



Daily Resources Overview

1 November 2018

International Markets : International Markets - Commodities

Category: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Dec 18	1216.1	-9.2	-0.75	1225.3	31/10/18 15:58:00	1235.8	1216.1
Silver - Dec 18	14.25	-0.212	-1.47	14.462	31/10/18 15:57:55	14.7	14.25
Copper - Dec 18	2.653	-0.011	-0.41	2.664	31/10/18 15:57:59	2.741	2.6545
NYMEX							
Platinum - Oct 18	839.7	0.7	0.08	839	31/10/18 15:58:00	834.4	840.1
Palladium - Dec 18	1065.3	10.3	0.98	1055	31/10/18 15:57:45	1085.9	1066.5
LONDON METAL							
Gold (AM Fix)	1220	-10.75	-0.87	1230.75	31/10/18 00:00:01	1236.05	1220
Gold (PM Fix)	1225.4	-5.4	-0.44	1230.8	31/10/18 00:00:01	1233.85	1225.4
ENERGY							
WTI - Oct 18	64.87	-1.31	-1.98	66.18	31/10/18 15:57:59	67.59	64.9
Brent Crude Oil	74.597	-1.65	-2.16	76.247	31/10/18 16:58:00	77.647	76.232
CBT							
Wheat - Dec 18	495.5	-4.25	-0.85	499.75	31/10/18 13:30:42	501.75	495.5
Soybean - Nov 18	848.25	1.25	0.15	847	31/10/18 13:30:38	858.5	848.25
Corn - Dec 18	363	-1.75	-0.48	364.75	31/10/18 13:30:25	367.25	363
OTHER							
Iron Ore (China Port)	76.5	0	0	76.5	01/11/18 07:32:19	75.5	76.5
Coal (ICE-GC Newcastle)	104.8	-2.2	-2.06	107	01/11/18 07:32:18	108.7	104.8
LME Indicative							
Copper - Cash	6036.5	-40	-0.66	6076.5	31/10/18 18:50:00	6207	6076.5
Copper - 3Mth	5992	-40	-0.66	6032	31/10/18 19:00:00	6160	6032
Lead - Cash	1901.5	-18.25	-0.95	1919.75	31/10/18 18:50:00	1984.75	1919.75
Lead - 3Mth	1924	-15	-0.77	1939	31/10/18 18:59:57	1998	1939
Zinc - Cash	2551.75	-50.75	-1.95	2602.5	31/10/18 18:50:00	2704	2602.5
Zinc - 3Mth	2493	-57	-2.24	2550	31/10/18 18:59:57	2651	2550
Aluminum - Cash	1934.75	-12.25	-0.63	1947	31/10/18 18:50:00	1981.75	1947
Aluminum 3Mth	1953.5	-13.5	-0.69	1967	31/10/18 18:58:21	1998	1967
Nickel - Cash	11425.5	-264.5	-2.26	11690	31/10/18 18:50:00	11834	11690
Nickel - 3Mth	11500	-265	-2.25	11765	31/10/18 18:59:58	11900	11765
Tin - Cash	19138	25	0.13	19113	31/10/18 18:50:00	19345	19113
Tin - 3Mth	19100	25	0.13	19075	31/10/18 18:50:00	19300	19075

International Markets : International Markets - World Indices

Category: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25115.76	241.12	0.97	24874.64	31/10/18 16:48:46	24688.31	24874.64
S & P 500	2711.74	29.11	1.09	2682.63	31/10/18 15:48:46	2658.69	2711.74
NASDAQ	7305.8993	144.2495	2.01	7161.6498	31/10/18 16:59:59	7167.2125	7161.6498
FTSE 100	7128.1	92.25	1.31	7035.85	31/10/18 16:35:30	6939.56	7128.1
DAX 30	11447.51	160.12	1.42	11287.39	31/10/18 18:55:00	11200.62	11447.51
CAC 40	5093.44	114.91	2.31	4978.53	31/10/18 18:55:00	4967.37	5093.44
Milan MIB30	19050.22	51.42	0.27	18998.8	31/10/18 20:55:12	18683.27	19050.22
Nikkei	21920.46	463.17	2.16	21457.29	01/11/18 04:15:29	21184.6	21920.46
Hang Seng	24979.69	394.16	1.6	24585.53	01/11/18 00:55:00	24717.63	24979.69
Hang Seng China Enterprises	10138.63	139.68	1.4	9998.95	31/10/18 16:09:18	10058.63	10138.63
Straits Times	3018.8	52.35	1.76	2966.45	31/10/18 17:10:00	2972.02	3018.8
Shanghai Composite	2602.7832	34.7351	1.35	2568.0481	01/11/18 00:55:00	2598.8468	2602.7832

PRECIOUS METALS COMMENTARY

Gold and silver prices are lower and have hit three-week and four-week lows, respectively, in early-afternoon U.S. trading Wednesday. Improving trader and investor risk appetite in the marketplace at mid-week is bearish for the safe-haven metals. Also, a stronger U.S. dollar index that scored a new for-the-move high today is pressuring the precious metals markets this week. December gold futures were last down \$9.00 an ounce at \$1,216.30. December Comex silver was last down \$0.177 at \$14.28 an ounce.

Global stock markets were mixed to mostly higher today. U.S. stock indexes are solidly higher in afternoon dealings. There is still near-term technical evidence the U.S. stock indexes have put in market tops. Volatility in the U.S. stock market could still appear at any time, as seen with Monday afternoon's price swoon.

Today is the last trading day of the month (US), which makes it a more important trading day, from a technical chart perspective. **Today's U.S. ADP national employment report for October came in at up 227,000 jobs. That much better than the reading of up 180,000 that was expected.** The key U.S. economic data point of the week, if not the month, will be Friday's November employment report from the Labor Department.

Turkey's central bank on Wednesday raised its inflation forecasts for this year and next-- predicting a 23.5% rate by the end of 2018. The central bank said the negative impact on the Turkish economy from the Turkish lira depreciation on the foreign exchange market is the main reason for the dire inflation forecast. **The Chinese yuan has dropped to a 10-year low against the U.S. dollar this week.** There is a debate on whether the Chinese government wants the yuan to depreciate to gain world trade advantages. Or, the government may want to stem the yuan's slide due to fears of capital flight out of China. These matters warrant close attention in the coming weeks, as it could prompt financial and currency markets turmoil.

The other key outside markets today finds November Nymex crude oil prices weaker and trading around \$66.00 a barrel after hitting a nine-week low on Tuesday. [Source: Kitco](#)

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