

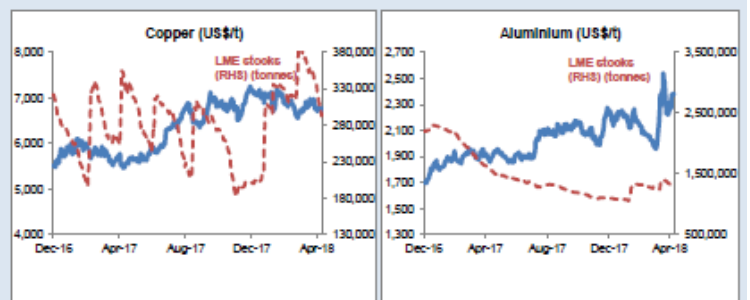
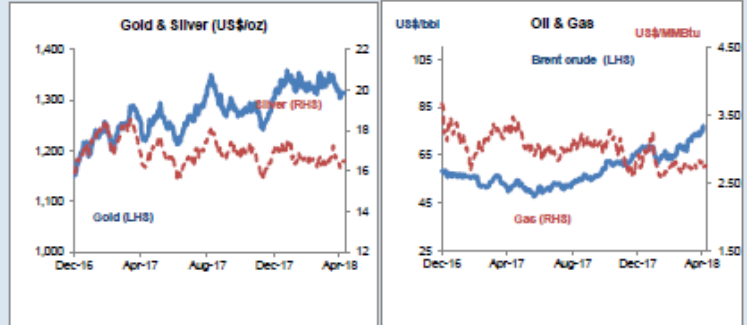


Daily Resources Overview

Commodity price movement

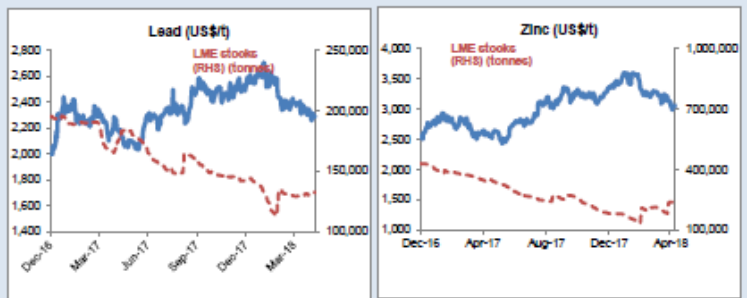
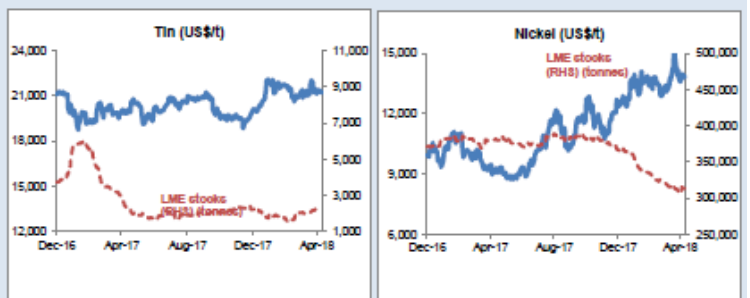
Commodity	Price	1D %ch	1M %ch	1Y %ch	YTD %ch
Precious Metals (COMEX)					
Gold (US\$/oz)	1313.18	-0.1	-1.9	6.2	1.2
Silver (US\$/oz)	16.51	0.3	-0.4	1.9	-2.5
Platinum (US\$/oz)	915.34	0.4	-1.6	0.4	-1.6
Industrial Metals (LME)					
Copper (US\$/t)	6774.25	1.0	-0.2	23.5	-6.0
Aluminium (US\$/t)	2375.00	-0.3	10.2	27.4	5.3
Lead (US\$/t)	2284.75	0.1	-4.2	5.3	-8.0
Zinc (US\$/t)	3061.50	0.5	-4.5	17.3	-8.3
Tin (US\$/t)	21110.00	0.9	-0.3	7.3	5.4
Nickel (US\$/t)	13863.00	0.3	3.5	51.1	9.1
Bulks					
Iron Ore (US\$/t)	65.95	0.1	1.3	10.0	-8.9
Coking Coal (US\$/t)	184.20	-0.1	-5.9	-4.8	-29.2
Thermal Coal (US\$/t)	101.35	8.7	11.8	27.0	-2.4
Energy					
Brent Crude (US\$/bbl)	77	3.3	13.4	52.7	18.1
Natural Gas (US\$/MMBtu)	2.75	-0.2	0.5	-16.2	-4.0
Uranium (US\$/lb)	21.95	1.2	3.5	-3.3	-9.5
Softs					
Wheat (US\$/bu)	511	-0.8	0.9	1.9	12.6
Sugar (US\$/lb)	11	-2.3	-9.1	-31.1	-24.9
Corn (US\$/bu)	403	-0.1	0.9	-1.0	9.7
Soy (US\$/bu)	1,016		-3.9	2.9	3.3
Cotton (US\$/lb)	86	0.6	3.6	10.9	9.2
Other					
CRB Comdty Index	444	-0.3	1.8	3.9	2.7

