



Daily Resources Overview

International Markets : International Markets - Commodities

Category: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Jun 1 Instrument	190.2	-0.1	-0.01	1290.3	16/05/18 15:58:58	1320.7	1316.1
Silver - May 18	18.385	0.116	0.71	16.269	16/05/18 15:58:58	16.752	16.355
Copper - May 18	3.077	0.021	0.69	3.056	16/05/18 15:58:59	3.1115	3.071
NYMEX							
Platinum - Jul 18	891.5	-5.7	-0.64	897.2	16/05/18 15:58:59	925.9	905.1
Palladium - Jun 18	981.1	-2.1	-0.21	983.2	16/05/18 15:58:52	985.2	959.45
LONDON METAL							
Gold (AM Fix)	1320.7	-4.1	-0.31	1324.8		1324.8	1316.25
Gold (PM Fix)	1319.85	-4.5	-0.34	1324.35		1324.35	1313.2
ENERGY							
WTI - May 18	71.61	0.24	0.34	71.37	16/05/18 15:58:59	70.68	68.57
Brent Crude Oil	79.267	1.28	1.64	77.987	16/05/18 16:58:58	76.95	74.68
CBT							
Wheat - May 18	492.5	-1	-0.2	493.5	16/05/18 13:30:51	497.5	506.5
Soybean - May 18	999.25	-19.5	-1.91	1018.75	16/05/18 13:30:46	1003.75	1049.5
Corn - May 18	398.25	-4	-0.99	402.25	16/05/18 13:30:36	396.25	399.5
OTHER							
Iron Ore (China Port)	69.5	0.5	0.72	69	17/05/18 06:35:06	68	67
Coal (ICE-GC Newcastle)	104.4	0.15	0.14	104.25	17/05/18 06:35:06	99.75	94.57
LME Indicative							
Copper - Cash	6795	25.5	0.38	6769.5	16/05/18 18:50:00	6908.5	6770
Copper - 3Mth	6826	18	0.26	6808	16/05/18 19:00:00	6942	6807
Lead - Cash	2322.25	-9.75	-0.42	2332	16/05/18 18:50:00	2332.75	2321
Lead - 3Mth	2341	-7	-0.3	2348	16/05/18 18:59:39	2345	2320
Zinc - Cash	3064.5	19.25	0.63	3045.25	16/05/18 18:50:00	3063.75	3125.5
Zinc - 3Mth	3074.5	12.5	0.41	3062	16/05/18 18:59:57	3084	3127
Aluminum - Cash	2336.75	7.75	0.33	2329	16/05/18 18:50:00	2278	2256.5
Aluminum 3Mth	2315.5	-11.5	-0.49	2327	16/05/18 18:59:58	2288	2255
Nickel - Cash	14403	49	0.34	14354	16/05/18 18:50:00	13995	13593
Nickel - 3Mth	14475	50	0.35	14425	16/05/18 18:59:54	14055	13650
Tin - Cash	20800	-150	-0.72	20950	16/05/18 18:50:00	21037.5	21315
Tin - 3Mth	20725	-150	-0.72	20875	16/05/18 18:50:00	20975	21175

International Markets : International Markets - World Indices

Category: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	24768.93	62.52	0.25	24706.41	16/05/18 16:42:14	24831.17	24163.15
S & P 500	2722.46	11.01	0.41	2711.45	16/05/18 15:42:13	2727.72	2648.05
NASDAQ	7398.2954	46.6682	0.63	7351.6272	16/05/18 16:59:59	7402.8834	7066.266
FTSE 100	7734.2	11.22	0.15	7722.98	16/05/18 16:35:29	7724.55	7509.3
DAX 30	12996.33	26.29	0.2	12970.04	16/05/18 18:55:00	13001.24	12612.11
CAC 40	5567.54	14.38	0.26	5553.16	16/05/18 18:55:00	5541.94	5520.5
Milan MIB30	23734.22	-562.95	-2.32	24297.17	16/05/18 21:55:17	24159.34	23979.37
Nikkei	22717.23	-100.79	-0.44	22818.02	17/05/18 04:17:20	22758.48	22467.87
Hang Seng	31110.2	-41.83	-0.13	31152.03	17/05/18 00:55:00	31122.06	30808.45
Hang Seng China Enterprises	12440.12	-0.63	-0.01	12440.75	16/05/18 16:08:54	12345.3	12331.39
Straits Times	3533.05	-7.18	-0.2	3540.23	16/05/18 17:10:00	3570.17	3613.93
Shanghai Composite	3169.5652	-22.5531	-0.71	3192.1183	17/05/18 00:55:00	3163.2632	3082.2316

PRECIOUS METALS COMMENTARY

Gold and silver prices are steady to slightly up in early-afternoon U.S. trading Tuesday. Earlier in the session, both metals saw follow-through selling pressure after strong losses posted Tuesday. Gold prices hit a five-month low overnight. June Comex gold futures were last up \$0.60 an ounce at \$1,291.00. July Comex silver was last up \$0.081 at \$16.35 an ounce.

