



Daily Resources Overview

Tuesday 15 May 2018

Commodity price movement

Commodity	Price	1D %ch	1M %ch	1Y %ch	YTD %ch
Precious Metals (COMEX)					
Gold (US\$/oz)	1313.42	-0.2	-2.0	8.3	2.6
Silver (US\$/oz)	16.52	-0.6	-0.8	-0.5	-2.5
Platinum (US\$/oz)	910.40	-1.2	-2.2	-2.0	-2.2
Industrial Metals (LME)					
Copper (US\$/t)	6856.25	-0.8	0.9	23.8	-4.9
Aluminium (US\$/t)	2318.00	1.7	1.0	22.8	2.7
Lead (US\$/t)	2373.50	1.7	2.9	12.0	-4.5
Zinc (US\$/t)	3035.75	-0.9	-2.3	19.0	-9.0
Tin (US\$/t)	20950.00	-0.1	-0.5	5.6	4.6
Nickel (US\$/t)	14431.00	3.1	3.8	55.6	13.6
Bulks					
Iron Ore (US\$/t)	68.44	0.4	5.1	14.2	-5.5
Coking Coal (US\$/t)	184.00	-0.9	-4.5	8.2	-29.3
Thermal Coal (US\$/t)	101.35	8.7	11.8	27.0	-2.4
Energy					
Brent Crude (US\$/bbl)	78	1.7	9.0	51.4	19.7
Natural Gas (US\$/MMBtu)	2.85	0.6	2.9	-18.1	-0.6
Uranium (US\$/lb)	21.70	-1.1	4.1	-4.4	-10.5
Softs					
Wheat (US\$/bu)	491	-1.5	0.4	-2.1	8.4
Sugar (US\$/lb)	11	0.4	-7.7	-31.3	-25.1
Corn (US\$/bu)	397	0.0	0.5	-3.4	8.0
Soy (US\$/bu)	1,018		-4.4	3.7	3.5
Cotton (US\$/lb)	84	-1.1	0.3	1.8	6.4
Other					
CRB Comdty Index	444	-0.1	0.7	4.5	2.6