Thursday 10 May 2018



Global resource share price movement

Company Name	Sector	1D %ch	1M %ch	1Y %ch	YTD %ch
Barrick Gold	Gold	0.3	5.0	-18.2	-7.9
Newmont	Gold	-0.1	3.6	22.0	6.5
Goldcorp	Gold	-0.1	-3.3	-1.5	5.5
Anglo Platinum	Platinum	2.3	10.7	15.5	1.3
Anglo American	Diversified	1.2	8.7	71.5	12.9
BHP Billiton PLC	Diversified	3.5	11.5	36.9	8.9
Rio Tinto PLC	Diversified	2.6	14.6	39.0	4.7
Teck Resources	Diversified	3.6	2.8	39.3	3.9
Glencore	Diversified	2.1	10.3	30.7	-4.1
Vale	Iron Ore	2.2	17.0	89.6	24.8
Fortescue	Iron Ore	-0.2	8.8	-5.8	-1.0
South32	Diversified	1.3	10.6	46.4	11.6
China Shenhua	Coal	-0.6	-1.7	28.5	-2.4
Freeport McMoRan	Copper	2.5	-10.0	34.8	-17.3
Antofagasta	Copper	2.0	11.2	33.2	0.8
Alcoa	Aluminium	-0.5	5.7	73.6	-0.7
Chinalco	Aluminium	0.2	-8.9	26.5	-21.5
Rusal	Aluminium	-1.4	3.8	-41.4	-60.2
Norilsk Nickel	Nickel	-1.4	13.8	13.3	-9.3
Timah PT	Tin	3.9	-14.2	9.3	21.3
Boliden	Zinc	-0.3	10.0	33.2	13.4
Cameco	Uranium	0.4	17.7	7.2	26.4
Arcelor Mittal	Steel	1.0	15.2	36.4	8.5

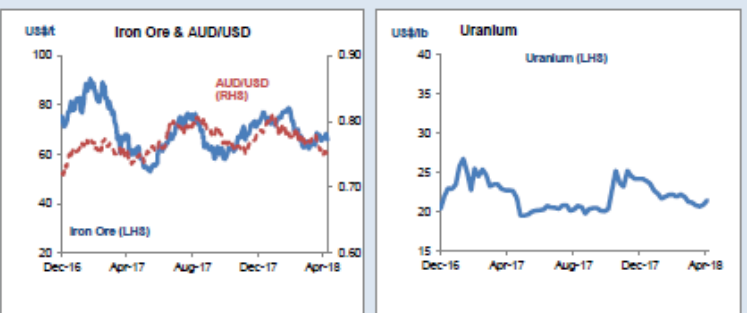


Commodity currency exchange rates (note: red = weakness against US\$)

Cross-rate	Spot	1D %ch	1M %ch	1Y %ch	YTD %ch
AUD/USD	0.75	0.0	-3.8	1.3	-4.4
USD/ZAR	12.56	0.0	-4.2	7.4	-1.4
USD/BRL	3.59	-0.8	-4.8	-11.2	-7.8
USD/CAD	1.29	0.0	-2.0	6.2	-2.2
USD/RUB	63.08	0.0	0.0	-8.9	-8.5
USD/CNY	6.36	0.1	-0.9	8.6	2.3

