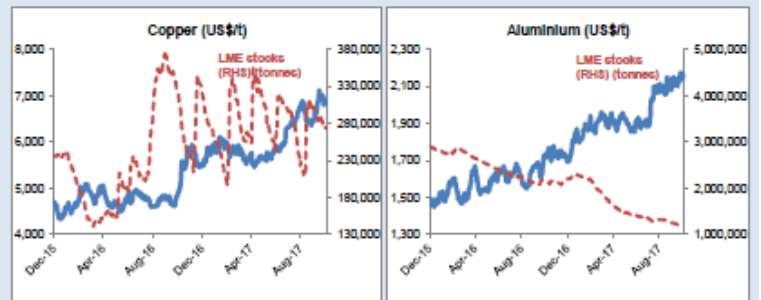
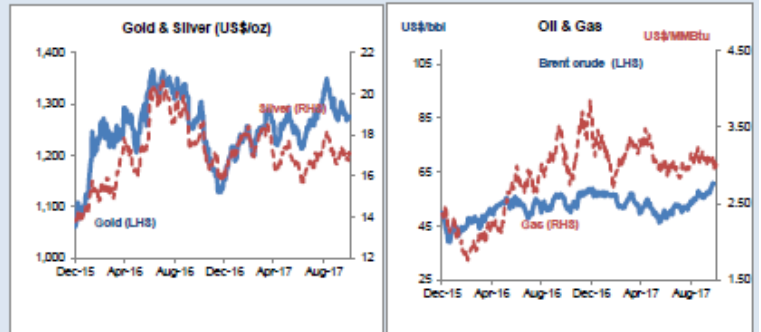




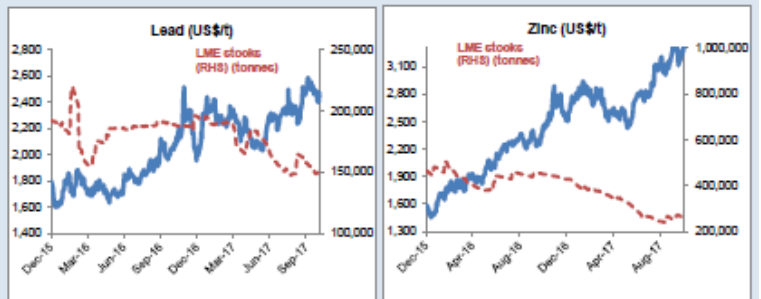
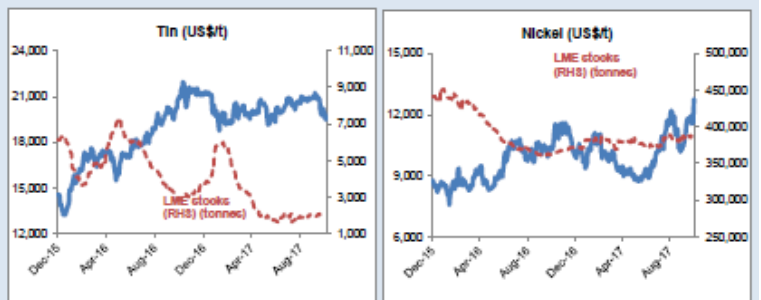
Daily Resources Overview

Commodity price movement					
Commodity	Price	1D %ch	1M %ch	1Y %ch	YTD %ch
Precious Metals (COMEX)					
Gold (US\$/oz)	1275.44	0.0	0.4	-1.9	11.6
Silver (US\$/oz)	17.11	-0.3	2.9	-8.8	7.5
Platinum (US\$/oz)	925.36	-1.0	1.4	-7.1	2.4
Industrial Metals (LME)					
Copper (US\$/t)	6898.00	0.0	7.0	40.6	24.9
Aluminium (US\$/t)	2154.85	-0.6	3.4	25.0	26.5
Lead (US\$/t)	2436.75	-1.5	-3.2	19.5	21.9
Zinc (US\$/t)	3296.00	-0.9	0.7	36.6	28.9
Tin (US\$/t)	19645.00	1.3	-5.0	-5.4	-7.0
Nickel (US\$/t)	12568.00	-1.5	22.0	22.3	26.1
Bulks					
Iron Ore (US\$/t)	59.79	0.7	-3.6	-8.5	-24.2
Coking Coal (US\$/t)	177.30	0.0	-5.7	-33.2	-21.6
Thermal Coal (US\$/t)	97.46	-0.8	2.0	-1.5	3.2
Energy					
Brent Crude (US\$/bbl)	61	0.4	8.6	16.6	3.5
Natural Gas (US\$/MMBtu)	3.01	1.2	-2.5	3.8	-18.0
Uranium (US\$/lb)	20.30	0.2	-0.5	7.1	-0.7
Softs					
Wheat (US\$/bu)	426	1.9	-4.2	-13.9	-8.4
Sugar (US\$/lb)	14	-2.6	-0.6	-28.3	-23.4
Corn (US\$/bu)	351	0.6	-0.3	-8.8	-7.8
Soy (US\$/bu)	999	0.8	3.3	2.0	0.6
Cotton (US\$/lb)	69	1.3	1.3	0.7	-2.2
Other					
CRB Comdty Index	429	0.3	0.4	6.3	1.4

