



Daily Resources Overview

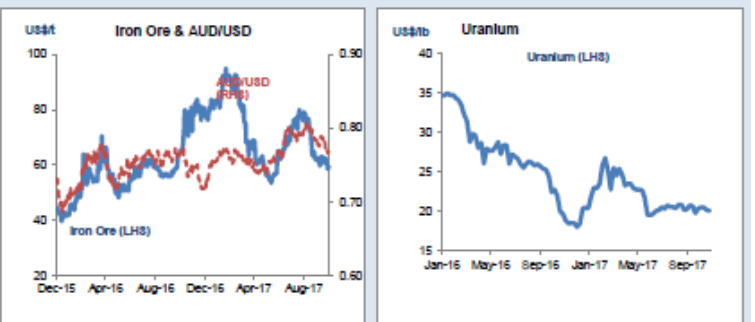
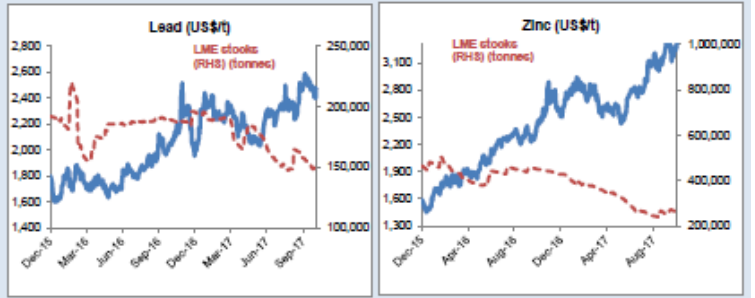
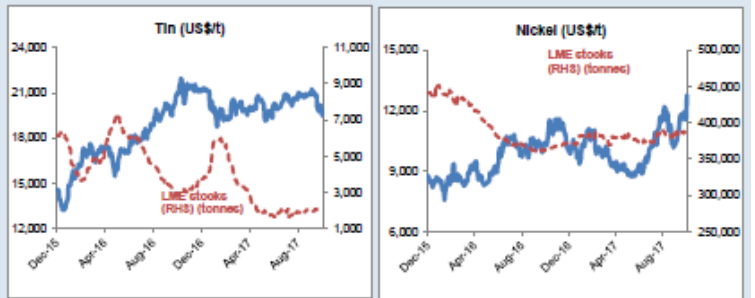
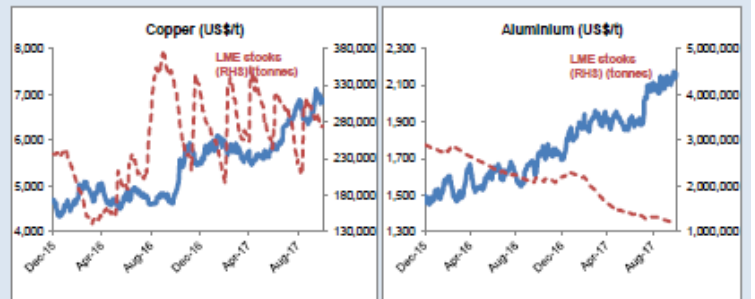
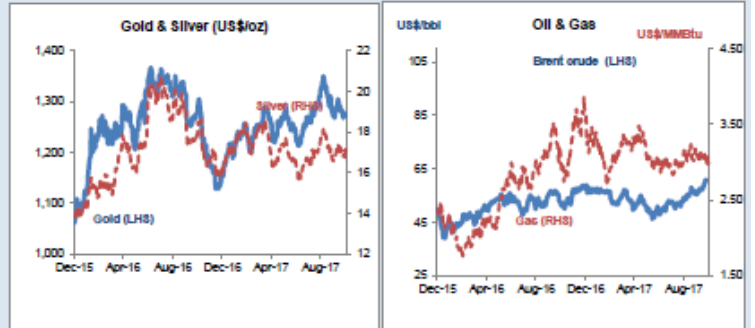
Commodity price movement					
Commodity	Price	1D %ch	1M %ch	1Y %ch	YTD %ch
Precious Metals (COMEX)					
Gold (US\$/oz)	1274.43	0.4	-0.5	-0.9	11.5
Silver (US\$/oz)	17.13	2.7	3.3	-7.3	7.6
Platinum (US\$/oz)	933.18	1.7	2.2	-5.8	3.3
Industrial Metals (LME)					
Copper (US\$/t)	6898.75	1.2	7.3	40.6	24.9
Aluminium (US\$/t)	2168.00	1.2	4.2	25.0	27.2
Lead (US\$/t)	2473.50	3.0	-0.7	20.4	23.7
Zinc (US\$/t)	3325.50	0.1	3.8	35.5	30.0
Tin (US\$/t)	19400.00	0.1	-6.2	-7.0	-8.2
Nickel (US\$/t)	12758.00	4.1	22.5	23.1	28.0
Bulks					
Iron Ore (US\$/t)	59.35	1.4	-4.4	-9.2	-24.8
Coking Coal (US\$/t)	177.30	-0.4	-7.1	-31.4	-21.6
Thermal Coal (US\$/t)	97.46	-0.8	2.0	-1.5	3.2
Energy					
Brent Crude (US\$/bbl)	60	-0.8	6.9	14.2	3.1
Natural Gas (US\$/MMBtu)	2.98	-0.4	-6.2	-0.1	-19.0
Uranium (US\$/lb)	20.25	0.2	-0.7	7.7	-1.0
Softs					
Wheat (US\$/bu)	418	-0.1	-6.7	-15.1	-10.1
Sugar (US\$/lb)	15	-0.9	3.6	-26.0	-21.4
Corn (US\$/bu)	348	0.7	-2.0	-9.8	-8.4
Soy (US\$/bu)	991	0.7	1.3	0.7	-0.2
Cotton (US\$/lb)	68	-0.3	-1.3	0.0	-3.5
Other					
CRB Comdy Index	428	-0.1	0.1	6.0	1.1