Global resource share price movement

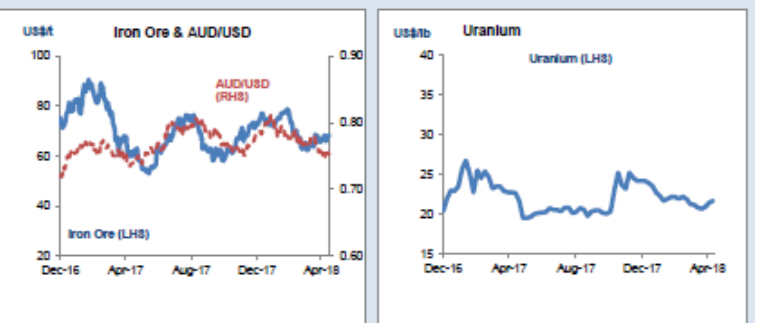
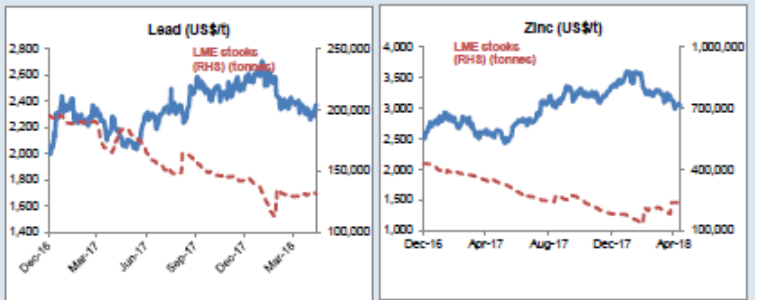
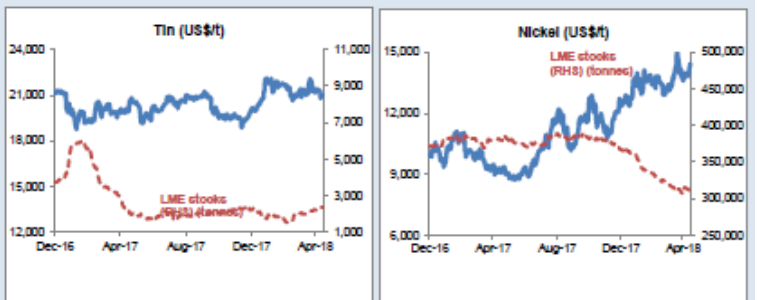
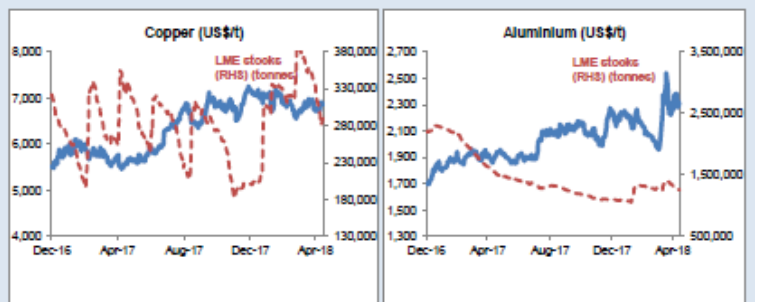
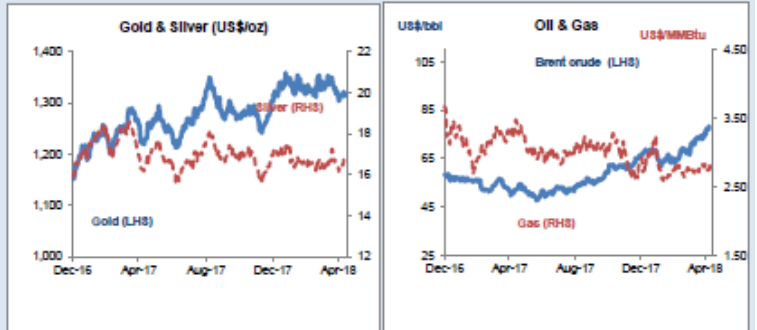
Company Name	Sector	1D %ch	1M %ch	1Y %ch	YTD %ch
Barrick Gold	Gold	-0.1	2.5	-20.1	-6.8
Newmont	Gold	0.0	-2.9	19.7	7.6
Goldcorp	Gold	-0.4	-4.3	-3.2	7.8
Anglo Platinum	Platinum	1.1	16.2	16.0	2.6
Anglo American	Diversified	-1.0	9.1	76.8	18.8
BHP Billiton PLC	Diversified	0.6	13.7	41.9	14.3
Rio Tinto PLC	Diversified	0.4	12.0	42.8	7.6
Teck Resources	Diversified	2.2	8.2	45.8	10.6
Glencore	Diversified	-0.2	13.6	38.8	0.7
Vale	Iron Ore	3.1	20.7	109.5	34.8
Fortescue	Iron Ore	1.0	9.7	5.7	2.0
South32	Diversified	1.8	15.2	51.4	16.3
China Shenhua	Coal	2.7	5.5	32.9	3.7
Freeport MoMoRan	Copper	-0.4	-9.3	40.7	-14.6
Antofagasta	Copper	0.2	11.3	35.4	4.3
Alcoa	Aluminium	-3.0	-4.8	64.6	-2.9
Chinalco	Aluminium	-0.9	-8.8	22.3	-21.6
Rusal	Aluminium	0.0	-2.0	-47.6	-63.5
Norilsk Nickel	Nickel	0.0	2.9	18.4	-7.7
Timah PT	Tin	-2.6	-12.7	11.4	20.0
Boliden	Zinc	-0.2	9.6	32.9	14.7
Cameco	Uranium	0.5	18.3	9.9	27.5
Arcelor Mittal	Steel	0.8	14.9	52.8	12.4

Commodity currency exchange rates (note: red = weakness against US\$)

Cross-rate	Spot	1D %ch	1M %ch	1Y %ch	YTD %ch
AUD/USD	0.75	0.0	-3.3	1.5	-3.6
USD/ZAR	12.33	0.0	-2.3	6.9	0.4
USD/BRL	3.62	-0.6	-5.6	-14.2	-8.5
USD/CAD	1.28	0.1	-1.8	6.5	-1.8
USD/RUB	61.86	0.0	-1.2	-8.9	-6.7
USD/CNY	6.34	-0.1	-1.0	8.7	2.6

LME warehouse inventories

Commodity	Tonnes	1D %ch	1M %ch	1Y %ch	YTD %ch
Copper	289,975	3.2	-18.8	-12.0	43.7
Aluminium	1,259,300	-0.4	-6.4	-19.1	14.3
Lead	131,225	-0.6	1.6	-28.4	-7.8
Zinc	233,700	-0.2	20.0	-32.3	28.4
Tin	2,380	0.0	20.2	2.6	7.2
Nickel	311,448	-0.1	-0.5	-18.2	-15.3



PRECIOUS METALS COMMENTARY

Gold and silver prices were moderately lower in afternoon U.S. trading Monday. Right as the futures markets were closing selling pressure in the metals intensified. At the same time the U.S. dollar index moved up to its session high. [June Comex gold futures](#) were last down \$7.50 an ounce at \$1,313.30. [July Comex silver](#) was last down \$0.222 at \$16.53 an ounce.

