



# Daily Resources Overview 11 April 2019

## International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
<b>COMEX</b>							
Gold Jun 19	1312	3.7	0.28	1308.3	10/04/19 15:59:00	1295.6	1298.5
Silver May 19	15.195	-0.016	-0.11	15.211	10/04/19 15:59:00	15.086	15.11
Copper May 19	2.922	-0.012	-0.41	2.934	10/04/19 15:58:49	2.8945	2.9315
<b>NYMEX</b>							
Platinum Jul 19	907.3	8	0.89	899.3	10/04/19 15:58:55	905.4	853.4
Palladium Jun 19	1361.7	-0.9	-0.07	1362.6	10/04/19 15:58:55	1345.9	1341.8
<b>LONDON METAL</b>							
Gold (AM Fix)	1301.85	4.75	0.37	1297.1	10/04/19 00:00:01	1288.9	1291.15
Gold (PM Fix)	1303	3	0.23	1300	10/04/19 00:00:01	1288.45	1295.4
<b>ENERGY</b>							
Light Crude May 19	64.5	0.54	0.84	63.96	10/04/19 15:58:59	63.08	60.14
Brent Crude Oil	71.56	0.77	1.09	70.79	10/04/19 16:58:59	70.4	67.58
<b>CBT</b>							
Wheat May 19	462.75	-1.25	-0.27	464	10/04/19 13:30:46	468	458
Soybeans May 19	903	4.25	0.47	898.75	10/04/19 13:30:42	899.5	885.75
Corn May 19	370.5	2	0.54	368.5	10/04/19 13:30:28	362.5	357.5
<b>OTHER</b>							
Iron Ore (China Port)	96.5	2	2.12	94.5	11/04/19 06:32:33	93.5	86.5
Coal (ICE-GC Newcastle)	84.58	1.45	1.74	83.13	11/04/19 06:32:32	80.8	84.63
<b>LME Indicative</b>							
Copper - Cash	6448.5	-27.75	-0.43	6476.25	10/04/19 18:50:00	6385.25	6486.5
Copper - 3Mth	6468	-22	-0.34	6490	10/04/19 19:00:00	6399	6472
Lead - Cash	1932.5	-23.5	-1.2	1956	10/04/19 18:50:00	1965	2001.5
Lead - 3Mth	1953	-29	-1.46	1982	10/04/19 19:00:00	1985.5	2017
Zinc - Cash	2947.5	26.5	0.91	2921	10/04/19 18:50:00	2981	2999.75
Zinc - 3Mth	2877.5	18.5	0.65	2859	10/04/19 19:00:00	2917.5	2914
Aluminum - Cash	1838.75	-12.5	-0.68	1851.25	10/04/19 18:50:00	1864.25	1893
Aluminum 3Mth	1867	-11.5	-0.61	1878.5	10/04/19 19:00:00	1884	1913.5
Nickel - Cash	13136.5	22.5	0.17	13114	10/04/19 18:50:00	12987	12896.5
Nickel - 3Mth	13200	-30	-0.23	13230	10/04/19 19:00:00	13070	13005
Tin - Cash	20930	-37	-0.18	20967	10/04/19 18:50:00	21130	21447
Tin - 3Mth	20850	-25	-0.12	20875	10/04/19 18:59:55	20845	21400

## International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	26157.16	6.58	0.03	26150.58	10/04/19 17:02:30	26424.99	25928.68
S & P 500	2888.21	10.01	0.35	2878.2	10/04/19 16:02:30	2892.74	2834.4
NASDAQ	7964.2437	54.9662	0.69	7909.2775	10/04/19 16:59:59	7938.6919	7729.3207
FTSE 100	7421.91	-3.66	-0.05	7425.57	10/04/19 16:35:29	7446.87	7279.19
DAX 30	11905.91	55.34	0.47	11850.57	10/04/19 18:55:00	12009.75	11526.04
CAC 40	5449.88	13.46	0.25	5436.42	10/04/19 18:55:00	5476.2	5350.53
Milan MIB30	21671.76	-0.02	-0	21671.78	10/04/19 21:55:14	21758.61	21286.13
Nikkei	21687.57	-115.02	-0.53	21802.59	11/04/19 04:15:30	21807.5	21205.81
Hang Seng	30119.56	-37.93	-0.13	30157.49	10/04/19 16:09:06	29936.32	29051.36
Hang Seng China Enterprises	11764	-51	-0.43	11815	10/04/19 16:09:06	11692.37	11379.62
Straits Times	3327.65	2.05	0.06	3325.6	10/04/19 17:10:01	3322.64	3212.88
Shanghai Composite	3241.9299	2.266	0.07	3239.6639	11/04/19 00:55:00	3246.5714	3090.758

## PRECIOUS METALS COMMENTARY

Gold prices are trading modestly higher in early-afternoon U.S. trading Wednesday. The precious metals are being supported by bullish outside market forces that include a weaker U.S. dollar index and higher crude oil prices today. June gold futures were last up \$3.20 an ounce at \$1,311.50. May Comex silver was last down \$0.006 at \$15.205 an ounce.

The afternoon release of the minutes of the last Federal Open Market Committee meeting saw the majority of FOMC members believing U.S. interest rates should remain at present levels the rest of this year, due to expected slower U.S. economic growth in the early part of this year. The members also mentioned uncertainties regarding world trade and Brexit could constrain world economic growth prospects. The FOMC members said inflation remains tame and non-problematic. The markets, including gold and silver, reacted little to this report. The FOMC minutes in the past have sparked higher volatility in markets, in the immediate aftermath of their releases.

The other major U.S. data point today saw the consumer price index for March came in at up 0,4% from February and up 1.9%, year-on-year. The report was expected to be up 0.3% from February and up 1.8%, year-on-year. Markets showed no major reactions to the news.

The European Central Bank held its regular monetary policy meeting Wednesday and left interest rates and policy unchanged, as expected. Traders will closely monitor remarks from ECB President Mario Draghi at his press conference.

**On the Brexit front, European Union officials will meet today to discuss extending a window for the U.K. to leave the bloc. If no extension is granted by the EU, then this Friday the U.K. would see a “hard exit,” which could roil European stock and financial markets.**

Source: Kitco

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