

Markets

SFE 200 Futures (9.30am AEDT)	6993	-11	-0.2
NZX 50	11178	-83	-0.7
DJIA Futures	34164	27	0.1
S&P 500 Futures	4384	8	0.2
NASDAQ Futures	15233	54	0.4

Local Markets Commentary

The Australian market commences today's trade with the \$A at ~US64.90c, the Reserve Bank of Australia (RBA) convening a monetary policy meeting and announcing outcomes this afternoon, pre-ASX close, and material economic data due from China, also this afternoon.

US equities markets settled with slight gains overnight.

Locally today, the outcomes from the **RBA's** monetary policy meeting, including any **rates decision**, are due **2.30pm** AEDT.

At 11.30am AEDT, the RBA releases September payments, including card transactions.

Post-ASX trade, the RBA is due to report October official reserve assets.

Also today, **CSR** trades **ex-dividend**. Please see p3 for a detailed *ex-dividends list*.

Regionally today, **China's** October **international trade** statistics are anticipated at **2pm** AEDT.

Meanwhile, **Australia's** Prime Minister Anthony Albanese continued an official visit to China yesterday with a meeting with China's president Xi Jinping, Mr Xi noting relations were 'on the right path of improvement and development'.

Japan is expected to release September **household spending** at 10.30am AEDT.

In overnight **commodities** trade, Brent and WTI **crude** settled ~US30c/bbl higher for the session, Brent above \$US85.0/bbl and WTI above \$US80.5/bbl.

US **gold** futures swung 0.5% lower, closing below \$US1990/oz.

Iron ore (Nymex CFR China, 62% Fe) was pushed beyond \$US126.5/t.

US (Dec) **copper** futures fell US4c/lb to \$US3.72/lb.

Last night's LME final 3-mth evening price updates were unavailable from IRESS at time of publication. These are expected to become available via IRESS at ~11.30am AEDT.

The \$A slipped below US64.90c after trading at ~US65.05c - ~US65.15c early yesterday evening.

Overseas Markets

INDEX	CLOSE	+/-	%
Dow Jones	34096	35	0.1
S&P 500	4366	8	0.2
NASDAQ	13519	40	0.3

ASX trade as normal today

Public holiday in Victoria (Melbourne Cup 3pm AEDT)

Today's Stock Watch
Chryso Corporation (C79)

Resuming from a trading halt with commitments for a \$75M, \$6.60-per-share institutional placement in support of PhotonAssay deployment. C79 traded at \$6.12 - \$7.17 over the five sessions prior to calling the halt.

Air New Zealand (AIZ)

Pausing two international routes, namely Auckland – Hobart and Auckland – Seoul, due to Pratt & Whitney engine availability while issues are examined via a dedicated maintenance schedule.

Race Oncology (RAC)

Resuming from a trading halt with interim results from the Phase 2 trial of bisantrene in combination with fludarabine and clofarabine for the treatment of acute myeloid leukaemia. The results will be presented at the American Society of Hematology annual conference, 9 – 12 December.

RAC last traded at 91.5c.

Inghams Group (ING)

Today's AGM materials lodged.

ING traded as high as \$3.98 yesterday and has settled higher the past six sessions.

NZME Ltd (NZM)

Anticipating \$NZ57M - \$NZ59M 2023 EBITDA, against previous \$NZ59M - \$NZ64M guidance in August.

Promising an update at the 15 November investor day.

Resources
Firetail Resources (FTL) / SensOre Ltd (S3N)

S3N will earn up to 80% of lithium rights on FTL's WA Yalgoo lithium project E59/E2252 tenement.

S3N is chasing LCT (lithium-caesium-tantalum) and will spend up to \$3.5M in two stages.

In the meantime, FTL has commenced a 5000m, 10-hole drilling program within the Picha copper project, Peru.

Energy
92 Energy (92E)

Saskatchewan, Canada Gemini uranium project drilling has delivered 'thick zones of continuous mineralisation'.

Assays lodged this morning.

92E says Gemini uranium mineralisation has been defined over an area measuring 250m x 290m.

Greater Gemini region geophysical surveying planned.



FTSE 100	7418	0.03	0.0
DAX 30	15136	-53	-0.3
Shanghai Composite	3058	28	0.9

Overseas Markets Commentary

Cautious sentiment prevailed across major European, UK and US equities markets overnight.

International wrangling continued over the Israel-Gaza humanitarian crisis.

For its part earlier yesterday, Jordan confirmed an emergency aid air-drop into Gaza.

In addition, Israel launched an attack against a deemed Hezbollah position in Lebanon, prompting further Hezbollah threats.

Meanwhile, Iran's president was reported to be planning to attend an Organisation of Islamic Cooperation summit in Saudi Arabia this coming weekend.

Also yesterday, Bank of Japan governor Kazuo Ueda ventured government 10-year note yields were unlikely to remain significantly above 1.0%.

Among overnight **data** releases, the Sentix November investor confidence index for the **euro zone** was calculated at -18.6 from -21.9.

Germany's September factory orders surprised on the upside, rising by 0.2% following expectations of a 1.0% decline following August's 1.9% fall.

In the **UK**, a construction PMI was estimated at 45.6 from 45.0 for September.

October new domestic vehicle sales were reported 14.3% above those for October 2022.

In the **US**, the report of a US Federal Reserve loan officer survey revealed softening demand for commercial and industrial loans and tighter lending standards across all loans.

Tonight in the US, September international trade figures are due, together with an economic optimism report and September consumer credit.

Elsewhere, the euro zone reports September producer prices and Germany September industrial production.

In addition, the UK hosts a 10-year treasury gilt auction.

