



## Daily Resources Overview

International Markets : International Markets - Commodities

Category: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
<b>COMEX</b>							
Gold - Jun 18	1326.5	-11.8	-0.88	1338.3	23/04/18 15:57:57	1338.3	1329.6
Silver - May 18	16.67	-0.551	-3.2	17.221	23/04/18 15:57:39	17.163	16.268
Copper - May 18	3.127	-0.0285	-0.9	3.1555	23/04/18 15:58:00	3.1555	3.0255
<b>NYMEX</b>							
Platinum - Jul 18	924	-7.8	-0.84	931.8	23/04/18 15:57:21	931.8	932.6
Palladium - Jun 18	975	-55.2	-5.36	1030.2	23/04/18 15:57:22	1030.2	943.8
<b>LONDON METAL</b>							
Gold (AM Fix)	1340.15	-7.75	-0.57	1347.9	23/04/18 07:08:06	1340.15	1323.9
Gold (PM Fix)	1336.75	-11.85	-0.88	1348.6	23/04/18 07:08:06	1336.75	1323.85
<b>ENERGY</b>							
WTI - May 18	68.89	0.49	0.72	68.4	23/04/18 15:57:58	68.4	64.94
Brent Crude Oil	74.977	1.31	1.78	73.667	23/04/18 16:57:43	73.667	69.33
<b>CBT</b>							
Wheat - May 18	475.5	-1.75	-0.37	477.25	23/04/18 13:30:43	480	451.25
Soybean - May 18	1034.25	-6	-0.58	1040.25	23/04/18 13:30:39	1042	1042.5
Corn - May 18	387.5	2	0.52	385.5	23/04/18 13:30:25	386.25	386.75
<b>OTHER</b>							
Iron Ore (China Port)	68.5	0	0	68.5	24/04/18 06:32:19	68.5	65
Coal (ICE-GC Newcastle)	93.6	0.15	0.16	93.45	24/04/18 06:32:18	93.45	91.2
<b>LME Indicative</b>							
Copper - Cash	6898.5	-52.5	-0.76	6951	23/04/18 18:50:00	6951	6679.25
Copper - 3Mth	6943.5	-48.5	-0.69	6992	23/04/18 18:59:59	6992	6714
Lead - Cash	2310	-46.75	-1.98	2356.75	23/04/18 18:50:00	2356.75	2394.5
Lead - 3Mth	2320	-45	-1.9	2365	23/04/18 18:59:24	2365	2395
Zinc - Cash	3214.5	-10	-0.31	3224.5	23/04/18 18:50:00	3224.5	3284
Zinc - 3Mth	3229	-3.5	-0.11	3232.5	23/04/18 18:59:09	3232.5	3274
Aluminum - Cash	2297	-187	-7.53	2484	23/04/18 18:50:00	2484	1986.75
Aluminum 3Mth	2295	-174	-7.05	2469	23/04/18 18:59:17	2469	2004.5
Nickel - Cash	14207.5	-568	-3.84	14775.5	23/04/18 18:50:00	14775.5	13253
Nickel - 3Mth	14265	-565	-3.81	14830	23/04/18 18:59:41	14830	13300
Tin - Cash	21340	-705	-3.2	22045	23/04/18 18:50:00	22045	21175
Tin - 3Mth	21050	-675	-3.11	21725	23/04/18 18:58:22	21725	21100

International Markets : International Markets - World Indices

Category: World Indices

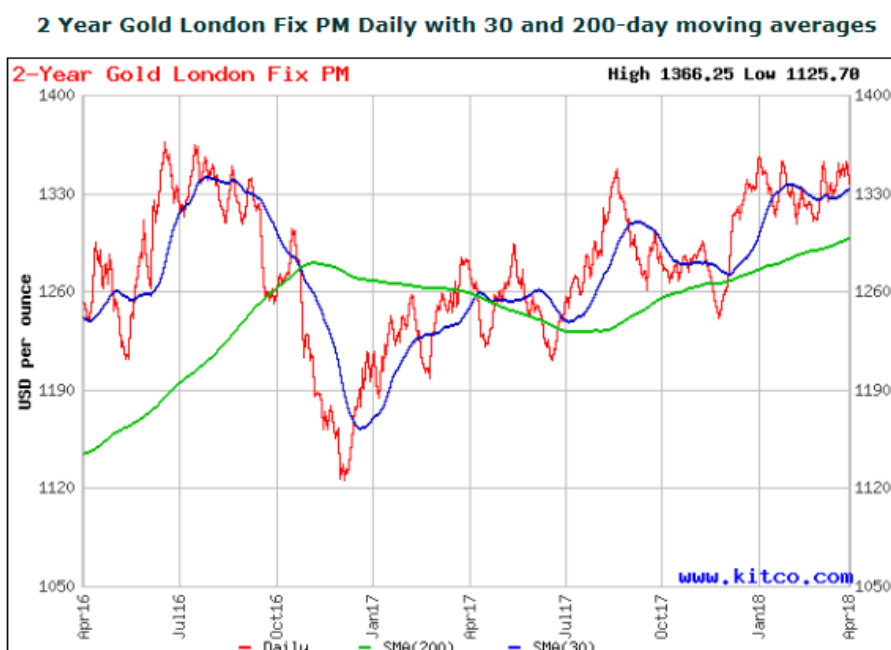
Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	24448.69	-14.25	-0.06	24462.94	23/04/18 16:42:49	24462.94	24103.11
S & P 500	2670.29	0.15	0.01	2670.14	23/04/18 15:42:49	2670.14	2640.87
NASDAQ	7128.6014	-17.5244	-0.25	7146.1258	23/04/18 17:00:00	7146.1258	7063.445
FTSE 100	7398.87	30.7	0.42	7368.17	23/04/18 16:35:30	7368.17	7056.61
DAX 30	12572.39	31.89	0.25	12540.5	23/04/18 18:55:00	12540.5	12096.73
CAC 40	5438.55	25.72	0.48	5412.83	23/04/18 18:55:00	5412.83	5167.3
Milan MIB30	23982.52	153.18	0.64	23829.34	23/04/18 21:55:20	23829.34	22411.15
Nikkei	22088.04	-74.2	-0.33	22162.24	24/04/18 04:17:17	22162.24	21454.3
Hang Seng	30254.4	-163.93	-0.54	30418.33	24/04/18 00:55:00	30418.33	30093.38
Hang Seng China Enterprises	12000.16	-54.07	-0.45	12054.23	23/04/18 16:08:38	12054.23	11998.34
Straits Times	3579.54	6.16	0.17	3573.38	23/04/18 17:10:01	3573.38	3427.97
Shanghai Composite	3068.012	-3.5305	-0.11	3071.5425	24/04/18 00:55:00	3071.5425	3168.8966

