



Daily Resources Overview

Commodity price movement

Commodity	Price	1D %ch	1M %ch	1Y %ch	YTD %ch
Precious Metals (COMEX)					
Gold (US\$/oz)	1298.09	-0.5	-1.4	3.7	1.0
Silver (US\$/oz)	16.48	-0.4	-0.2	-5.3	-2.7
Platinum (US\$/oz)	904.35	0.3	-1.2	-5.3	-2.8
Industrial Metals (LME)					
Copper (US\$/t)	6865.25	0.1	-1.5	20.3	-4.7
Aluminium (US\$/t)	2253.50	-1.2	0.2	15.1	-0.1
Lead (US\$/t)	2427.75	-2.4	5.5	17.6	-2.3
Zinc (US\$/t)	3049.00	0.4	-2.5	16.2	-3.6
Tin (US\$/t)	20150.00	-1.3	-5.2	-1.2	0.6
Nickel (US\$/t)	14724.00	-0.8	4.5	63.6	15.9
Bulks					
Iron Ore (US\$/t)	63.48	-0.7	-2.8	9.8	-12.1
Coking Coal (US\$/t)	163.70	-0.1	4.3	22.8	-29.4
Thermal Coal (US\$/t)	109.88	5.9	17.8	49.6	5.8
Energy					
Brent Crude (US\$/bbl)	75	-1.5	2.0	42.2	15.0
Natural Gas (US\$/MMBtu)	2.98	0.8	6.5	-9.3	4.0
Uranium (US\$/lb)	23.10	-0.4	9.0	15.2	-4.7
Softs					
Wheat (US\$/bu)	543	2.4	8.8	7.3	19.8
Sugar (US\$/lb)	12	0.6	12.1	-23.8	-17.2
Corn (US\$/bu)	406	0.4	2.6	-0.6	10.6
Soy (US\$/bu)	1,042		0.2	8.2	5.9
Cotton (US\$/lb)	89	2.0	5.3	15.6	13.5
Other					
CRB Comdty Index	445	0.0	-0.5	2.4	2.9

Global resource share price movement

Company Name	Sector	1D %ch	1M %ch	1Y %ch	YTD %ch
Barrick Gold	Gold	-0.7	-2.8	-18.3	-7.5
Newmont	Gold	-1.3	-3.0	15.6	5.1
Goldcorp	Gold	-1.1	2.2	2.4	10.0
Anglo Platinum	Platinum	-0.7	-3.9	11.9	-7.1
Anglo American	Diversified	-1.2	4.7	69.0	14.8
BHP Billiton PLC	Diversified	-1.1	3.2	34.7	8.6
Rio Tinto PLC	Diversified	0.5	7.2	33.7	8.2
Teck Resources	Diversified	-0.9	9.1	38.7	4.8
Glenore	Diversified	0.2	2.3	32.5	-1.3
Vale	Iron Ore	-0.8	5.6	83.3	26.9
Fortescue	Iron Ore	-0.9	-0.2	-4.3	-7.8
South32	Diversified	-1.6	-1.1	37.8	7.0
China Shenhua	Coal	0.2	-0.5	21.7	-1.7
Freeport McMoRan	Copper	-1.7	11.5	46.4	-9.9
Antofagasta	Copper	-0.7	10.5	27.9	4.9
Alcoa	Aluminium	-2.5	-7.1	44.1	-11.0
Chinalco	Aluminium	2.0	-8.0	12.8	-25.8
Rusal	Aluminium	13.6	14.1	-40.4	-58.8
Norilsk Nickel	Nickel	0.4	1.9	22.9	-5.5
Timah PT	Tin	1.6	-5.4	10.3	24.5
Boliden	Zinc	-0.7	0.4	29.3	12.4
Cameco	Uranium	-0.4	2.9	6.8	17.9
Arcelor Mittal	Steel	-1.1	1.3	41.2	3.9

