Copper	-1.2	-4.7	32.0	34.7
Aloca	Aluminium	0.7	-13.1	43.3	47.8
Chinalco	Aluminium	-1.5	-14.8	45.1	61.9
Rusal	Aluminium	-3.1	-7.1	41.2	44.2
Norilsk Nickel	Nickel	-0.3	-5.6	3.5	3.4
Timah PT	Tin	0.6	-5.0	-34.9	-20.9
Boliden	Zinc	-1.5	-9.7	11.1	11.3
Cameco	Uranium	3.0	15.5	-2.1	-13.8
Arcelor Mittal	Steel	-1.3	3.0	18.6	20.5

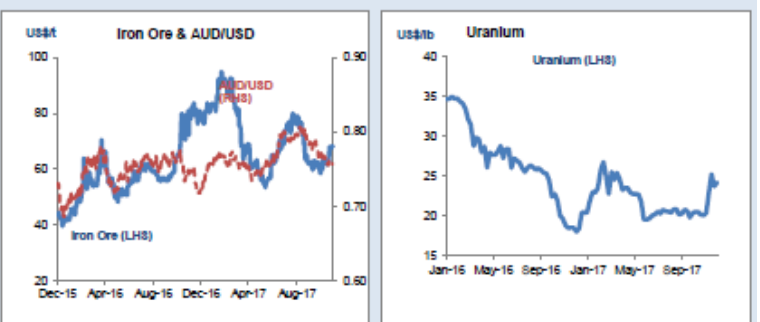


## Commodity currency exchange rates (note: red = weakness against US\$)

Cross-rate	Spot	1D %ch	1M %ch	1Y %ch	YTD %ch
AUD/USD	0.76	0.0	-1.2	2.5	5.0
USD/ZAR	13.72	-0.5	3.0	2.7	0.2
USD/BRL	3.27	-0.7	0.1	3.6	-0.4
USD/CAD	1.29	-0.2	0.0	4.2	4.2
USD/RUB	58.46	0.3	-0.2	9.7	5.3
USD/CNY	6.61	0.1	0.4	4.2	5.1

## LME warehouse inventories

Commodity	Tonnes	1D %ch	1M %ch	1Y %ch	YTD %ch
Copper	188,525	-1.7	-31.4	-19.7	-41.5
Aluminium	1,112,025	-0.2	-6.5	-48.3	-49.6
Lead	145,075	-0.1	-2.9	-22.7	-25.6
Zinc	213,000	-1.1	-17.2	-51.9	-50.2
Tin	2,240	-0.7	6.9	-27.9	-40.2
Nickel	380,136	-0.1	-0.5	3.6	2.4



## PRECIOUS METALS COMMENTARY

A strong rally in the U.S. stock market that propelled the stock indexes to record highs Thursday pushed **gold** and **silver prices** lower. The metals ended the futures day session at or near their lowest price levels of the month, on this last trading day of November. **February Comex gold** was last down \$9.80 an ounce at \$1,276.50. **March Comex silver** hit a 3.5-month low Thursday and was last down \$0.096 at \$16.465 an ounce.

The benchmark Dow Jones Industrial Average pushed above the 24,000 level for the first time ever Thursday. I was working on the floor of the Chicago Mercantile Exchange as a 25-year-old markets reporter when the Dow hit a then-record high of 1,300 back in 1985.

The soaring stock market in the U.S. and rallying bourses from around the world are keeping investor funds away from the safe-haven gold and silver markets.

The key “outside markets” Thursday saw the **U.S. dollar index** weaker in a two-sided trading session. **Crude oil** prices were near steady in afternoon trading. The OPEC oil cartel meeting in Vienna, Austria began Thursday to discuss extending its oil-production quotas. It was reported the cartel will continue with its current collective production quota.

Investors and traders are awaiting the end result of a U.S. tax-cut plan being pushed through Congress. The Senate is likely to vote on the tax legislation soon. It is not a clear-cut consensus that this bill will pass the Senate. Source: Kitco

**5 Year Gold London Fix PM Daily with 60 and 200-day moving averages**



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