## PRECIOUS METALS COMMENTARY

**Gold** and **silver prices** were solidly lower in early-afternoon U.S. trading Monday. The metals sold off in the face of an appreciating **U.S. dollar** on the world foreign exchange market. The U.S. dollar index hit a more-than-three-month high today. There is also little risk aversion in the marketplace at present, which is another bearish element for the precious metals markets. **June Comex gold** futures were last down \$13.40 an ounce at \$1,325.00. **May Comex silver** was last down \$0.518 at \$16.65 an ounce.

A feature in the marketplace at present is rising world government bond yields. The U.S. 10-year Treasury note yield is nearing 3%, which is a four-year high. Some argue that rising bond yields are bearish for gold, pulling investor demand away as gold produces no dividends or interest income. However, rising bond yields also suggest rising inflationary pressures. Problematic inflation is a bullish element for hard assets like the metals. Still, present worldwide inflation levels are not (yet) deemed problematic.

The other key “outside market” on Monday see **Nymex crude oil** prices slightly weaker and trading just above \$68.00 a barrel. Oil prices last week hit a 3.5-year high. Rising oil prices are a bullish factor for the precious metals markets, as crude oil is arguably the leader of the raw commodity sector. *Source: Kitco*



## US MARKET

US stocks were mixed on Monday as tech stocks suffered and the Dow Jones Industrial Average declined for the fourth straight day. However, rates were the big story of the day. US stocks gave back modest gains early on Monday to see the S&P 500 finish flat at 2,670.22, with tech the biggest loser with a 0.4 per cent decline, offset by a 1 per cent advance in the telecoms sector. The Nasdaq fell for the third straight day, while the Dow was in the red for the fourth straight day, weighed down in part by another losing day for Apple.

Propping up the utility sector was Vectren, up 5.7 per cent, after agreeing to be bought by rival CenterPoint Energy in a more than \$8bn deal. CenterPoint shares were down 2.5 per cent. Oil and gas stocks were soft overall as the price of Brent dipped 0.5 per cent to \$73.73 a barrel. Halliburton was down 1.2 per cent after the oilfield services company announced the complete write down of its Venezuela operations. Alcoa was down by 12.7 per cent and Century Aluminium was down by 3.5 per cent.

Aluminium prices fell sharply on Monday after Washington signalled it could ease sanctions on Russian aluminium producer Rusal that have upended global metal markets and sparked calls from Europe for relief.



S&P 500 Daily Chart (Source: Thomson Reuters)

## AUSTRALIA MARKET

The S&P/ASX 200 index was up by 17.2 points and reached at 5886 while All Ordinaries were up by 11.6 points and reached at 5976.

CBA, Westpac, NAB and ANZ were up by 0.847 per cent, by 0.944 per cent, by 1.37 per cent and by 0.93 per cent and traded at \$72.67, at \$28.860, at \$28.76 and at \$26.97 respectively. AMP was down by 3.023 per cent and closed at \$4.17. Bendigo and Adelaide Bank Limited was up by 4.9 per cent and closed at \$10.4. South 32, BHP, Rio and Newcrest Mining were up by 0.763 per cent, by 1.1 per cent, by 1.4 per cent and by 2.8 per cent and closed at \$3.96, at \$31.23, at \$81.660 and at \$20.55 respectively. Newcrest announced that it would be able to return to its full production level as its Cadia Hill open pit was approved for tailing disposal. Western Area was up by 1.34 per cent and traded at \$3.76. Galaxy Resources and Syrah Resources were down by 2.97 per cent and by 1.5 per cent and traded at \$2.94 and \$3.26 respectively.

Myer was up by 8 per cent and traded at \$0.385 as John King was appointed as the Group's new chief executive. Iselect was down by 55 per cent following an earnings downgrade of more than 69 per cent. G8 Education was down by 3.8 per cent and closed at \$2.22. Wisetech Global was down by 2.2 per cent and closed at \$9.9 as the Company announced that it is planning to acquire two leading Latin American freight forwarding and logistic solution's provider, Forward and Softcargo and a leading French customs solution's provider, Easy Log. Australian shares are poised to open higher despite a sell-off on Wall Street as the yield on the US 10-year Treasury note seeks 3 per cent and a sharp retracement for aluminium and its producers.



Wisetech Global Daily Chart (Source: Thomson Reuters)



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