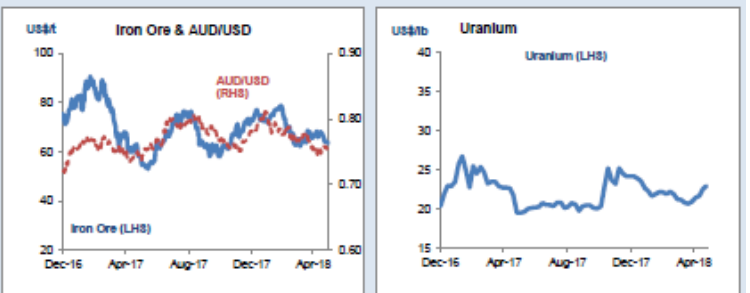
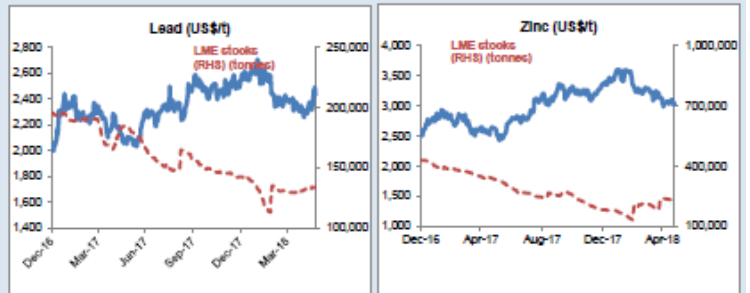
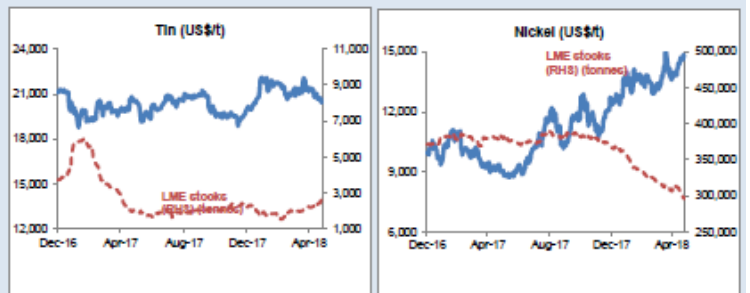
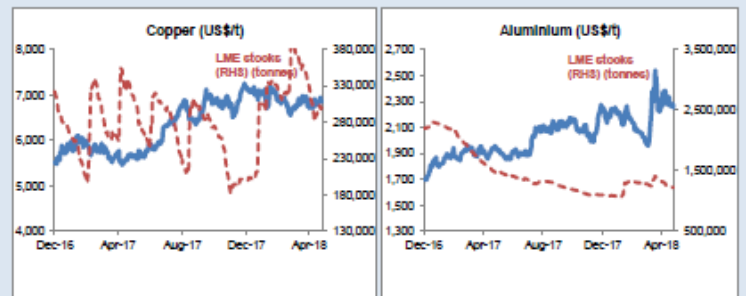
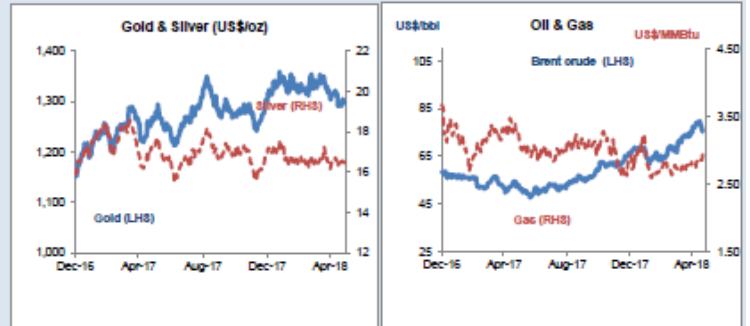
Commodity currency exchange rates (note: red = weakness against US\$)

Cross-rate	Spot	1D %ch	1M %ch	1Y %ch	YTD %ch
AUD/USD	0.75	0.0	0.2	1.4	-3.4
USD/ZAR	12.47	0.0	0.0	4.0	-0.7
USD/BRL	3.74	-2.2	-6.2	-12.9	-11.4
USD/CAD	1.30	-0.1	-1.2	3.5	-3.3
USD/RUB	62.32	0.0	1.1	-9.3	-7.4
USD/CNY	6.40	-0.1	-1.0	7.1	1.7

LME warehouse inventories

Commodity	Tonnes	1D %ch	1M %ch	1Y %ch	YTD %ch
Copper	293,450	-2.2	-15.3	-8.7	45.5
Aluminium	1,222,850	-0.4	-10.9	-16.8	11.0
Lead	133,950	0.5	2.4	-27.0	-5.8
Zinc	229,150	-0.1	9.4	-31.8	25.9
Tin	2,635	0.0	20.9	27.9	18.7
Nickel	296,316	-0.2	-4.7	-22.8	-19.4

Tuesday 29 May 2018



PRECIOUS METALS COMMENTARY

Safe-haven demand dwindles

- * U.S. team in N.Korea to prepare for summit
- * Dollar strengthens to new 2018 high
- * Gold falls below \$1,300
- * COMEX net long at 10-month low

Gold prices fell for a second session on Monday as the U.S. dollar firmed and after U.S. President Donald Trump revived hopes that he would meet North Korean leader Kim Jong Un next month, lowering political tensions and demand for gold as a safe-haven investment.

The dollar strengthened to a 2018 high, pressuring gold by making it more expensive for buyers holding other currencies. Spot gold slipped 0.3 percent to \$1,297.70 an ounce by 1:25 EDT (1725 GMT), while U.S. gold futures for June delivery were down 0.4 percent at \$1,298.20. Trading volumes were low, with New York and London markets closed for public holidays. "We've migrated lower from just north of \$1,300 towards the end of the week.

The U.S. dollar jumped a little ... as the Canadian dollar and euro fell off here," said TD Securities head of commodity strategy Bart Melek. Trump last week pulled out of the June 12 summit, pushing gold above \$1,300 an ounce, but then reversed his decision and said on Sunday that a U.S. team had arrived in North Korea to prepare.

"It looks like there is some chance of a meeting between the U.S. and North Korean leaders that would lower geopolitical risks and lessen the appeal of gold," said National Australia Bank economist John Sharma.

Gold is traditionally used as a safe place to store assets during times of uncertainty.

Source: Kitco

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