



Daily Resources Overview

International Markets : International Markets - Commodities

Category: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Jun 18	1303.5	-5.5	-0.42	1309	29/05/18 15:57:50	1309	1316.1
Silver - May 18	16.405	-0.141	-0.85	16.546	29/05/18 15:57:39	16.546	16.355
Copper - May 18	3.057	-0.0205	-0.67	3.0775	29/05/18 15:57:44	3.0775	3.071
NYMEX							
Platinum - Jul 18	905.7	4.4	0.49	901.3	29/05/18 15:57:53	901.3	905.1
Palladium - Jun 18	970.1	-5.6	-0.57	975.7	29/05/18 15:57:43	975.7	959.45
LONDON METAL							
Gold (AM Fix)	1303.95	7.6	0.59	1296.35	26/05/18 01:00:00	1303.95	1316.25
Gold (PM Fix)	1303.5	-1.35	-0.1	1304.85	26/05/18 01:00:00	1303.5	1313.2
ENERGY							
WTI - May 18	66.87	-1.01	-1.49	67.88	29/05/18 15:57:59	67.88	68.57
Brent Crude Oil	75.41	0.12	0.16	75.29	29/05/18 16:58:58	76.217	74.68
CBT							
Wheat - May 18	534.25	-8.75	-1.61	543	29/05/18 13:30:50	544.25	506.5
Soybean - May 18	1031.75	-9.75	-0.94	1041.5	29/05/18 13:30:46	1041	1049.5
Corn - May 18	398.75	-7.25	-1.79	406	29/05/18 13:30:34	405.5	399.5
OTHER							
Iron Ore (China Port)	65	0	0	65	30/05/18 06:32:01	65	67
Coal (ICE-GC Newcastle)	103.63	-0.27	-0.26	103.9	30/05/18 06:32:00	103.15	94.57
LME Indicative							
Copper - Cash	6845.5	-19.75	-0.29	6865.25	29/05/18 18:50:00	6865.25	6770
Copper - 3Mth	6860	-25	-0.36	6885	29/05/18 19:00:00	6885	6807
Lead - Cash	2435	7.25	0.3	2427.75	29/05/18 18:50:00	2427.75	2321
Lead - 3Mth	2447	8.5	0.35	2438.5	29/05/18 18:59:56	2438.5	2320
Zinc - Cash	3089.25	40.25	1.32	3049	29/05/18 18:50:00	3049	3125.5
Zinc - 3Mth	3089	38	1.25	3051	29/05/18 18:59:48	3051	3127
Aluminum - Cash	2266.25	12.75	0.57	2253.5	29/05/18 18:50:00	2253.5	2256.5
Aluminum 3Mth	2275	12	0.53	2263	29/05/18 18:59:55	2263	2255
Nickel - Cash	14843.5	119.5	0.81	14724	29/05/18 18:50:00	14724	13593
Nickel - 3Mth	14905	125	0.85	14780	29/05/18 18:59:33	14780	13650
Tin - Cash	20490	305	1.51	20185	29/05/18 18:50:00	20185	21315
Tin - 3Mth	20425	275	1.36	20150	29/05/18 18:50:00	20150	21175

International Markets : International Markets - World Indices

Category: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	24361.45	-391.64	-1.58	24753.09	29/05/18 16:53:04	24753.09	24163.15
S & P 500	2689.86	-31.47	-1.16	2721.33	29/05/18 15:53:04	2721.33	2648.05
NASDAQ	7396.5936	-37.26	-0.5	7433.8536	29/05/18 16:59:59	7433.8536	7066.266
FTSE 100	7632.64	-97.64	-1.26	7730.28	29/05/18 16:35:30	7730.28	7509.3
DAX 30	12666.51	-196.95	-1.53	12863.46	29/05/18 18:55:00	12938.01	12612.11
CAC 40	5438.06	-70.87	-1.29	5508.93	29/05/18 18:55:00	5542.55	5520.5
Milan MIB30	21350.88	-581.81	-2.65	21932.69	29/05/18 21:55:13	22398.15	23979.37
Nikkei	22358.43	-122.66	-0.55	22481.09	30/05/18 04:17:17	22450.79	22467.87
Hang Seng	30484.58	-307.68	-1	30792.26	30/05/18 00:55:00	30588.04	30808.45
Hang Seng China Enterprises	11959.08	-156.09	-1.29	12115.17	29/05/18 16:08:28	12047.75	12331.39
Straits Times	3518.48	0	0	3518.48	29/05/18 07:15:01	3513.23	3613.93
Shanghai Composite	3120.4605	-14.6216	-0.47	3135.0821	30/05/18 00:55:00	3141.3032	3082.2316

PRECIOUS METALS COMMENTARY

Gold prices were modestly lower in early-afternoon U.S. trading Tuesday. Prices were up from daily lows amid a U.S. stock market sell-off and some new geopolitical uncertainties. Still, a very strong U.S. dollar and a slumping crude oil market are trumping an uptick in geopolitical tensions early this week. June Comex gold futures were last down \$2.20 an ounce at \$1,301.50. July Comex silver was last down \$0.146 at \$16.40 an ounce.

Geopolitical risk is squarely on the front burner of the marketplace early this week. The Italian president on Sunday blocked an anti-establishment government from forming. There is also an upcoming election in Spain, where the right-wing candidate is expected to do well. All of this is putting strong downside pressure on the Euro currency, which fell to a seven-month low against the U.S. dollar overnight. U.S. stocks are also taking a hit today on geopolitics and slumping oil prices.

The U.S.-North Korea nuclear summit may be back on, as the U.S. has sent a team of negotiators and planners to Singapore to set up the summit meeting between U.S. President Trump and North Korean President Kim Jong Un. However, given recent North Korean actions, the summit could quickly be off again.

And the U.S.-China trade talks continue to vacillate between a trade deal being reached, and no deal. U.S. Treasuries are saw safe-haven demand today, on the geopolitics. While gold prices are not seeing much of a safe-haven bid, so far, the Italian and Spanish political uncertainty could boost the yellow metal if the marketplace perceives those two countries as moving away from the European Union bloc of countries. My bias is that the downside is limited for safe-haven gold, at present, what will all the geopolitical developments going on, which did not mention deteriorating U.S. relations with Iran.

The key "outside markets" today find Nymex crude oil prices sharply lower, hitting a six-week low and trading around \$66.00 a barrel. Last Friday's bearish weekly low close and the recent steep downdraft are technical clues the market has put in at least a near-term top. U.S. oil production is at an all-time high and Russia and Saudi Arabia have pledged to open their oil spigots some more. Slumping oil prices are an underlying negative for the raw commodity sector, including the precious metals.

Meantime, the U.S. dollar index is solidly higher and hit a 10.5-month high, as the greenback continues its surge higher, partly on perceived safe-haven demand.

Source: Kitco

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