Global resource share price movement					
Company Name	Sector	1D %ch	1M %ch	1Y %ch	YTD %ch
Barrick Gold	Gold	-1.6	-11.6	-22.8	-11.0
Newmont	Gold	-1.3	-4.9	-6.0	4.8
Goldcorp	Gold	0.8	1.6	-15.2	-3.2
Anglo Platinum	Platinum	1.3	15.5	17.2	50.8
Anglo American	Diversified	3.4	9.6	30.7	26.6
BHP Billiton PLC	Diversified	3.3	3.2	19.5	7.5
Rio Tinto PLC	Diversified	2.9	5.2	28.4	15.6
Teck Resources	Diversified	3.0	3.3	-6.3	1.0
Glencore	Diversified	3.5	9.8	55.0	37.7
Vale	Iron Ore	2.5	3.2	46.8	30.6
Fortescue	Iron Ore	0.9	-10.5	-10.3	-20.5
South32	Diversified	3.9	2.0	33.6	27.3
China Shenhua	Coal	-0.1	1.4	28.8	50.0
Freeport MoMoRan	Copper	2.9	2.4	29.0	9.0
Antofagasta	Copper	1.6	2.2	75.4	43.7
Alcoa	Aluminium	-0.2	2.3	107.4	69.9
Chinalco	Aluminium	-3.2	-13.3	109.7	90.0
Rusal	Aluminium	1.2	-13.6	79.9	55.2
Norilsk Nickel	Nickel	5.0	12.2	27.5	15.0
Timah PT	Tin	9.1	11.2	-6.3	-16.7
Boliden	Zinc	2.4	8.8	42.9	26.1
Cameco	Uranium	3.2	-10.2	8.7	-22.9
Arcelor Mittal	Steel	2.8	16.0	40.0	20.2

Commodity currency exchange rates (note: red = weakness against US\$)					
Cross-rate	Spot	1D %ch	1M %ch	1Y %ch	YTD %ch
AUD/USD	0.77	0.0	-1.9	0.2	6.5
USD/ZAR	14.07	-0.1	-3.4	-4.3	-2.4
USD/BRL	3.27	0.2	-3.4	-1.1	-0.3
USD/CAD	1.29	0.0	-2.8	4.1	4.5
USD/RUB	58.22	-0.1	-0.6	9.1	5.7
USD/CNY	6.60	0.5	0.8	2.5	5.2

LME warehouse inventories					
Commodity	Tonnes	1D %ch	1M %ch	1Y %ch	YTD %ch
Copper	273,875	-0.3	-7.9	-14.3	-15.1
Aluminium	1,186,450	-0.2	-6.5	-44.6	-46.2
Lead	149,250	-0.2	-5.3	-20.9	-23.4
Zinc	254,025	-1.2	-0.5	-43.6	-40.6
Tin	2,095	0.0	1.2	-27.6	-44.1
Nickel	381,444	-0.1	-0.1	5.1	2.7

Thursday 02 November 2017



PRECIOUS METALS COMMENTARY

Gold and silver prices ended the U.S. day session higher Wednesday, with silver scoring solid gains. Short covering in the futures market and bargain hunting in the cash market were featured in both metals. **December Comex gold** was last up \$6.40 an ounce at \$1,276.70. **December Comex silver** was last up \$0.437 at \$17.13 an ounce.

- The Federal Reserve's FOMC meeting that began Tuesday morning ended Wednesday afternoon with a statement that saw very little reaction from the markets. No monetary policy changes were enacted, as expected. The FOMC statement said the U.S. economy is expanding enough to warrant gradual interest rate increases down the road. It's expected the FOMC will slightly raise U.S. interest rates at the next meeting in December.
- The ADP national employment report for October that was released Wednesday morning showed a rise of 235,000. The number was expected to be up 190,000. The upbeat ADP report did back gold prices down a few dollars from its overnight high.
- It is expected the Trump administration will name its nominee for the next Federal Reserve chairman on Thursday. That news could move the markets. Jerome Powell is expected to get the nod, but it's not a clear-cut consensus he will be the pick.
- Friday brings the U.S. employment report for October. The key non-farm payrolls number is forecast to come in at up 315,000.
- The Bank of England holds its monetary policy meeting on Thursday It is expected the BOE will tighten its monetary policy at Thursday's meeting. Source: Kitco

2-Year Gold London Fix PM Daily with 30 and 200-day moving averages



10-Year Gold London Fix PM Daily with 60 and 200-day moving averages



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