LME warehouse inventories

Commodity	Tonnes	1D %ch	1M %ch	1Y %ch	YTD %ch
Copper	293,025	-3.2	-21.3	-14.5	45.3
Aluminium	1,276,450	-1.6	1.8	-19.1	15.8
Lead	132,050	-0.3	2.2	-25.3	-7.2
Zinc	236,350	-0.4	15.8	-31.2	29.3
Tin	2,260	-0.2	13.3	-1.3	1.8
Nickel	313,446	-0.1	-0.8	-17.7	-14.8



PRECIOUS METALS COMMENTARY

Gold and silver prices were near steady levels in early-afternoon U.S. trading Wednesday. Gold market bulls are fighting to hold the yellow metal above critical chart support at \$1,300.00, and they have been successful so far, which has stabilized the market for the time being. [June Comex gold](#) futures were last down \$0.50 an ounce at \$1,313.20. [July Comex silver](#) was last up \$0.073 at \$16.545 an ounce.

Today's U.S. producer price index for April came in at up 0.1% from March. The "core" rate that excludes food and energy was up 0.2%. Both numbers were forecast to come in at up 0.2%, month-on-month. The gold and silver markets were not impacted by this report.

World stock markets were mixed to firmer today. U.S. stock indexes are also higher in afternoon dealings. The lack of risk aversion in the marketplace at present is working against the safe-haven gold and silver markets.

The "outside markets" today find [Nymex crude oil](#) prices solidly higher, at a new 3.5-year high, and trading above \$71.00 a barrel. Meantime, the [U.S. dollar index](#) is lower but did hit another 4.5-month high overnight. [Source: Kitco](#)

1 Year Gold London Fix PM Daily with 14 and 200-day moving averages



US Market

Wall Street was comfortably higher on Wednesday and oil was up more than 3 per cent as initial jitters following the US's withdrawal from an international nuclear deal with Iran. The S&P 500 was up 1 per cent, while the Dow Jones Industrial Average added 0.7 per cent and the Nasdaq Composite gained 1 per cent.

Energy, up 2.2 per cent, and technology, up 1.5 per cent, were the S&P 500's best sectors, while telecommunications, down 1.3 per cent, and utilities, down 0.9 per cent, were the worst as investors avoided relatively defensive stocks. Propping up oil and gas stocks was a 3.1 per cent rise in the price of Brent crude to \$77.17 a barrel and putting the black stuff on track for its biggest one-day advance in a month.

The Dow was weighed down by Walmart, off 3.1 per cent, after it confirmed it would pay \$16bn for a 77 per cent stake in Indian ecommerce company Flipkart. Treasuries were weaker with yields higher, although not by as much as earlier in the day. The yield on the benchmark 10-year Treasury was up 3.1 basis points to 2.9986 per cent, while that on the two-year was up 1.7 bps to 2.53 per cent. Yields move in the opposite direction to price



WALMART Daily Chart (Source: Thomson Reuters)

Australia Market

The S&P/ASX 200 index was up by 16.1 points and reached at 6108 while All Ordinaries were up by 21.1 points and reached at 6204.4.

CBA and NAB were down by 2.84 per cent and by 0.82 per cent and traded at \$71.41 and at \$28.72 respectively. AMP was down by 0.73 per cent and closed at \$4.08. **Blue Sky Alternative Investments Limited** was up by 5.9 per cent and closed at \$2.510. **Platinum Asset Management** was up by 2.4 per cent and traded at \$6.23.

Greencross was down by 22.01 per cent and closed at \$4.18 as its predicted underling earnings fell \$10 million short of consensus forecasts. The company is also looking to cut operating costs by between \$10 million and \$13 million. IPH was up by 1.2 per cent and traded at \$4.19. Seven West Media was down by 4.73 per cent and traded at \$0.705. Ainsworth was up by 1.3 per cent and traded at \$1.15.

BHP, **Woodside** Petroleum and Newcrest were up by 1.19 per cent, by 1.22 per cent and by 1.62 per cent and traded at \$32.19, at \$32.35 and at \$21.92 respectively. Santos was up by 3.3 per cent and traded at \$6.25. Baby Bunting was up by 4.4 per cent and closed at \$1.4. CYBG was up by 5.08 per cent and closed at \$5.79. **GWA Group** was up by 2.47 per cent and traded at \$3.73.

Australian shares are set to open firmer on Thursday as shares rallied on Wall Street overnight as surging oil prices boosted energy stocks following President Donald Trump's decision the previous day to quit a nuclear deal with Iran.



Woodside Daily Chart (Source: Thomson Reuters)

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