Companies expected to report **earnings** or provide updates later today or tonight include: Asahi Kasei, Associated British Foods, Daikin, eBay, Gilead Sciences, James Hardie Industries, KKR, Mazda Motor, Nintendo, Occidental Petroleum, Rinnai, Suzuki Motor, Uber Technologies, UBS and Yamaha Motor.

Commodities

COMMODITY	CLOSE	\$US/	+/-	%
Gold (COMEX 100 Dec)	1988.6	oz	-10.6	-0.5
Silver (COMEX 5000 Dec)	23.23	oz	-0.06	-0.3
Platinum	904	oz	-28	-3.0
WTI Crude (NYMEX Dec)	80.82	bbbl	0.31	0.4
Brent Crude (ICE EUR Jan)	85.18	bbbl	0.29	0.3
Iron Ore (NYMEX CHN port;62%Fe)	126.63	t	0.48	0.4
Copper (LME 3mth Evening) (3Nov)	8188	t	34	0.4
Nickel	18277	t	239	1.3

Pre-Open Announcements

GQG Partners (* GQG)

\$US103.9B FUM at 31 October from \$US105.8B at 30 September.

Collins Foods (CKF)

CKF chief people officer Dawn Linaker has decided to step down from her CKF role, effective 17 November, for personal reasons.

Resources

Chalice Mining (* CHN)

Interim WA Gonneville Ni-Cu-PGE project metallurgical test work results lodged this morning.

OreCorp Ltd (ORR)

Tanzania's Fair Competition Commission has granted unconditional approval to the proposed acquisition of ORR by Silvercorp Metals Inc.

OD6 Metals (OD6)

Heralding metallurgical testing using Splinter Rock project samples.

Barton Gold Holdings (BGD)

Conference presentation lodged this morning. BGD is presenting in Canada tonight.

Trading Halts

Company	Code	Resuming
Artemis Resources	ARV	8 Nov
Magnis Energy Technologies	MNS	8 Nov
White Cliff Minerals	WCN	8 Nov

Suspensions (selected)

Company	Code	Since
Applyflow Ltd	AFW	7 Nov
Critical Minerals Group	CMG	3 Nov
Kalina Power	KPO	3 Nov
Mayur Resources	MRL	3 Nov
Omnia Metals Group	OM1	30 Oct
R3D Resources	R3D	3 Nov
Resources & Energy Group	REZ	27 Oct
St George Mining	SGQ	3 Nov
Scorpion Minerals	SCN	3 Nov
Strandline Resources	STA	31 Oct



Aluminium	2260	t	25	1.1
Lead	2175	t	49	2.3
Zinc	2527	t	47	1.9
Tin	24381	t	394	1.6

Commodities Commentary

Oil – overnight prices were pushed and pulled overnight by a weaker \$US, supply and demand scenarios and interpretations of new economic data, ahead of key China data out of today.

Saudi Arabia and Russia announced status quo for voluntary 1MMbbl/d and 300,000bbl/d respective reduced production through December.

Meanwhile, a media report quoted industry insiders in claiming China's major refineries were pulling back on production from a record September quarter, due to lower profit margins.

Gold – the \$US vacillating around almost seven-week lows, a rise in US bond yields and no major developments to spark new safe-haven interest ultimately constrained overnight gold interest.

Commentary from several US Federal Reserve officials, including chair Jerome Powell, is anticipated during the week.

Base metals – currency swings and the wait for material data from China today added some caution to overnight base metals trade.

China's October international trade figures, anticipated **today**, are expected to influence some sentiment tonight.

Exchange Rates

CURRENCIES	LAST	+/-	%
AUD – USD	0.6490	-0.0024	-0.37
EUR – USD	1.0718	-0.0017	-0.16

Australian Data Today

RBA	Monetary policy meeting outcomes	7 Nov
RBA	Payments, including card transactions	Sep
RBA	Official reserve assets	Oct

US Data Tonight

International trade	Sep
Consumer credit	Sep
IBD/TIPP economic optimism	Nov

Other Overseas Data Today & Tonight

China	International trade	Oct
Japan	Household spending	Sep
Japan	Average cash earnings	Sep
UK	Halifax house price index	Oct
UK	BRC retail sales monitor (~11am AEDT)	Oct
UK	BBA mortgage rate	Oct
Germany	Industrial production	Sep
Euro zone	Producer prices	Sep

Ex-Dividends

Code	Ex-Div	Div (c)	Franking (%)	Yield (%)
CSR	Today	15	100	6.29
IVC	Today	60	100	0.87
RMD	Tomorrow	5.35	0	0.79
ACQ	Thu	4.25	100	8.25
NAC	Thu	1.5	100	6.59
NSC	Thu	1.25	100	7.30
WAT	Thu	5	100	2.38
JHG	Fri	61.59	0	4.51
SSR	Fri	8.29	0	1.68

Reports & Events

(selected; all times AEDT)

When	Company	Report/Event
Today	ING	AGM
Tomorrow	AKE	AGM
	ALG	AGM
	BOT	AGM
	CNU	AGM
	DHG	AGM
	JHX	Sep Q
	MFG	AGM
	RCE	AGM
	RDX	AGM
	WIN	AGM
	WDS	Investor day (w/cast 9.30am)
Thu	BKL	AGM
	FSF	AGM
	JIN	AGM
	MYR	AGM
	NAB	Full year
	NEC	AGM
	ORI	Full year
	SWM	AGM
	SZL	Sep Q (tele 10.30am)
	SGR	AGM
	TLG	Investor update (webinar 1.30pm)
	XRO	Interim
Fri	APM	AGM
	LPI	AGM
	MRM	AGM
	NHF	AGM
	SVR	AGM



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