Friday 03 November 2017

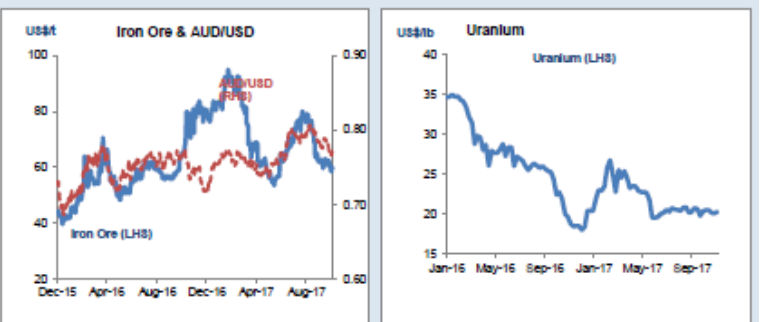


Global resource share price movement					
Company Name	Sector	1D %ch	1M %ch	1Y %ch	YTD %ch
Barrick Gold	Gold	-0.8	-12.5	-22.3	-11.8
Newmont	Gold	2.2	-3.7	-1.9	7.1
Goldcorp	Gold	-0.8	-0.5	-14.9	-4.0
Anglo Platinum	Platinum	1.4	16.1	19.7	52.8
Anglo American	Diversified	1.9	9.7	32.3	29.0
BHP Billiton PLC	Diversified	2.7	4.6	20.7	9.1
Rio Tinto PLC	Diversified	2.5	5.4	32.3	18.5
Teck Resources	Diversified	-1.0	-0.8	-2.7	0.0
Glencore	Diversified	1.5	8.6	56.9	39.7
Vale	Iron Ore	2.5	3.6	46.8	30.6
Fortescue	Iron Ore	4.1	-7.4	-7.2	-17.3
South32	Diversified	3.1	7.8	39.9	31.3
China Shenhua	Coal	2.3	1.7	34.2	53.3
Freeport MoMoRan	Copper	-1.0	-0.8	34.0	7.9
Antofagasta	Copper	2.4	2.6	80.5	47.1
Alcoa	Aluminium	-0.5	-0.4	107.2	69.0
Chinalco	Aluminium	1.3	-14.8	112.4	92.5
Rusal	Aluminium	1.8	-14.9	87.7	57.9
Norilsk Nickel	Nickel	3.5	14.3	34.3	19.1
Timah PT	Tin	0.0	8.5	-5.8	-16.7
Boliden	Zinc	-0.2	7.8	44.6	25.9
Cameco	Uranium	0.6	-10.4	-2.4	-22.5
Arcelor Mittal	Steel	0.6	13.6	41.7	20.9



Commodity currency exchange rates (note: red = weakness against US\$)					
Cross-rate	Spot	1D %ch	1M %ch	1Y %ch	YTD %ch
AUD/USD	0.77	0.0	-1.5	0.4	7.0
USD/ZAR	13.97	0.0	-2.3	-3.6	-1.7
USD/BRL	3.27	0.2	-3.4	-1.1	-0.3
USD/CAD	1.28	0.0	-2.5	4.6	4.9
USD/RUB	58.27	-0.1	-0.6	9.2	5.6
USD/CNY	6.61	-0.1	0.7	2.2	5.1

LME warehouse inventories					
Commodity	Tonnes	1D %ch	1M %ch	1Y %ch	YTD %ch
Copper	273,850	0.1	-7.3	-14.2	-15.0
Aluminium	1,184,200	-0.2	-5.9	-44.6	-46.3
Lead	149,775	-0.3	-5.5	-21.2	-23.7
Zinc	250,900	-1.2	-0.9	-44.3	-41.4
Tin	2,090	-0.2	1.0	-27.8	-44.2
Nickel	381,570	0.0	-0.8	5.1	2.8



PRECIOUS METALS COMMENTARY

Gold prices ended the U.S. day session virtually unchanged.

Gold is seeing little reaction to the official news that **President Donald Trump has nominated Jerome Powell to be the new Federal Reserve Chair.** "Based on his record, I am confident that Jay has the wisdom and leadership to guide our economy through any challenges," said Trump in the Rose Garden at the White House. Following Trump's comments Powell noted that the U.S. economy is close to a full recovery and close to full employment. He added that the financial system is stronger than it was before the financial crisis. "I will continue to work with my colleagues to make sure the Federal Reserve is vigilant to market changes and risks," said Powell. Current Chair Janet Yellen said that she is committed to working with Powell to insure a smooth transition. Fed watchers say Powell has monetary policy thoughts that are similar to current Fed Chair Janet Yellen.

Friday morning brings what is arguably the most important economic report of the month: the U.S. employment report for October. The key non-farm payrolls number is forecast to come in at up 315,000. Look for more active trading in many markets in the immediate aftermath of the jobs report.

U.S. House Republicans on Thursday unveiled a new **tax-reform plan.** The plan contained no major surprises the metals markets were not impacted.

U.S. economic data released today included weekly jobless claims and non-farm productivity data. The day's reports did not move the markets much.

The Bank of England held its monetary policy meeting on Thursday and it did tighten its monetary policy by raising its key interest rate to 0.5% from 0.25%. The move was expected. The British pound fluctuated after the BOE news. Source: Kitco

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