There is keener risk appetite in the marketplace at present, which is bearish for safe-haven gold and silver. U.S. stock indexes hit multi-week highs today.

Still, the gold and silver market bulls are encouraged by recent price action that suggests these metals have put in near-term market bottoms.

Focus of the marketplace this week will be on U.S. trade meetings with China that begin in the U.S. Tuesday, and a possible U.S. decision on the NAFTA trade agreement with Mexico.

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The key “outside markets” today see [Nymex crude oil prices](#) slightly higher and not far below \$71.00 a barrel. The [U.S. dollar index](#) is firmer on some bargain hunting following recent selling pressure.

There was no major U.S. economic data released Monday.

Source: kitco

US Market

Brent crude continued its upward march on Monday, climbing above \$78 a barrel for the first time in nearly three-and-a-half years amid jitters over rising tensions in the Middle East. The global oil marker was up as much as 1.7 per cent to \$78.44 a barrel, the highest since November 2014.

In New York, the S&P 500 was flat at 2,728 by mid-afternoon — off an earlier high of 2,742.10 — after rising 2.4 per cent last week, its best weekly showing since early March. The Dow Jones Industrial Average was up 0.3 per cent, and back within striking distance of the 25,000 level, while the Nasdaq Composite was 0.1 per cent higher. The small-cap Russell 2000 index rose to within a whisker of its all-time intraday high before turning tail to trade 0.4 per cent lower. Across the Atlantic, the FTSE MIB index in Milan ended 0.3 per cent higher, compared with a 0.2 per cent drop for Frankfurt’s Xetra Dax index and a 0.1 per cent slip for the region-wide Stoxx 600.

Facebook has said it has kicked around 200 apps off its platform as part of the first phase of an investigation into third-party apps with access to its user’s data. The company announced that since the audit began thousands of apps have been investigated and “around 200” have been suspended “pending a thorough investigation into whether they did in fact misuse any data



S&P 500 Daily Chart (Source: Thomson Reuters)

US Market

Australia Market

The S&P/ASX 200 index was up by 19.1 points and reached at 6135.3 while All Ordinaries were up by 18.6 points and reached at 6235.

CBA, NAB and Westpac were up by 0.38 per cent, by 0.31 per cent and by 1.45 per cent traded at \$70.80, at \$28.49 and at \$30.02 respectively. **ANZ** was down by 1.84 per cent and closed at \$27.63. AMP was up by 3.2 per cent and closed at \$3.85. CYBG was up by 1.39 per cent and closed at \$5.80.

IPH was up by 2.91 per cent and traded at \$4.24. Seven West Media was up by 1.3 per cent and traded at \$0.75. Ainsworth was down by 1.6 per cent and traded at \$1.22. Link Administration was down by 2.7 per cent and closed at \$6.79. Super Retail Group was up 3.66 per cent and traded at \$8.2. **Healthscope** was up by 4.4 per cent and traded at \$2.58 as it announced that it has received a takeover bid from Canada's Brookfield Asset Management. **Speciality Fashion Group Limited** was up by 57.8 per cent and closed at \$0.6 as the Company sold its Millers, Katies, Rivers, Crossroads and Autograph brands to rival group Noni B for \$31 million.

BHP, Rio and South32 were up by 1.9 per cent, by 0.739 per cent and by 1.77 per cent and traded at \$33.79, at \$84.5 and at \$4.01 respectively. Pandal Group was down by 1.7 per cent and traded at \$10.01. **GWA** was up by 5.6 per cent and traded at \$3.93 as it announced that it had sold off its door and access system's business unit to Allegion Australia for \$107 million. Wisetech Global was up by 2.98 per cent and closed at \$13.81. **Telstra** was down by 5 per cent and traded at \$3.04.



Specialty Fashion Group Daily Chart (Source: Thomson Reuters)

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