



Daily Resources Overview 28 November 2018

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Dec 18	1220.9	-7.8	-0.63	1228.7	27/11/18 15:59:00	1223.2	1216.1
Silver - Dec 18	14.24	-0.103	-0.72	14.343	27/11/18 15:59:00	14.367	14.245
Copper - Dec 18	2.736	-0.037	-1.33	2.773	27/11/18 15:58:54	2.7855	2.6535
NYMEX							
Platinum - Oct 18	836.7	-11.1	-1.31	847.8	27/11/18 15:59:00	845	839.8
Palladium - Dec 18	1128.5	4.6	0.41	1123.9	27/11/18 15:58:59	1111.5	1065.3
LONDON METAL							
Gold (AM Fix)	1226.65	4.5	0.37	1222.15	27/11/18 00:00:01	1222.15	1217.7
Gold (PM Fix)	1223.4	-0.25	-0.02	1223.65	27/11/18 00:00:01	1223.65	1214.95
ENERGY							
WTI - Oct 18	52.13	0.5	0.97	51.63	27/11/18 15:59:00	50.42	64.86
Brent Crude Oil	61	0.5	0.83	60.5	27/11/18 16:58:58	59.14	74.61
CBT							
Wheat - Dec 18	505.75	-8.25	-1.61	514	27/11/18 13:30:52	506.5	495.5
Soybean - Nov 18	876.25	14	1.62	862.25	27/11/18 13:30:47	880.75	848.25
Corn - Dec 18	368.75	0.75	0.2	368	27/11/18 13:30:33	370.25	363
OTHER							
Iron Ore (China Port)	63.5	-8.5	-11.81	72	28/11/18 08:32:40	72	75.5
Coal (ICE-GC Newcastle)	98.8	0.8	0.82	98	28/11/18 08:32:39	97.3	104.8
LME Indicative							
Copper - Cash	6155.25	-65.75	-1.06	6221	27/11/18 18:50:00	6236.5	6036.5
Copper - 3Mth	6121.5	-67.5	-1.09	6189	27/11/18 18:59:59	6207	5992
Lead - Cash	1885	-35.5	-1.85	1920.5	27/11/18 18:50:00	1943.25	1901.5
Lead - 3Mth	1909	-34	-1.75	1943	27/11/18 18:59:17	1968	1924
Zinc - Cash	2514	-36	-1.41	2550	27/11/18 18:50:00	2613.5	2551.75
Zinc - 3Mth	2435	-52	-2.09	2487	27/11/18 18:59:55	2519	2493
Aluminum - Cash	1920.5	-20	-1.03	1940.5	27/11/18 18:50:00	1938.25	1934.75
Aluminum 3Mth	1930.5	-21	-1.08	1951.5	27/11/18 18:59:55	1949	1953.5
Nickel - Cash	10700	-103.5	-0.96	10803.5	27/11/18 18:50:00	10849	11425.5
Nickel - 3Mth	10775	-100	-0.92	10875	27/11/18 18:59:23	10915	11500
Tin - Cash	18262	-627	-3.32	18889	27/11/18 18:50:00	18820	19138
Tin - 3Mth	18275	-625	-3.31	18900	27/11/18 18:59:14	18800	19100

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	24748.73	108.49	0.44	24640.24	27/11/18 16:20:01	24285.95	25115.76
S & P 500	2682.2	8.75	0.33	2673.45	27/11/18 15:20:01	2632.56	2711.74
NASDAQ	7082.6997	0.847	0.01	7081.8527	27/11/18 16:39:59	6938.9839	7305.8993
FTSE 100	7016.85	-19.15	-0.27	7036	27/11/18 16:35:30	6952.86	7128.1
DAX 30	11309.11	-45.61	-0.4	11354.72	27/11/18 18:55:00	11192.69	11447.51
CAC 40	4983.15	-11.83	-0.24	4994.98	27/11/18 18:55:00	4946.95	5093.44
Milan MIB30	19150.38	-83.07	-0.43	19233.45	27/11/18 21:55:18	18714.9	19050.22
Nikkei	21952.4	140.4	0.64	21812	28/11/18 04:15:30	21646.55	21920.46
Hang Seng	26331.96	-44.22	-0.17	26376.18	28/11/18 05:42:14	25927.68	24979.69
Hang Seng China Enterprises	10515.3	0	0	10515.3	28/11/18 05:42:04	10388.53	10138.63
Straits Times	3090.4	-2.98	-0.1	3093.38	27/11/18 17:10:01	3052.49	3018.8
Shanghai Composite	2574.6792	-1.1309	-0.04	2575.8101	28/11/18 05:31:14	2579.4831	2602.7832

PRECIOUS METALS COMMENTARY

Gold and silver prices are lower in early-afternoon U.S. dealings Tuesday. The metals are seeing pressure from a stronger U.S. dollar and declining crude oil prices. February gold futures were last down \$9.80 an ounce at \$1,218.90. March Comex silver was down \$0.153 at \$14.19 an ounce.

Gold and silver held modest gains heading into the U.S. futures markets openings. However, both metals started to fade when the U.S. dollar index moved to its daily high. The serious U.S.-China trade war is bearish for the metals markets, as China is a major importer of metals. This week's meeting between U.S. President Trump and China's President Jinping Xi in Argentina is not expected to produce a very positive outcome on the trade matter. Trump made more hardline comments on the matter Monday. There is general agreement that the trade war is hurting China's economy much more than the U.S. economy. The U.S.-China trade war has also been supporting the U.S. dollar's appreciation.

Nymex crude oil futures prices are lower today. Prices Monday hit a 13-month low of \$50.10. Crude prices are down around 30% following the recent sharp declines. A key OPEC oil cartel meeting is scheduled for next week.

There is talk in the marketplace recently that the U.S. Federal Reserve may take a more dovish tone on its monetary policy due to notions the recent strong U.S. economic growth may be quickly decelerating. The Federal Open Market Committee meets to discuss monetary policy in late December. It's widely expected the Fed will slightly raise its key Fed funds target range in December. However, a commentary in the Wall Street Journal today said Fed monetary policy will be "wide open" for 2019, which could lead to more uncertainty in the marketplace.

Source: Kitco

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