The surging U.S. dollar has been a major factor working against the precious metals market bulls over the past few weeks. The U.S. dollar index hit another five-month high overnight, but had backed off its daily highs as of midday today, which lent just a bit of support to the precious metals.

The gold and silver bulls need a dose of geopolitical unrest to wrestle their metals away from the grip of the appreciating greenback. Their wish may be granted as it appears the U.S.-North Korea summit in June is unraveling, which is not surprising to many. North Korea has cancelled talks with South Korea and now says it will not completely disarm its nuclear arsenal. The U.S. has not formally responded. This development could flare up into a markets-moving geopolitical event in the near term.

Attention of the marketplace this week is also on U.S. trade meetings with China in Washington, D.C. Also, a possible U.S. decision on the NAFTA trade agreement with Canada and Mexico could be announced late this week, but many are skeptical it will happen so soon.

Something else to keep an eye on: The Turkish currency, the lira, fell to a record low against the U.S. dollar overnight, which prompted the Turkish central bank to issue a warning about “unhealthy” developments in the markets. In years past, unstable secondary currency markets have produced a contagion effect in the major currencies. This is not the case now, but it still warrants monitoring. Any tensions in the currency markets would likely prompt safe-haven demand for gold and silver.

The other key “outside market” today finds Nymex crude oil prices weaker and near \$71.00 a barrel, and not far below Tuesday’s 3.5-year high.

Source: Kitco

US Market

US stocks bounced back on Wednesday, with optimism over the state of American consumer spending driving retailers higher while small-cap stocks notched another record high. The S&P 500 ended the day up 0.4 per cent at 2,722.46. Consumer discretionary, materials and consumer staples were the day's top performing sectors, booking gains of 1.3 per cent, 1.1 per cent and 0.7 per cent.

The Dow Jones Industrial Average closed 0.3 per cent higher at 24,768.93 while the Nasdaq Composite advanced 0.6 per cent to 7,398.30. While concerns about a trade war erupting between the US and China have weighed upon a number of blue-chips, such as Boeing, Caterpillar and 3M, which in turn have kept a lid on the Dow, small-caps have been on a tear. The Russell 2000 index clocked another new closing high of 1,616.36 after rising 1 per cent.

Retail sales data released earlier this week showed that Americans — emboldened by a tighter jobs market and steady wage growth — have been loosening their purse strings. The resilience in US consumer spending, which accounts for more than two-thirds of US economic activity, was further underscored by Macy's first-quarter results today. The stock was the top gainer on the S&P 500, climbing 10.8 per cent. Its better than expected performance also helped lift shares in other US retailers, with JC Penney up 5.5 per cent and Target up 2.9 per cent.



Macy's Daily Chart (Source: Thomson Reuters)

Australia Market

The S&P/ASX 200 index was up by 9.2 points and reached at 6107 while All Ordinaries were up by 9.4 points and reached at 6208.1.

ANZ and Westpac were up by 0.108 and by 0.66 per cent per cent and traded at \$27.77 and at \$30.21 respectively. AMP was up by 1.03 per cent and closed at \$3.91. CYBG was down by 4.96 per cent and closed at \$5.55. **Blue Sky Alternative Investments Limited** was down by 5.5 per cent and closed at \$2.70.

Noni B Limited was up by 15.74 per cent and traded at \$2.72 and the Group announced the successful completion of an institutional entitlement offer and placement of new shares, raising \$37.8 million to fund the acquisition of Millers, Katies, Crossroads, Autograph and Rivers from Specialty Fashion Group. **Seven West Media** was up by 2.15 per cent and traded at \$0.71. Ainsworth was up by 5.39 per cent and traded at \$1.27. Super Retail Group was up by 3.75 per cent and traded at \$8.29. **Healthscope** was down by 1.99 per cent and traded at \$2.46. Myer was up by 16 per cent and closed at \$0.435.

BHP and Rio were up by 1.37 per cent and by 1.28 per cent and traded at \$34.01 and at \$84.68 respectively. Whitehaven Cola was up by 6.8 per cent and closed at \$5.33. Afterpay Touch was down by 2.68 per cent and traded at \$7.25. A2 Milk Company was down by 13.10 per cent and closed at \$10.54 and Bellamy's was down by 9.8 per cent and closed at \$17.31. Dominos Pizza was up by 4.22 per cent and closed at \$44.37. Australian shares are poised to edge higher, in line with gains on Wall Street.



MYER Daily Chart (Source: Thomson Reuters)

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